

February 23, 2019

Ms. Khyati Vidwans
Manager - Surveillance
The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Harshad Naik
Listing Compliance
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: News Clarification – (Religare Enterprises Limited) /Clarification on media report appearing in "The Economic Times"-Feb 22, 2019

Ref: NSE: - News clarification - RELIGARE ENTERPRISES LTD
BSE: Verification-February 22, 2019 -RELIGARE ENTERPRISES LTD(532915)

Dear Sir(s),

This is in response to your e-mail dated February 22, 2019 seeking clarification on the media report appearing in "The Economic Times" on February 22, 2019, titled "**Religare Finvest files insolvency petition**".

In this regard, we would like to inform you that Religare Finvest Limited ("**RFL**"), is a subsidiary of Religare Enterprises Limited ("**the Company**"), which is engaged in lending business and is registered as an NBFC with the RBI.

The subject article stating "**Religare Finvest files insolvency petition**", pertains to the event happened in July 2018 when RFL initiated corporate insolvency resolution process under Insolvency and Bankruptcy Code, 2016 against the 19 entities related to erstwhile promoters owing appx, Rs 2250 cr to RFL. These loans formed part of Corporate Loan Book of RFL.

The said event was earlier disclosed to your good office vide our submission dated July 13, 2018 (**copy attached herewith for reference**).

Since, the Company had already disclosed the requisite facts of the event earlier, there was no further disclosable event required to be made by the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations") in this regard. Media has reported this old event again.

We also wish to clarify that the Company is not a party to the above said proceedings initiated by RFL.

The Company assures you that it shall make appropriate public disclosures in accordance with Regulation 30 of the Listing regulations and keep the stock exchanges updated/informed as and when there is a disclosable event.

This is for your kind information and records purposes.

For Religare Enterprises Limited


Reena Jayara
Company Secretary

Encl: as above



Religare Enterprises Limited
CIN: L74899DL1984PLC146935

Regd. Office: 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi-110019
Corporate Office: Prius Global, A – 3,4,5, Sector – 125, Noida, Uttar Pradesh-201301

Phone: +91-11-4627 2400, Fax No.: +91-11-4627 2447
Phone: +91-120-339 1000, Fax No.: +91-120-339 6248