

Date: November 10, 2021

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Scrip Code: 532163

Symbol: SAREGAMA EQ

Dear Madam / Sir

Sub: Qualified Institutions Placement of equity shares of face value of ₹ 10 (the “Equity Share(s)”) by Saregama India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Please refer to our letter dated November 2, 2021 intimating you about the meeting of the Fund Raising Committee of the Board of Directors (“**Committee**”) to be held on or after November 9, 2021 in respect of the Issue.

The Issue was opened on November 2, 2021 and the same was intimated to you vide our letter dated November 2, 2021. We wish to inform you that the Committee at its meeting held today i.e. November 10, 2021 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today i.e., November 10, 2021 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- b. Determined and approved the allocation of 18,50,937 Equity Shares at an Issue price of ₹ 4,052 per Equity Share which is at a discount of ₹ 212.68 per Equity Share i.e. 4.99% to the floor price of ₹ 4,264.68 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹ 4,042 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- c. Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 8:00 a.m. and concluded at 8:35 a.m.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully

For **SAREGAMA INDIA LIMITED**

Vikram Mehra
Managing Director
DIN: 03556680