



**Excel Industries Ltd.**



IS/ISO9001:2015  
IS/ISO14001:2015  
IS18001:2007  
Certified by BIS.

28<sup>th</sup> April, 2023

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai-400 001

National Stock Exchange of India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051

**Sub: Disclosure pursuant to SEBI Circular No SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 with respect to Fund Raising by Issuance of Debt Securities by Large Entities**

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

With reference to captioned subject matter and as per aforesaid SEBI Circular, it is mandatory for a listed entity who is fulfilling the criteria for being a "Large Corporate" have to make respective disclosures to the Stock Exchanges.

In connection with the same we confirm that our Company "**Excel Industries Limited**" is not falling under Large Corporate category as per the framework provided in the circular.

Kindly take the information on record.

Thanking you,

Yours faithfully,

**For Excel Industries Limited**



S K Singhvi  
Company Secretary



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### Annexure XII-A

Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1.	Name of the Company	Excel Industries Limited
2.	CIN	L24200MH1960PLC011807
3.	Outstanding long term borrowing of company as on 31st March, 2023, as applicable (in Rs. crore)	Nil
4.	Highest credit rating during the previous FY along with name of the CRA	Name of the CRA: CRISIL Long term rating: A+/Positive Short term rating: A1 (Reaffirmed)
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India

Since we "Excel Industries Limited" do not meet all the three applicability criteria mentioned under the Chapter XII of SEBI Operational circular dated August 10, 2021. We confirm that we **are not** a Large Corporate.



Surendra K. Singhvi  
Company Secretary  
Mob: 9930949248



Devendra Dosi  
Chief Financial Officer  
Mob: 9594056315