



CIN No. : U24230GJ2011PLC064731

GST No. : 24AADCN5937D1ZM

NOVATEOR RESEARCH LABORATORIES LTD.

(Innovative Cosmetic and Pharma Products)

Date: November 12, 2020

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Board Meeting
BSE Code: 542771

Ref: Submission of Unaudited Financial Results for the Half year ended on 30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 12th November, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the half year ended on 30th September, 2020.

We hereby enclose the following:

- I. Un-Audited Financial Results with cash flow statement (Standalone) for the half year ended on 30th September 2020.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2020.

The Board Meeting commenced at 4.00 P.M. and concluded at 4.45 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED


NAVDEEP MEHTA
Managing Director
DIN: 03441623



- Reg. Office:
B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015
- Factory & Laboratory
1/2 Natraj Industrial Estate, Vasna-Iawa,
Taluka- Sanand, District- Ahmedabad-382110.

Contact Detail

Ph.:+91 9979961759, +91 6353341117

E-mail :

For Investor Relations : compliancenovateor@gmail.com,

For Sales Inquiry : sales@smiloshine.com

Web : www.novateor.com, www.smiloshine.com



Purushottam Khandelwal & Co.

Chartered Accountants


Review report to the Board of Director's of Novateor Research Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of Novateor Research Laboratories Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purshottam Khandelwal & Co
Chartered Accountant


(Prahlad Jhanwar)
Partner
M. No - 120920
FRN No. 123825W



Date - 12/11/2020
Place - Ahmedabad

UDIN : 20120920AAAAAU8779

NOVATEOR RESEARCH LABORATORIES LIMITED

Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower,
Anandnagar Rd, 100 Feet Road, Satellite Ahmedabad 380015 Gujarat

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2020

Particulars	30.09.2020	(In Lakhs) 31.03.2020
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	483.42	483.42
(b) Reserves and Surplus	359.30	372.72
(2) Share Application money pending al		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	17.69	14.13
(b) Deferred Tax Liabilities (Net)	4.03	4.03
(c) Other Long Term Liabilities	0.00	0.00
(d) Long Term Provisions	0.00	0.00
(4) Current Liabilities		
(a) Short-Term Borrowings	0.00	0.00
(b) Trade Payables	2.45	1.15
(i) Total Outstanding dues of micro	0.00	0.00
(ii) Total Outstanding dues of creditors other than micro	0.00	0.00
(c) Other Current Liabilities	0.15	1.08
(d) Short-Term Provisions	5.07	2.96
Total Equity & Liabilities	872.12	879.49
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	340.81	345.16
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	0.98	0.98
(c) Deferred tax assets (net)		
(d) Long term loans and advances	-	-
(e) Other non-current assets	17.18	19.35
(2) Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	54.81	47.52
(c) Trade receivables	20.79	24.53
(d) Cash and cash equivalents	65.42	69.37
(e) Short-term loans and advances	0.36	0.36
(f) Other current assets	371.77	372.22
Total Assets	872.12	879.49

By order of the Board of Directors

For NOVATEOR RESEARCH LABORATORIES LIMITED

Date : 12/11/2020

Place: Ahmedabad




Navdeep Mehta
Managing Director

NOVATEOR RESEARCH LABORATORIES LIMITED

B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd, 100 Ft Road, Satellite, Ahmedabad 380015, Gujarat, India

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30th September, 2020

Sr. No	Particulars	Half year Ended				Year Ended
		30-09-20	31-03-2020	30-09-19	31-03-20	
		(Amount in Lakhs)				
I	Revenue from operations	Unaudited 7.20	Unaudited 13.07	Unaudited 24.17	Audited 39.47	
II	Other Income	0.00	25.70	10.61	26.83	
III	Total Revenue (I + II)	7.20	38.77	34.78	66.31	
IV	Expenses:					
	Cost of materials consumed	0	0	0.00	13.03	
	Purchase of Stock-in-Trade	4.89	6.48	12.51	12.05	
	Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	-2.33	14.36	-23.43	16.20	
	Employee Benefit Expense	6.77	10.45	0.88	0.84	
	Financial Costs	-0.04	0.01	0.13	9.57	
	Depreciation and Amortization Expense	4.80	4.79	9.55	11.97	
	Other Expenses	6.52	1.6	5.74	5.38	
	Total Expense	20.61	37.65	5.38	63.65	
V	Profit before exceptional and extraordinary items and tax	-13.42	1.12	29.40	2.66	
VI	Exceptional Items	0	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	-13.42	1.12	29.40	2.66	
VIII	Extraordinary Items	0	0.00	0.00	0.00	
IX	Profit before tax (VII - VIII)	-13.42	1.12	29.40	2.66	
X	Tax expense:					
	(1) Current tax	0.00	0.07	7.24	0.46	
	(2) Deferred tax	0.00	2.99	0.43	2.99	
XI	Profit(Loss) from the period from continuing operations	-13.42	-1.94	21.73	-0.79	
	Less: Dividend	0	0.00	0.00	0.00	
	Less: Tax on Dividend	0	0.00	0.00	0.00	
XII	Balance carried Forward to Balance Sheet	-13.42	-1.94	21.73	-0.79	
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	483.42	483.42	483.42	483.42	
XIV	Reserves excluding revaluation reserves	-	-	-	292.27	

Shah



XV	a) Earning per equity share before Exceptional Items				
	(1) Basic	-0.28	-0.04	0.45	-0.02
	(2) Diluted	-0.28	-0.04	0.45	-0.02
	b) Earning per equity share after Exceptional Items				
	(1) Basic	-0.28	-0.04	0.73	-0.02
	(2) Diluted	-0.28	-0.04	0.73	-0.02

Notes:
1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th November, 2020.

2) The Company's business activity fall within a single ordinary business segment.

3) Previous year's figures are re-grouped, re-classified wherever necessary.
4) The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the half year are therefore not comparable with those for the previous half year. The company has assessed the impact of pandemic on its financial results/ position based on the internal and external information available up to the date of approval of these financial results and expect to recover the carrying value of its assets. The company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

Date : 12/11/2020

Place: Ahmedabad



Navdeep Mehta


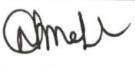
Navdeep Mehta
Managing Director

By order of the Board of Directors
For NOVATEOR RESEARCH LABORATORIES LIMITED

NOVATEOR RESEARCH LABORATORIES LIMITED

**Address: B-1001,10th Floor, Block B, Titanium City Center, Near Sachin Tower, Anandnagar Rd,
100 Feet Road, Satellite Ahmedabad 380015 Gujarat**

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

PARTICULARS	Amount in Lakh	
	Half Year Ended on 30.09.2020	Year Ended on 31.03.2020
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	(13.42)	2.66
Add : Non Cash & Non Operating Expenses		
Depreciation	4.80	9.57
Interest Expenses	(0.04)	0.84
Preliminary Expenses Write Off	2.18	2.42
Operating Profit before Working Capital Changes	(6.47)	15.49
Adjustment for;		
(Increase) / Decrease in Inventory	(7.29)	5.83
(Increase) / Decrease in Debtors	3.74	(9.17)
(Increase) / Decrease in Other Current Assets	2.17	(373.94)
(Increase) / Decrease in Loans & Advances	0.00	4.80
(Increase) / Decrease in Trade Payable	1.30	11.14
(Increase) / Decrease in Current Liabilities	(0.92)	0.53
(Increase) / Decrease in Provisions	2.12	4.67
Cash Generated from Operation	(5.37)	(340.64)
Taxes Paid	0.00	0.46
Net Cash Flow from Operating Activities	(5.37)	(341.10)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(4.35)	(9.57)
(Increase) / Decrease in Investments & Accrued	0.00	0.00
Interest Thereon	0.00	0.00
Net Cash Flow from Investing Activities	(4.35)	(9.57)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	187.20
Proceeds from Securities Premium	0.00	262.08
Increase / (Decrease) in Long term Borrowings	3.56	(12.75)
(Increase) / Decrease in Long term Loans and Advance	2.18	(19.35)
Interest Expenses	0.04	0.84
Net Cash Flow from Financing Activities	5.77	418.01
Net Increase / (Decrease) in Cash & Cash Equivalents	(3.94)	67.34
Opening Balance of Cash & Cash Equivalents	69.37	2.03
Closing Balance of Cash & Cash Equivalents	65.42	69.37
Net Increase / (Decrease) in Cash & Cash Equivalents	(3.94)	67.34
By order of the Board of Directors		
For NOVATEOR RESEARCH LABORATORIES LIMITED		
Date : 12/11/2020		 Navdeep Mehta Managing Director
Place: Ahmedabad		