

# Mahika M. Panandikar

2101, 2102, 21st & 22nd, W-54,  
Bal Govindas Marg, Mahim,  
Mumbai 400016

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**Date: 09<sup>th</sup> June, 2023**

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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**Sub: Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 1,950 equity shares from the Open Market on 07<sup>th</sup> June, 2023.

Request you to kindly take the above information on your record.

**Thanking you,  
Yours sincerely,**



**Mahika M. Panandikar**

**(For myself and on behalf of Megh Panandikar, Rohan Ramani and other promoter group)**

**Place: Mumbai**

*Encl: As above*

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	<b>Indoco Remedies Limited</b>		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Mahika Panandikar		
		ii. Mr. Megh Panandikar		
		iii. Mr. Rohan Ramani		
		iv. Other PACs		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
	<b>Before the acquisition/<del>disposal</del>-under consideration, holding of</b>			
a)	Shares carrying voting rights			
i.	Mahika Panandikar	6,100	0.01	0.01
ii.	Megh Panandikar	11,200	0.01	0.01
iii.	Rohan Ramani	6,100	0.01	0.01
iv.	Other PACs	5,40,61,268	58.67	58.48
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.00	0.00
c)	Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	<b>5,40,84,668</b>	<b>58.69</b>	<b>58.50</b>

	<b>Details of acquisition/sale</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of TC(**)</b>
a)	Shares carrying voting rights acquired/sold			
i.	Mahika Panandikar	700	0.001	0.001
ii.	Megh Panandikar	800	0.001	0.001
iii.	Rohan Ramani	450	0.0005	0.0005
iv.	Other PACs	0	0.00	0.00
b)	VRs acquired/sold otherwise than by shares	0	0.00	0.00
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	1,950	0.002	0.002
	<b>After the acquisition/sale, holding of:</b>			
a)	Shares carrying voting rights			
i.	Mahika Panandikar	6,800	0.01	0.01
ii.	Megh Panandikar	12,000	0.01	0.01
iii.	Rohan Ramani	6,550	0.01	0.01
iv.	Other PACs	5,40,61,268	58.67	58.48
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	<b>Total (a+b+c+d)</b>	5,40,86,618	58.69	58.51

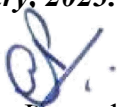
6	Mode of acquisition/ <del>sale</del> (e.g. open market / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter-se transfer</del> etc.)	<b>Open Market</b>
7	Date of acquisition / <del>sale</del> of shares / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable	07 <sup>th</sup> June, 2023
8	Equity share capital / total voting capital of the TC before the said acquisition/ <del>sale</del>	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del>	Rs. 18,43,00,710/- divided into 9,21,50,355 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del>	Rs. 18,48,91,710/- divided into 9,24,45,855 Equity Shares of Rs.2/- each.

**Note:**

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note: Indoco Remedies Limited (The Target Company) has granted 2,95,500 Options to the eligible employees in its Nomination and Remuneration Committee Meeting held on 24<sup>th</sup> January, 2023.**



Mahika Panandikar

**(For myself and on behalf of Megh Panandikar, Rohan Ramani and other promoter group)**

**Date: 09/06/2023**

**Place: Mumbai**