

January 05, 2023

To

**National Stock Exchange of India Limited**

Listing Department

Plot no. C/1, G Block,

Bandra-Kurla Complex, BKC Road

Bandra East, Mumbai 400 051

**Bombay Stock Exchange**

Listing Department

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1<sup>st</sup> Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Equity Hybrid Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund & Axis Small Cap Fund (Schemes of Axis Mutual Fund) has acquired more than 5% shares of Fine Organic Industries Limited (Target Company) on January 04, 2023.

In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any acquirer who acquires shares or voting rights in a target company which taken together with shares or voting rights, if any, held by him and by persons acting in concert with him in such target company, aggregating to five per cent or more of the shares of such target company, shall disclose their aggregate shareholding and voting rights in such target company and every stock exchange where the shares of the target company are listed within 2 working days.

Please note that the purchase of shares of Fine Organic Industries Limited have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format.

We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**  
**(Investment Manager of Axis Mutual Fund)**



Darshan Kapadia

Compliance Officer

Date : January 05, 2023

Place : Mumbai

Enclosures:

1. Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited  
Investment Manager to Axis Mutual Fund  
CIN No. U65991MH2009PLC189558

Corporate Office

Axis House, First Floor,

C-2, Wadia International Centre,

Pandurang Budhkar Marg, Worli,

Mumbai - 400 025.

Tel: 022 4325 5161, Fax: 022 4325 5199

Web: www.axisamc.com



**AXIS ASSET MANAGEMENT**

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Fine Organic Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Equity Hybrid Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund & Axis Small Cap Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	15,02,852 shares (Please refer Note 1)	4.90%	Not Applicable
<b>Details of acquisition</b>  a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	32,160 shares (Please refer Note 2)	0.10%	Not Applicable

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
<b>After the acquisition, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	15,35,012 shares (Please refer Note 3)	5.01%	Not Applicable
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: January 04, 2023 (Acquisition resulting in shareholding crossing 5%)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,32,99,880 paid up capital (3,06,59,976 shares of face value Rs. 05)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 15,32,99,880 paid up capital (3,06,59,976 shares of face value Rs. 05)		
Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

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**AXIS ASSET MANAGEMENT**

**Note 1:** Out of 15,02,852 equity shares (4.90% of equity share capital) of Fine Organic Industries Limited held by schemes of Axis Mutual Fund, 24,229 equity shares (0.08% of equity share capital) were held by Axis Equity Hybrid Fund, 1,65,544 equity shares (0.54% of equity share capital) were held by Axis Midcap Fund, 1,21,580.00 equity shares (0.40% of equity share capital) were held by Axis Multicap Fund, 3,04,168.00 equity shares (0.99% of equity share capital) were held by Axis Flexi Cap Fund, 32,309.00 equity shares (0.11% of equity share capital) were held by Axis Quant Fund and 8,55,022.00 equity shares (2.79% of equity share capital) were held by Axis Small Cap Fund.

**Note 2:** Out of 32,160 equity shares (0.10% of equity share capital) of Fine Organic Industries Limited, 32,160 equity shares (0.10% of equity share capital) were acquired by Axis Midcap Fund, scheme of Axis Mutual Fund on January 04, 2023.

**Note 3:** Post acquisition of 32,160 equity shares of Fine Organic Industries Limited by the schemes of Axis Mutual Fund on January 04, 2023, 24,229 equity shares (0.08% of equity share capital) were held by Axis Equity Hybrid Fund, 1,97,704 equity shares (0.64% of equity share capital) were held by Axis Midcap Fund, 1,21,580.00 equity shares (0.40% of equity share capital) were held by Axis Multicap Fund, 3,04,168.00 equity shares (0.99% of equity share capital) were held by Axis Flexi Cap Fund, 32,309.00 equity shares (0.11% of equity share capital) were held by Axis Quant Fund and 8,55,022.00 equity shares (2.79% of equity share capital) were held by Axis Small Cap Fund.

Therefore, the total equity shares held by schemes of Axis Mutual Fund on January 04, 2023 was 15,35,012.00 (24,229.00 + 1,97,704.00 + 1,21,580.00 + 3,04,168.00 + 32,309.00 + 8,55,022.00).

**Part-B\*\*\***

**Name of the Target Company:** Fine Organic Industries Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/ or PACs
Axis Equity Hybrid Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Quant Fund, Axis Small Cap Fund (Schemes of Axis Mutual Fund)	No	AACTA5925A (PAN of Axis Mutual Fund)

for **Axis Asset Management Company Limited**  
(Investment Manager to Axis Mutual Fund)



**Darshan Kapadia**  
Compliance Officer

Axis Asset Management Company Limited  
Investment Manager to Axis Mutual Fund  
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**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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