

Ref :: SD:126/127/11/12::2024-25

31.05.2024

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
--	---

Dear Sir/Madam,

Sub: Disclosure with regard to Subsidiary Company

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Canara Bank has accorded approval for initiating the process of diluting 14.50% stake of the Bank in its subsidiary M/s Canara HSBC Life Insurance Company Ltd by listing the Company in Stock Exchanges (BSE/NSE) through Initial Public Offer (IPO). The same shall be subject to approval of Reserve Bank of India and Department of Financial Services, Government of India.

The size of the issue, opportune time and modalities of issue will be decided in due course. The bank will update the exchanges of all material developments with regard to the same, as and when required, as per applicable regulations.

Public

This is for your information and records.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**