



MERCURY LABORATORIES LIMITED

Date: 12/02/2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street, Mumbai – 400 001

Scrip Code: 538964

Respected Sir/Madam,

Subject: Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2024

We are pleased to forward herewith Unaudited Financial Results of the Company for quarter and nine months ended December 31, 2024 along with limited review report of Auditor in compliance with the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on February 12, 2025.

We are also arranging to publish the same in newspaper in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Thank You.

Yours faithfully,
For Mercury Laboratories Limited

Rajendra Shah
Managing Director
DIN: 00257253

Encl: As above

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2477900 | 906 | 908
E-mail : mllbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510.
E-mail : mllbrd@mercurylabs.com

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 22015441.
Ph. : 022 66372841. E-mail : secretarial@mercurylabs.com

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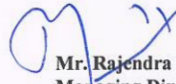
UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024							
(₹ in Lakhs)							
Sr. No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,957.15	1,819.40	1,711.47	5,444.21	5,819.18	7,555.90
II	Other income	52.90	20.55	17.67	88.43	67.76	108.85
III	Total Income (I+II)	2,010.05	1,839.95	1,729.14	5,532.64	5,886.94	7,664.75
IV	Expenses:						
	Cost of materials consumed	711.78	753.87	648.56	1,930.29	2,077.56	2,809.11
	Purchase of Traded Goods	63.31	36.33	58.52	151.23	192.49	235.96
	Changes in inventories of finished goods, by-products and work in progress	(19.33)	(109.25)	21.99	4.85	130.83	(14.76)
	Employee benefits expense	430.90	432.67	366.96	1,247.90	1,119.06	1,450.14
	Finance costs	12.71	15.13	10.10	41.65	28.57	38.30
	Depreciation and amortization expense	73.51	71.28	71.88	214.63	209.97	281.55
	Other expenses	572.87	574.65	392.49	1,620.59	1,661.34	2,172.42
	Total expenses (IV)	1,845.75	1,774.68	1,570.50	5,211.14	5,419.82	6,972.72
V	Profit before Tax (III-IV)	164.30	65.27	158.64	321.50	467.12	692.03
VI	Tax expense :						
	Current tax	65.45	37.00	50.55	142.45	149.55	193.30
	Deferred tax	(24.27)	(21.77)	(12.24)	(28.26)	(53.51)	(63.37)
	Income Tax relating to Earlier Years	3.84	-	(3.32)	3.84	(3.32)	(3.32)
VII	Net Profit after Tax (V - VI)	119.28	50.04	123.65	203.47	374.40	565.42
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss remeasurement of the net defined benefit liability/ assets	1.02	1.23	1.11	3.07	(8.59)	(3.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.31)	(0.28)	(0.77)	9.73	0.83
	Total other comprehensive income, net of tax	0.77	0.92	0.83	2.30	1.14	(2.45)
IX	Total comprehensive income for the year	120.05	50.96	124.48	205.77	375.54	562.97
X	Paid up equity Share Capital (face value of ₹ 10/- each)						120.00
XI	Other Equity						4,963.85
XII	Earnings per equity share (EPS) *						
	- Basic (₹)	9.94	4.17	10.30	16.96	31.20	47.12
	- Diluted (₹)	9.94	4.17	10.30	16.96	31.20	47.12

* for the period only and not annualised

Place: Vadodara
Date: 12/02/2025



By order of the Board of Directors
Mercury Laboratories Limited


Mr. Rajendra R Shah
Managing Director
DIN: 00257253

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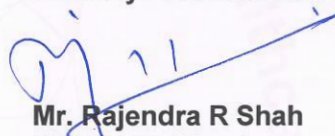
NOTES ON UNAUDITED FINANCIAL RESULTS:

1. The above Financial results for the quarter and nine months ended on December 31, 2024 were reviewed and recommended by the Audit Committee and thereafter approved by Board of Directors at their respective meetings held on February 12, 2025 at Vadodara.
2. The Statutory Auditors have performed a 'Limited Review' of the above financial results for the quarter and nine months ended on December 31, 2024. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
4. The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products".
5. Previous quarter's figure have been re grouped/re-classified, wherever necessary to confirm to current period classification.

Place: Vadodara
Date: 12/02/2025

By order of the Board of Directors
Mercury Laboratories Limited




Mr. Rajendra R Shah
Managing Director
DIN:00257253

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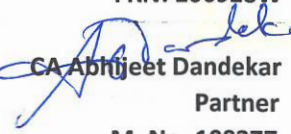
Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015.

To,
The Board of Directors,
Mercury Laboratories Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mercury Laboratories Limited (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 12th February, 2025



For Naresh & Co.
Chartered Accountants
FRN: 106928W

CA Abhijeet Dandekar
Partner
M. No. 108377

UDIN: 25108377BMIMZV1662