



GOCL Corporation Limited

Corporate Office

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Hyderabad 500072, Telangana, India.

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February 9, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Fax:022-22723121/2027/2041/2061/3719

Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Fax:022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

Outcome of Board Meeting – Intimation.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

The Board of Directors of the Company, at its meeting held on February 9, 2022, considered and approved a scheme of amalgamation ("**Scheme**") pursuant to sections 230 to 232 read with section 234 and other relevant provisions of the Companies Act, 2013, providing for merger of its wholly owned subsidiary, APDL Estates Limited ("**Transferor Company**") with GOCL Corporation Limited ("**Transferee Company**").

The Scheme is subject to necessary statutory and regulatory approvals under applicable laws, including approval of the National Company Law Tribunal (NCLT).

The details required under regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular Number. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in *Annexure A*.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

Encl: As above

Formerly Gulf Oil Corporation Limited

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX





Annexure A

Particulars	Transferee Company	Transferor Company
Entity Name	GOCL Corporation Limited	APDL Estates Limited
Size or Net Worth as on 31.03.2021 (Rs. in Lakhs)	39514.50	1313.27
Turnover as on 31.03.2021 (Rs. in Lakhs)	9770.06	309.55
Whether the transaction would fall within the Related Party Transaction? If yes whether same is done at "Arms Length"	The Transferor Company is a wholly owned subsidiary of the Transferee Company.	
Area of Business Entities	Energetics and Real Estates Activities.	Real Estate Activities
Rationale for merger /amalgamation	The scheme of amalgamation will enable consolidation of the real estate assets in one company and rationalize administrative and compliances costs.	
In case of Cash Consideration –Amount or otherwise Share Exchange Ratio	Since the Transferor Company is a wholly owned subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation in lieu or exchange of the shares of the Transferor Company.	
Brief details of change in shareholding pattern (if any)of listed entity	Since there will be no issue of shares, there will be no change in the shareholding pattern of the Transferee Company pursuant to the scheme of amalgamation.	