

Dated: 03.01.2022

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Target Company: Steel Strips Wheels Limited

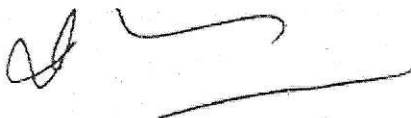
Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Dheeraj Garg)
Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 3(1) and 3(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Steel Strips Wheels Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)
Date of reporting	03.01.2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked.	DHEERAJ GARG

Details of the creation/release of encumbrance:

Name of the promoter (s) or PACs with lim*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)])				
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non- disposal/ underwriting/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sh. Dheeraj Garg	9280456	29.73	3310920	10.61	Release	31.12.2021	Pledge (Release)	Full Repayment of Loan	400	0.001	Clix Finance India Pvt. Ltd.	3310520	10.60
Sh. R.K. Garg	585142	1.87	-	-	-	-	-	-	-	-	-	-	-
Mrs. Sunena Garg	1600536	5.13	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	158524	0.51	158524	0.51	-	-	-	-	-	-	-	158524	0.51
SAB Udyog Ltd.	2285164	7.32	-	-	-	-	-	-	-	-	-	-	-
DHG Marketing P Ltd.	1002188	3.21	360000	1.15	-	-	-	-	-	-	-	360000	1.15
SAB Industries Ltd.	2648374	8.48	-	-	-	-	-	-	-	-	-	-	-
Malwa Chemtex Udyog Ltd.	770000	2.47	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Developers P. Ltd.	1138264	3.65	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Financiers P. Ltd.	40000	0.13	-	-	-	-	-	-	-	-	-	-	-
Chandigarh Aircraft Management Services Pvt. Ltd	72816	0.23	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	4500	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	3200	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J.Mercantile P. Ltd.	2400	0.01	-	-	-	-	-	-	-	-	-	-	-
Malwa Holdings P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P Ltd.	800	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	600	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P Ltd.	240	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	19594804	62.77	3829444	12.26					400	0.001		3829044	12.26

Dheeraj Garg
 Promoter
 Place : Chandigarh
 03.01.2022

(1) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2) ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
 2) Munak Financiers P. Ltd and Steel Strips Ltd have sold 400 and 300 shares (now after sub-division it is 800 and 600 respectively) long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in Company's member register. Further as per Company's member register, Munak International Pvt. Ltd (MIPL) is holding 4500 shares. However out of this, 50 shares (now after sub-division it is 100 shares) have already been sold by MIPL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.