



Ref. No: HSCL / Stock-Ex/2019-20/36

Date: 27/06/2019

E-mail: blsharma@himadri.com

Ref : Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Disclosure of Related party transaction for the half year ended 31 March 2019

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith disclosure of Related Party Transaction on consolidated basis as per required format for the half year ended 31 March 2019.

We request you to kindly take on record the same.

Thanking You,

Yours faithfully



For Himadri Speciality Chemical Ltd

Company Secretary
.FCS: 8148

Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com

Related party disclosure on consolidated basis for the half year ended 31.03.2019

A List of related parties

i) Key Management Personnel (KMP) and their relatives

Name of the related parties

Mr. Bankey Lal Choudhary, Managing Director
Mr. Shyam Sundar Choudhary, Executive Director
Mr. Vijay Kumar Choudhary, Executive Director
Mr. Anurag Choudhary, Chief Executive Officer
Mr. Amit Choudhary, President - Projects
Mr. Tushar Choudhary, President - Operations
Mr. Kamlesh Kumar Agarwal - Chief Financial Officer
Mr. Bajrang Lal Sharma - Company Secretary
Mr. Monojit Mukherjee - Business Head, Carbon Black Division (w.e.f. 8 May 2018)
Mr. Somesh Samalika- Vice President, Strategy & Business Development (w.e.f. 8 May 2018)
Mr. Santanu Charterjee - Senior Vice President, HR and Administration (w.e.f. 8 May 2018)
Mr. Damodar Prasad Choudhary, Chairman Emeritus
Mrs. Sushila Devi Choudhary

Mrs. Sheela Devi Choudhary

Mrs. Saroj Devi Choudhary

Mrs. Kanta Devi Choudhary

Relationship

Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Key Management Personnel (KMP)
Relative of KMPs
Relative of KMPs (wife of Mr. Damodar Prasad Choudhary)
Relative of KMPs (wife of Mr. Shyam Sundar Choudhary)
Relative of KMPs (wife of Mr. Bankey Lal Choudhary)
Relative of KMPs (wife of Mr. Vijay Kumar Choudhary)

ii) Non-Executive Directors

Name of the related parties

Mr. Sakti Kumar Banerjee, Non-Executive Independent Director
Mr. Hardip Singh Mann, Non-Executive Independent Director
Mr. Santimoy Dey, Non-Executive Independent Director
Mr. Hanuman Mal Choraria, Non-Executive Independent Director
Ms. Rita Bhattacharya, Nominee Director (Non-Executive) of LIC
Mr. Santosh Kumar Agrawala, Non-Executive Independent Director
Mr. Suryakant Balkrishna Mainak, Non-Executive Independent Director
Ms. Sucharita Basu De, Non-Executive Independent Director (w.e.f. 1 April 2019)

B. Enterprises controlled by the Key Managerial Personnel or their relatives

Himadri Credit & Finance Limited
Himadri Coke & Petro Limited[^]
Himadri Industries Limited*
Himadri Industries Private Limited (formerly known as Shresth Merchandise Private Limited)
Sri Agro Himghar Limited
Himadri e-Carbon Limited
Nanhey Lal Mohini Devi Foundation
Bharat Seva Nidhi
Himadri Foundation

C. Entities with significant influence over the Company

BC India Investments
Himadri Dyes & Intermediates Limited[^]
Modern Hi-Rise Private Limited

[^] For Himadri Dyes & Intermediates Limited, Himadri Coke & Petro Limited –

• Relationship existed for part of the year. Merged with Modern Hi-Rise Private Limited pursuant to National Company Law Tribunal order dated 1 March 2019 with amalgamation appointed date from 1 June 2018.

* For Himadri Industries Limited-

• Relationship existed for part of the year. A part of business merged with Modern Hi-Rise Private Limited pursuant to National Company Law Tribunal order dated 1 March 2019 with amalgamation appointed date from 1 June 2018 and remaining business demerged into Shresth Merchandise Private Limited (Now known as Himadri Industries Private Limited) with appointed date from 1 April 2018.



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D. The following transactions were carried out with related parties in the ordinary course of business

Amount in Rupees Lakhs

Name of the related party	Nature of transaction	Half Year ended 31 March 2019
Himadri Dyes & Intermediates Limited	Rent paid	0.07
Himadri Industries Limited	Rent paid	0.07
Sri Agro Himghar Limited	Rent paid	0.04
Mr. Bankey Lal Choudhary	Remuneration	80.12
Mr. Shyam Sundar Choudhary	Remuneration	79.84
Mr. Vijay Kumar Choudhary	Remuneration	75.34
Mr. Anurag Choudhary	Remuneration	90.34
Mr. Amit Choudhary	Remuneration	75.27
Mr. Tushar Choudhary	Remuneration	75.27
Mr. Kamlesh Kumar Agarwal	Remuneration	61.37
Mr. Bajrang Lal Sharma	Remuneration	9.02
Mr. Monojit Mukherjee	Remuneration	80.02
Mr. Somesh Satnalika	Remuneration	73.76
Mr. Soumen Chakraborty	Remuneration	50.99
Mr. Santanu Charterjee	Remuneration	21.46
Nanhey Lal Mohini Devi Foundation	Donation/CSR	124.00
Bharat Seva Nidhi	Donation/CSR	0.50
Himadri Foundation	Donation/CSR	20.00
Mr. Sakti Kumar Banerjee	Sitting fees	2.12
Mr. Hardip Singh Mann	Sitting fees	1.20
Mr. Santimoy Dey	Sitting fees	2.12
Mr. Hanuman Mal Choraria	Sitting fees	1.64
Ms Rita Bhattacharya	Sitting fees	1.00
Mr. Santosh Kumar Agrawala	Sitting fees	1.20
Mr. Suryakant Balkrishna Mainak	Sitting fees	0.80
BC India Investments	Dividend paid	103.18
Himadri Dyes & Intermediates Limited	Dividend paid	98.29
Himadri Industries Limited	Dividend paid	46.14
Himadri Credit & Finance Limited	Dividend paid	9.48
Himadri Coke & Petro Limited	Dividend paid	38.18
Mr. Vijay Kumar Choudhary	Dividend paid	3.27
Mr. Shyam Sundar Choudhary	Dividend paid	3.23
Mr. Bankey Lal Choudhary	Dividend paid	1.48
Mr. Damodar Prasad Choudhary	Dividend paid	1.48
Mrs Sushila Devi Choudhary	Dividend paid	0.85
Mrs. Sheela Devi Choudhary	Dividend paid	0.76
Mrs. Saroj Devi Choudhary	Dividend paid	0.82
Mrs. Kanta Devi Choudhary	Dividend paid	0.82

E. Key Management Personnel Remuneration


Key management personnels remuneration comprised of the following:

Nature of transaction	Half Year ended 31 March 2019
Short-term employee benefits	765.65
Other long-term benefits	7.15
Total remuneration paid to key management personnel	772.80

As the future liability for gratuity is provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.

Based on the recommendation of the Nomination and Remuneration Committee, all decisions relating to the remuneration of the KMP's are taken by the Board of Directors of the Company, in accordance with shareholders' approval, wherever necessary.



For Himadri Speciality Chemicals Ltd

 Company Secretary
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