

February 11, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2019 – 20/5th Board Meeting dated February 11, 2020.

Ref: BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the following:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended December 31, 2019.

The Board of Directors also took note of the resignation of Ms. Usha Srikanth from the office of Independent Director of the Company w.e.f end of today i.e., February 11, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter ended December 31, 2019.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended December 31, 2019 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 03.00 p.m. and concluded at 06.00 p.m.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited



Ashish Bhattad
(Company Secretary & Compliance Officer)

Encl: As above



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial
Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**


1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

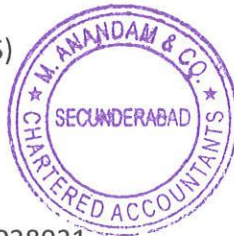
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
Cambridge Technology Inc., USA
Cambridge Innovations Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Bizserve Private Limited, India
Cambridge Innovations Private Limited, India
Cambridge Bizserve Inc., Philippines
5. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of four subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Private Limited, India, Cambridge Innovations Private Limited, India and Cambridge Bizserve Inc., Philippines, which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs.15.64 lakhs and Rs.43.71 lakhs, total net loss after tax of Rs. 24.40 lakhs and Rs.75.58 lakhs and total comprehensive loss of Rs. 24.40 lakhs and Rs. 75.58 lakhs for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M V Ranganath
Partner
Membership Number: 028031
UDIN: 20028031AAAACL5124



Place: Hyderabad
Date: 11th February, 2020

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1 Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctep.com; Website: www.ctep.com; Tel: +91 40 4023 4400; Fax: +91 40 4023 4600

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(Rupees in lakhs)

| SL. NO | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
| | | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 3,585.85 | 2,128.27 | 2,623.09 | 7,899.68 | 7,431.87 | 10,255.39 |
| II | Other income | 16.12 | 20.33 | 15.66 | 69.63 | 29.86 | 133.57 |
| III | Total Income (I+II) | 3,601.96 | 2,148.59 | 2,638.75 | 7,969.30 | 7,461.73 | 10,388.96 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 131.42 | 146.29 | 167.39 | 625.43 | 599.34 | 758.66 |
| | b. Changes in inventories of work-in-progress | - | - | 51.98 | - | (19.88) | - |
| | c. Subcontracting expenses | 1,496.95 | 176.81 | - | 1,810.22 | - | 180.33 |
| | d. Employee benefits expense | 1,242.30 | 1,317.39 | 1,168.34 | 3,564.78 | 3,527.11 | 4,656.87 |
| | e. Finance costs | 57.54 | 82.20 | 44.35 | 199.50 | 122.29 | 141.16 |
| | f. Depreciation and amortisation expense | 215.23 | 217.06 | 49.08 | 538.71 | 138.44 | 316.46 |
| | g. Other expenses | 314.67 | 92.33 | 446.44 | 714.03 | 1,328.95 | 2,357.78 |
| | Total expenses | 3,458.10 | 2,032.09 | 1,927.58 | 7,452.66 | 5,696.25 | 8,411.26 |
| V | Profit/(Loss) before tax (III-IV) | 143.86 | 116.51 | 711.18 | 516.64 | 1,765.49 | 1,977.70 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 20.02 | 23.81 | 45.13 | 80.14 | 128.69 | 103.94 |
| | (2) Deferred tax | (3.99) | (8.05) | (14.88) | (13.02) | 60.93 | (11.02) |
| VII | Profit/(Loss) after tax (V-VI) | 127.84 | 100.75 | 680.93 | 449.53 | 1,575.88 | 1,884.78 |
| VIII | Other comprehensive income | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | Remeasurement of defined benefit plans | (61.49) | 27.42 | (1.85) | (41.39) | (27.58) | (56.28) |
| | Fair value changes in investments | - | - | (451.37) | - | (862.37) | (1,547.71) |
| | Expiration of Employee stock options | 0.76 | 2.38 | - | 3.14 | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 16.89 | (6.25) | - | 10.64 | - | - |
| | B(i) Items that will be reclassified to profit or loss | | | | | | |
| | Exchange difference in translating the financial statements of foreign operations | 281.83 | (108.37) | 173.29 | 173.46 | 190.67 | 124.64 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| IX | Total comprehensive income for the period (IX+VIII) | 365.83 | 15.92 | 402.85 | 303.67 | 876.60 | 405.43 |
| | Net Profit for the year attributable to: | | | | | | |
| | Owners of the parent | 127.84 | 100.75 | 680.93 | 449.53 | 1,575.88 | 1,884.78 |
| | Other Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | 237.99 | (84.83) | (278.08) | 145.85 | (699.28) | (1,479.34) |
| | Non-Controlling Interests | - | - | - | - | - | - |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | 365.83 | 15.92 | 402.85 | 303.67 | 876.60 | 405.43 |
| | Non-Controlling Interests | - | - | - | - | - | - |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | 0.65 | 0.51 | 3.47 | 2.29 | 8.03 | 9.60 |
| | (b) Diluted | 0.65 | 0.51 | 3.47 | 2.29 | 8.03 | 9.60 |

Notes:

- The above results for the quarter and nine months ended 31 December 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11 February 2020. The Statutory Auditors have expressed an unmodified opinion.
- The financial results of the Group have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The financial results are also available for perusal at Company's website viz., www.ctep.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Group has adopted Ind AS 116, effective from April 1, 2019. In the statement of profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.
- The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Additional information on standalone financial results as on September 30, 2019 is as follows:

| Particulars | Quarter Ended | | | Half-year Ended | | Year Ended |
|---|---------------|-----------|-----------|-----------------|-----------|------------|
| | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| Income from Operations | 848.53 | 1,187.40 | 1,117.35 | 2,999.07 | 2,969.40 | 3,666.21 |
| Profit/(Loss) before tax | 5.89 | 215.44 | 136.25 | 347.35 | 399.03 | 279.41 |
| Profit/(Loss) after tax | (10.11) | 203.49 | 98.73 | 283.76 | 297.89 | 195.58 |
| Total comprehensive income for the period | (24.93) | 198.02 | 96.88 | 256.15 | 270.31 | 154.96 |

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director (DIN: 00453250)

Date: 11 February, 2020
Place: Hyderabad

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the quarter and nine months ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M V Ranganath

Partner

Membership Number: 028031



UDIN: 20028031AAAACK2223

Place: Hyderabad

Date: 11th February, 2020

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1 Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E- mail : Investors@ctepi.com; Website: www.ctepi.com; Tel: +91 40 4023 4400; Fax: +91 40 4023 4600

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(Rupees in lakhs)

| SL. NO | Particulars | Quarter Ended | | | Nine Months ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31-Dec-19 | 30-Sep-19 | 31-Dec-18 | 31-Dec-19 | 31-Dec-18 | 31-Mar-19 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 848.53 | 1,187.40 | 1,117.35 | 2,999.07 | 2,969.40 | 3,666.21 |
| II | Other income | 18.28 | 16.94 | 13.52 | 53.22 | 28.27 | 40.85 |
| III | Total Income (I+II) | 866.81 | 1,204.34 | 1,130.87 | 3,052.29 | 2,997.67 | 3,707.06 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 58.57 | 58.54 | 68.04 | 221.61 | 159.79 | 211.86 |
| | Changes in inventories of work-in-progress | - | - | - | - | (19.88) | - |
| | b. Subcontracting expenses | 7.75 | 25.14 | - | 55.22 | - | 176.95 |
| | c. Employee benefits expense | 611.23 | 712.47 | 636.98 | 1,901.43 | 1,768.23 | 2,339.54 |
| | d. Finance costs | 36.25 | 45.37 | 7.40 | 111.20 | 25.33 | 41.89 |
| | e. Depreciation and amortisation expense | 49.60 | 56.82 | 7.80 | 139.03 | 24.00 | 30.11 |
| | f. Other expenses | 97.53 | 90.56 | 274.39 | 276.45 | 641.16 | 627.30 |
| | Total expenses | 860.92 | 988.90 | 994.61 | 2,704.93 | 2,598.64 | 3,427.66 |
| V | Profit/(Loss) before tax (III-IV) | 5.89 | 215.44 | 136.25 | 347.35 | 399.03 | 279.41 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 20.00 | 20.00 | 44.77 | 76.62 | 108.85 | 97.68 |
| | (2) Deferred tax | (3.99) | (8.05) | (7.25) | (13.02) | (7.71) | (13.85) |
| VII | Profit/(Loss) after tax (V-VI) | (10.11) | 203.49 | 98.73 | 283.76 | 297.89 | 195.58 |
| VIII | Other comprehensive income | | | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of defined benefit plans | (21.29) | (12.78) | (1.85) | (41.39) | (27.58) | (40.62) |
| | Expiration of employee stock options | 0.76 | 2.38 | - | 3.14 | - | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | 5.71 | 4.93 | - | 10.64 | - | - |
| IX | Total comprehensive income for the period (IX+X) | (24.93) | 198.02 | 96.88 | 256.15 | 270.31 | 154.96 |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | (0.05) | 1.04 | 0.50 | 1.45 | 1.52 | 1.00 |
| | (b) Diluted | (0.05) | 1.04 | 0.50 | 1.45 | 1.52 | 1.00 |

Notes:

- The above results for the quarter and nine months ended 31 December 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11 February 2020. The Statutory Auditors have expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has adopted Ind AS 116, effective from April 1, 2019. In the statement of profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director (DIN: 00453250)

Date: 11 February, 2020
Place: Hyderabad