



# IST LIMITED

To,

Dated: 24<sup>th</sup> August, 2019

The Manager  
Corporate Communication Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001

(BSE Scrip Code: 508807)

**Sub: Outcome of the Board Meeting dated 24<sup>th</sup> August, 2019**

With reference to the captioned subject and pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company has, at its meeting held on 24<sup>th</sup> August, 2019 at New Delhi, *inter alia*, considered and approved the following:

- a) Sub-division of equity shares of the Company for the existing face value of Rs. 10/- per equity shares to face value of Rs. 5/- per equity share as per Section 61(1)(d) of the Companies Act, 2013 read with the rules made thereunder, subject to the approval of the members of the Company.

The details pertaining to the sub-division of the equity shares as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 is provided in the annexure to this outcome.

- b) The alteration of 'Capital Clause – Clause V' of the Memorandum of Association of the Company as per section 13 and 61 and all other applicable provision, if any, of the Companies Act, 2013 read with the rules framed thereunder with the following new clause V, subject to the approval of the Members of the Company.

Amended Clause V of the Memorandum of Association read as under:-

The Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crores) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 5/- (Rupees Five) each

- c) Approved the alteration of objects clause of the Memorandum of Association of the Company which should be in line with the requirement of Companies Act, 2013, subject to the approval of shareholders in the ensuing Annual General Meeting.

- d) The amendment to Article 3 of the Articles of Association of the Company as per section 14 and all other applicable provisions, if any, of the Companies Act. 2013 read with the rules made thereunder with the following mentioned new article 3, subject to the approval of the members of the Company.

Amended Article 3 of the AOA of the Company:-

"The Authorised Share Capital of the Company shall be such amounts and be divided into such shares as may from time to time, be provided in Clause V of the Memorandum of Association with power to increase or



CIN - L33301HR1976PLC008316

Head off. : A-23, New Office Complex, Defence Colony, New Delhi-110024 (India)

Phones : 24694291-92, 24617319 Fax : 011-24625694

Regd. Off. & Factory : Dharuhera Industrial Complex, Delhi-Jaipur Highway No. 8, Village Kapriwas, Dharuhera, Distt. Rewari-123106 (Haryana)

Phones : 01274-267346-48, Fax : 01274-267444

E-mail : istgroup.ho@gmail.com Website : www.istindia.com

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reduce the capital in accordance with the Company's regulations and legislative provisions for the time being in force in that behalf with the powers to divide the share capital, whether original increased or decreased into several classes and attach thereto respectively such ordinary, preferential or special rights and conditions in such a manner as may for the time being be provided by the Regulations of the Company and allowed by law.

- e) To convene 43<sup>rd</sup> Annual General Meeting of the Company on Monday, 30<sup>th</sup> September, 2019 at 11:30 A.M. at its registered office situated at Dharuhera Industrial Complex, Delhi Jaipur Highway No. 8, Village Kapriwas, Dharuhera, Rewari, - 123106, Haryana.
- f) To approve the Notice for the 43<sup>rd</sup> Annual General Meeting of the Company.
- g) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Monday, 23<sup>rd</sup> September, 2019 to Monday, 30<sup>th</sup> September, 2019 (both days inclusive) for taking record of the Members of the Company for the purpose of ensuing Annual General Meeting of the Company.

Symbol	Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
ISTLTD	Equity Shares	Monday, 23-09-2019	Monday, 30-09-2019	-	43 <sup>rd</sup> Annual General Meeting

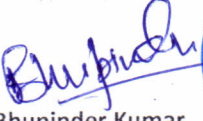
The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 4:00 p.m.

The above information may also be treated as price sensitive information under the SEBI (Prohibition of Insider Trading) Regulations, 2015

This is for your information and Record and as per the disclosure requirement of the Listing Regulations. You are requested to appropriately disseminate the same.

Thanking you,

For IST Limited

  
Bhupinder Kumar  
Company Secretary



Encl: As above.



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Annexure

S. No.	Particulars for Sub-division of Equity Shares																																
1.	Sub-division Ratio	One Equity Share of the face value of Rs. 10/- each will be sub-divided into 2 Equity Shares of face value of Rs. 5/- each																															
2.	Rational behind the sub-division	In order to improve the liquidity of the Company's equity shares in the stock market with higher floating stock in the absolute numbers and to make them more affordable for the small retail investors.																															
3.	Pre and Post Share Capital	<p>Based on the ratio of sub-division of share, the share capital of the Company pre and post are as follows:</p> <p><b>Pre sub-division share capital structure:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Present Capital Structure</th> </tr> <tr> <th>No. of Equity Shares</th> <th>Face Value (in INR)</th> <th>Total (in INR)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>1,00,00,000</td> <td>10/-</td> <td>10,00,00,000/-</td> </tr> <tr> <td>Issued Subscribed and Paid up Share Capital</td> <td>58,32,056</td> <td>10/-</td> <td>5,83,20,560</td> </tr> </tbody> </table> <p><b>Post sub-division share capital structure:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">Proposed Capital Structure</th> </tr> <tr> <th>No. of Equity Shares</th> <th>Face Value (in INR)</th> <th>Total (in INR)</th> </tr> </thead> <tbody> <tr> <td>Authorised Share Capital</td> <td>2,00,00,000</td> <td>5/-</td> <td>10,00,00,000/-</td> </tr> <tr> <td>Issued Subscribed and Paid up Share Capital</td> <td>1,16,64,112</td> <td>5/-</td> <td>5,83,20,560/-</td> </tr> </tbody> </table>		Particulars	Present Capital Structure			No. of Equity Shares	Face Value (in INR)	Total (in INR)	Authorised Share Capital	1,00,00,000	10/-	10,00,00,000/-	Issued Subscribed and Paid up Share Capital	58,32,056	10/-	5,83,20,560	Particulars	Proposed Capital Structure			No. of Equity Shares	Face Value (in INR)	Total (in INR)	Authorised Share Capital	2,00,00,000	5/-	10,00,00,000/-	Issued Subscribed and Paid up Share Capital	1,16,64,112	5/-	5,83,20,560/-
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4.	Expected time of Completion	30 <sup>th</sup> October, 2019, subject to requisite approvals from the Stock Exchange(s) and other regulatory authority																															
5.	Class of Shares which are sub-divided	Equity Shares of the Company																															
6.	Number of Equity Shares of each class pre and post sub-division	There is only one class of shares i.e. equity shares, the detail of which is as per the details given in S.N. 3 above																															
7.	Number of Shareholders who will not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable																															



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