



Sharda Motor Industries Ltd.

SMIL: LISTING: 23-24/2709

27th September, 2023

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Mumbai-400 051

(SCRIP CODE – 535602)

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Submission of Voting Results along with the Consolidated Scrutinizer's Report on Remote e-voting and voting at 38th Annual General Meeting of the Company held on September 26, 2023

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015

Dear Sir/Madam,

In Pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the 38th Annual General Meeting ("AGM") of the Company was held on September 26, 2023 at 12:00 Noon (IST) through video conferencing ("VC") /other audio visual means ("OAVM"). In this regard, please find enclosed herewith the:

1. The voting results as prescribed under Regulation 44(3) of Listing Regulations, as **Annexure - I.**
2. The Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM in pursuant to Section 108 and other applicable provisions of the Companies Act, 2013, if any, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Circular(s) issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and other applicable circulars, if any as **Annexure II.**

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

Please note that the aforesaid result and scrutinizer's Report are also available on the website of the Company at www.shardamotor.com and Central Depository Services (India) Limited (CDSL).

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal

**Assistant Company Secretary
& Compliance Officer**

Encl. as above

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CIN NO-L74899DL1986PLC023202

SHARDA MOTOR INDUSTRIES LTD - 38 ANNUAL GENERAL MEETING ("AGM") 26-09-2023

Voting Results of 38 Annual General Meeting

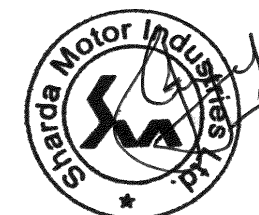
Details of Voting Results in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations) 2015

Company Name	Sharda Motor Industries Limited		
Date of AGM	Tuesday, 26th September, 2023		
Cut Off Date	Tuesday, 19th September, 2023		
Total Number of Shareholders as on record date	17954		
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable		
No. of Shareholders attended the Meeting through video conferencing:			
Promoters and Promoter Group :	2	No. of Shares:	19975510
Public :	107	No. of Shares:	385598

Detail of the Agenda:

1a. To consider and adopt the audited standalone financial statement of the Company for the financial year ended 31st March, 2023 along with the reports of the Board of Directors and Auditors thereon.

ORDINARY RESOLUTION								
Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21762895	21497710	98.781	21497710	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	21762895	21497710	98.781	21497710	0	100.000	0.000
Public – Institutional holders	E-Voting	599247	59187	9.877	59187	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	599247	59187	9.877	59187	0	100.000	0.000
Public-Others	E-Voting	7369488	369232	5.010	369220	12	99.997	0.003
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	7369488	369232	5.010	369220	12	99.997	0.003
	GRAND TOTAL	29731630	21926129	73.747	21926117	12	100.000	0.000

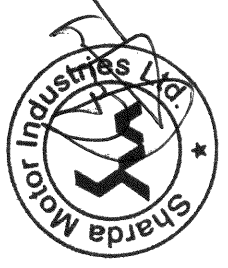


1b. To consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31st March, 2023 and the report of Auditors thereon

ORDINARY RESOLUTION		Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter/Public									
Promoter and Promoter Group	E-Voting		21762895	21497710	98.781	21497710	0	100.000	0.000
	Poll			0	0.000	0	0	0.000	0.000
	Total								
Public – Institutional holders	Postal Ballot (if applicable)		21762895	21497710	98.781	21497710	0	100.000	0.000
	E-Voting		599247	59187	9.877	59187	0	100.000	0.000
	Poll			0	0.000	0	0	0.000	0.000
Public-Others	Postal Ballot (if applicable)		599247	59187	9.877	59187	0	100.000	0.000
	E-Voting		7369488	369232	5.010	369220	12	99.997	0.003
	Poll			0	0.000	0	0	0.000	0.000
	Total		7369488	369232	5.010	369220	12	99.997	0.003
	GRAND TOTAL		29731630	21926129	73.747	21926117	12	100.000	0.000

2. To re-appoint Shri Nitin Vishnoi (DIN: 08538925), who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.

ORDINARY RESOLUTION		Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter/Public									
Promoter and Promoter Group	E-Voting		21762895	21497710	98.781	21497710	0	100.000	0.000
	Poll			0	0.000	0	0	0.000	0.000
	Total								
Public – Institutional holders	Postal Ballot (if applicable)		21762895	21497710	98.781	21497710	0	100.000	0.000
	E-Voting		599247	59187	9.877	2740	56447	4.629	95.371
	Poll			0	0.000	0	0	0.000	0.000
Public-Others	Postal Ballot (if applicable)		599247	59187	9.877	2740	56447	4.629	95.371
	E-Voting		7369488	369232	5.010	369130	102	99.972	0.028
	Poll			0	0.000	0	0	0.000	0.000
	Total		7369488	369232	5.010	369130	102	99.972	0.028
	GRAND TOTAL		29731630	21926129	73.747	21869580	56549	99.742	0.258



3. To declare a final dividend for the financial year 2022-23.

ORDINARY RESOLUTION		Promoter/Promoter Group		Public - Institutional holders		Public-Others		GRAND TOTAL	
Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100			
E-Voting	21762895	21497710	98.781	21497710	0	100.000	0.000		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	21762895	21497710	98.781	21497710	0	100.000	0.000		
E-Voting	599247	59187	9.877	59187	0	100.000	0.000		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	599247	59187	9.877	59187	0	100.000	0.000		
E-Voting	7369488	369232	5.010	369220	12	99.997	0.003		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	7369488	369232	5.010	369220	12	99.997	0.003		
GRAND TOTAL	29731630	21926129	73.747	21926117	12	100.000	0.000		

4. Ratification of Cost Auditor Remuneration.

ORDINARY RESOLUTION		Promoter/Promoter Group		Public - Institutional holders		Public-Others		GRAND TOTAL	
Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100			
E-Voting	21762895	21497710	98.781	21497710	0	100.000	0.000		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	21762895	21497710	98.781	21497710	0	100.000	0.000		
E-Voting	599247	59187	9.877	59187	0	100.000	0.000		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	599247	59187	9.877	59187	0	100.000	0.000		
E-Voting	7369488	369232	5.010	369170	62	99.983	0.017		
Poll		0	0.000	0	0	0.000	0.000		
Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000		
Total	7369488	369232	5.010	369170	62	99.983	0.017		
GRAND TOTAL	29731630	21926129	73.747	21926067	62	100.000	0.000		

For Sharda Motor Industries Limited



(Signature)
 Assistant Company Secretary
 & Compliance Officer



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time read with Regulation 44 of SEBI (LODR) Regulations, 2015 and SEBI Circulars issued time to time]

To
The Chairman,
SHARDA MOTOR INDUSTRIES LIMITED
CIN: L74899DL1986PLC023202
Registered Office: D-188, Okhla Industrial
Area Phase-I New Delhi-110020, India

38th Annual General Meeting ("AGM") of the Members of SHARDA MOTOR INDUSTRIES LIMITED ("the Company) held on Tuesday, September 26, 2023 at 12:00 P.M. Indian Time (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM' Standard)

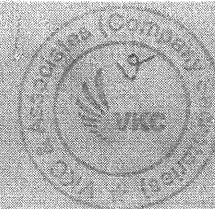
Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole-time practice (holding Membership No. F5327) was appointed as Scrutinizer to scrutinize the remote e-voting process as well as the e-voting facility at the AGM (collectively referred as "e-voting facility") provided to the members of the Company under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated April 08, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 2/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with, and Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 ("SEBI Circulars") issued in this regard, on the resolutions as set-out in the Notice of the 38th Annual General Meeting of the Members of the Company held on Tuesday, September 26, 2023 at 12:00 P.M. (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM').

Regd. Office

D-38, LGF (L/S), South Extension Part - II
New Delhi - 110049, India
+91 11 49121644,45, +91 9999233556
pcs@vkcindia.com, www.vkcindia.com

1 of 6



Service Provider

1. The Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for conducting AGM through VC/OAVM. Further, CDSL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM on all the items of the business (es) transacted at the AGM of the Company.

Management’s Responsibility

2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI Listing Regulations, MCA Circulars and SEBI Circulars or any other provisions, as applicable for the AGM of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer’s Responsibility

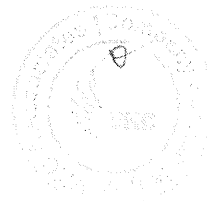
3. My responsibility as Scrutinizer for the e-voting facility is restricted to make a Consolidated Scrutinizer’s Report of the votes cast “For” or “Against” the resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the CDSL.

Notice in electronic mode

4. Pursuant to the provisions of the Companies Act, 2013 read with Rules made thereunder together with the MCA Circulars and SEBI Circulars, the Company has sent the Notice of the AGM to all its Members/Beneficiaries whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Friday, August 25, 2023 and whose e-mail ids were registered with the Company/RTA or Depositories/Depository Participant.

Cut-off date

5. The Members of the Company as on the “cut-off date” i.e., **Tuesday, September 19, 2023** were entitled to cast their vote through the e-voting facility on the proposed resolutions (Item nos. 1 to 4) as set out in the Notice of the AGM.



Remote e-Voting process

6. The remote e-voting period commenced from **Friday, September 22, 2023 at 09.00. A.M (IST)** and ended on **Monday, September 25, 2023 at 05:00 P.M. (IST)**

Newspaper Advertisements

7. Pursuant to applicable provisions of the MCA Circulars, the Company had published the advertisement in "Financial Express" in English and in "Vir Arjun" in Hindi on August 22, 2023.
8. Pursuant to Rule 20 of the Companies (Management and Administration Rules) 2014, the Company had published the advertisement in "Financial Express" in English and in "Vir Arjun" in Hindi on September 03, 2023.

E-voting at the AGM

9. At the AGM of the Company held through VC/OAVM on Tuesday, September 26, 2023, the facility to vote electronically was provided to those members who were attending the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their votes.

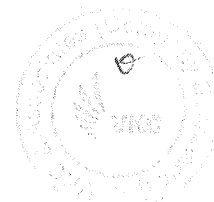
After the closure of e-voting at the AGM the votes cast through, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM were unblocked in the presence of two witnesses, Mr. Nitin Sharma and Ms. Garima Agarwal who are not in the employment of the Company and the report was downloaded. The Votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.

Consolidated results of e-voting facility

10. After scrutinizing and reviewing the report of remote e-voting conducted prior to the AGM and e-voting conducted at the AGM and votes cast therein based on the data downloaded from the CDSL Portal, I hereby submit the consolidated results of e-voting facility for the AGM as under:

Resolution 01: Ordinary Resolution

- a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the report of Board of Directors and Auditors thereon.



Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	156	21926129	154	21926117	100 (Approx.)	2	12	-

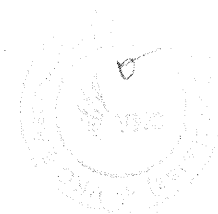
b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	156	21926129	154	21926117	100 (Approx.)	2	12	-

Resolution 02: Ordinary Resolution

Re-appoint Shri Nitin Vishnoi (DIN: 08538925), who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	156	21926129	149	21869580	99.74	7	56549	0.26



Resolution 03: Ordinary Resolution

Declaration of Final dividend for the financial year 2022-2023.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	156	21926129	154	21926117	100 (Approx.)	2	12	-

Resolution 04: Ordinary Resolution

Ratification of Cost Auditor Remuneration.

Mode	Total Valid Votes		In Favour			Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
E-voting Facility	156	21926129	152	21926067	100 (Approx.)	4	62	-

Handover of the related documents

11. The electronic data and all other relevant papers related to e-voting facility are under my safe custody and will be handed over to the Company for preservation after the Chairman considers, approves and signs the minutes of AGM.

Announcement of Result

12. Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority, accordingly the Chairman of the AGM or other person authorised by him may announce the result of the resolutions proposed at the AGM through e-voting facility.



Restriction on use

13. This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company & CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours Faithfully,



CS Vineet K Chaudhary
Scrutinizer
Membership No: F5327
C.P. No: 4548

Managing Partner
VKC & Associates
Company Secretaries
ICSI Unique Code: P2018DE077000
Peer Review Certificate, No. 1955/2022
UDIN: F005327E001087056

Date: September 26, 2023
Place: New Delhi

Sharda Relau

Counter Signed by ~~Chairman~~/ Authorised Person