

Coimbatore
06.03.2021

Ajeya Vel Narayanaswamy
45, Balasundaram Road,
Coimbatore-641018

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Company Secretary
Magna Electro Castings Limited
43, Balasundaram Road
Coimbatore-641018

Scrip Code:517449

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

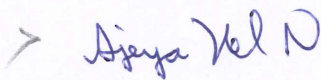
I enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter and Promoters Group together with PACs held 22,25,046 (52.575%) Equity Shares of Rs.10/- each of Magna Electro Castings Limited.

I, Ajeya Vel Narayanaswamy (Promoter Group) acquired 30,000 (0.709%) Equity Shares of the Company by way of Gift from my Grand Mother Smt. N Muthulakshmi (Promoter) and there is no change in total holding of The Promoter and Promoters Group together with PACs 22,25,046 (52.575%) Equity Shares of Rs.10 each in Magna Electro Castings Limited since the transfer was effected among the promoters.

Hence, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the transfer of 30,000 (0.709%) Equity Shares of Magna Electro Castings Limited with full details of shareholdings of the Promoters pre and post transfer (acquisition) of transactions are enclosed.

Thanking you,

Yours faithfully,


Ajeya Vel Narayanaswamy
Promoter Group

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	AJEYA VEL NARAYANASWAMY		
Whether the acquirer belongs to Promoter/Promoter group	YES- Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/ sale under consideration, holding of:</u>			
a) Shares carrying voting rights	Acquirer – 13,000 equity shares carrying voting rights. PACs (##) – 22,12,046 equity shares carrying voting rights.	0.307 52.268	NA
b) Shares in the nature of encumbrance(pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,25,046	52.575	NA

Ajeja Vel N

Details of acquisition/sale			
a) Shares carrying voting rights acquired	30,000	0.709	NA
b) VRs acquired otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NA
d) Shares encumbered/invoked released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	30,000	0.709	NA
After the acquisition/-sale, holding of :			
a) Shares carrying voting rights	Acquirer – 43,000 equity shares carrying voting rights. PACs (##) – 21,82,046 equity shares carrying voting rights.	1.016 51.559	NA
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NA
e) Total (a+b+c+d)	22,25,046	52.575	NA
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market- Inter Se Transfer amongst the Promoters-(Gift).		

✓ Ajay Vel N

Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	05.03.2021
Equity share capital / total voting capital of the TC before the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs 4,23,21,040
Equity share capital/ total voting capital of the TC after the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs 4,23,21,040
Total diluted share/voting capital of the TC after the said acquisition/sale	NA

##List of Promoters/ Promoter Group of the Target Company holdings are enclosed.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ajeya Vel N

Signature of the acquirer
Ajeya Vel Narayanaswamy

Place: Coimbatore

Date: 06.03.2021

MAGNA ELECTRO CASTINGS LIMITED
LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 05.03.2021

S.No.	Name of the Shareholder	Holdings before Transfer among the Promoters		Transfer on or after 05.03.2021		Holdings after Transfer Among the Promoter (Inter Se Transfer)	
		No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings
A	PROMOTER/PROMOTER GROUP						
1	N KRISHNASAMARAJ (HUF)	770000	18.194			770000	18.194
2	NIVEDITA LAKSHMI NARAYANASWAMY	230000	5.435			230000	5.435
3	RANGANAYAKI N	195000	4.608			195000	4.608
4	N MUTHULAKSHMI	807091	19.071	-(30000)	(0.709)	777091	18.362
5	ADITYA VIJAYAKUMAR	55255	1.306			55255	1.306
6	KRISHNASAMRAJ N	77000	1.819			77000	1.819
7	VIJAYAKUMAR VENKATKUMAR	45000	1.063			45000	1.063
8	MAHITHA VIJAYAKUMAR	22600	0.534			22600	0.534
9	JANARDHANA NAIDU VIJAYAKUMAR	10100	0.239			10100	0.239
10	AJEYA VEL NARAYANASWAMY	13000	0.307	+(30000)	0.709	43000	1.016
	TOTAL	2225046	52.575			2225046	52.575

Ajeya Vel N
Ajeya Vel Narayanaswamy
Acquirer & Promoter Group

Coimbatore
06.03.2021