

Date : 03/08/2020

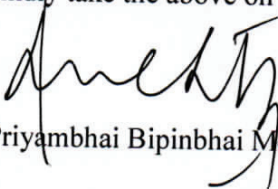
BSE Limited  
Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai – 400 001


Sub. : Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

We enclose the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for disposal by way of inter-se transfer by way of gift of 4,89,840 equity shares of Sayaji Industries Limited from Priyambhai Bipinbhai Mehta and 2,39,360 equity shares of Sayaji Industries Limited from Priyambhai Bipinbhai Mehta jointly with Sujata Priyam Mehta (total of 7,29,200 equity shares of Sayaji Industries Limited) to Vishal Family Trust pursuant to Exemption order dated 15/11/2019 received from Securities and Exchange Board of India.

Kindly take the above on your record.

  
(Priyambhai Bipinbhai Mehta)

  
(Sujata Priyam Mehta)

c c to : Company Secretary  
Sayaji Industries Limited  
P.O. Kathwada, Maize Products  
Ahmedabad – 382430

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

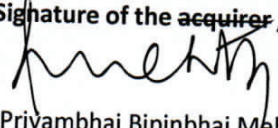
Name of the Target Company (TC)	Sayaji Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vishal Family Trust – Acquirer from Priyambhai Bipinbhai Mehta and Priyambhai Bipinbhai Mehta jointly with Sujata Priyam Mehta - Transferors		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchanges(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
f) Shares carrying voting rights	7,29,200	11.54	11.54
g) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/others)	---	---	---
h) Voting rights(VR) otherwise than by Shares	---	---	---
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
j) Total (a+b+c+d)	7,29,200	11.54	11.54
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	7,29,200	11.54	11.54
g) VRs acquired/sold otherwise than by shares	---	---	---
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
i) Shares encumbered / invoked/released by the acquirer	---	---	---
j) Total (a+b+c+d)	7,29,200	11.54	11.54


After the acquisition/sale, holding of:			
f) Shares carrying voting rights	Nil	Nil	Nil
g) Shares encumbered with the acquirer	---	---	---
h) VRs otherwise than by shares	---	---	---
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	---	---	---
j) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares by way of gift of 4,89,840 equity shares from Priyambhai Bipinbhai Mehta and 2,39,360 equity shares from Priyambhai Bipinbhai Mehta jointly with Sujata Priyam Mehta (total of 7,29,200 equity shares) to Vishal Family Trust as permitted by exemption order no. WTM/GM/CFD/45/2019-20 dated 15/11/2019 issued by Securities and Exchange Board of India exempting Vishal Family Trust from complying with Regulation 3 and Regulation 5 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations with respect to said acquisition of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition / sale	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Equity share capital / total voting capital of the TC after the said acquisition / sale	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		
Total diluted share/ voting capital of the TC after the said acquisition	63,20,000 equity shares of Rs.5/- each aggregating to Rs.3,16,00,000		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

  
(Priyambhai Bipinbhai Mehta)

  
(Sujata Priyam Mehta)

Place: Ahmedabad

Date: 03/08/2020