

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 5500
Fax: + 91-22-6169 8888
Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

March 21, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Godrej Properties Limited
BSE - Scrip Code: 533150, Scrip ID: GODREJPROP
BSE- Security ID: 782GPL20 – Debt Segment
NSE - GODREJPROP

Dear Sir/Madam,

Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that Godrej Properties Limited (“the Company”) has acquired 100% issued and paid-up share capital of the ‘Cear Lifespaces Private Limited’ (“CLPL”). Consequent to the said acquisition, CLPL has become a wholly owned subsidiary of the Company.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 in Annexure to this letter.

Please take the above on record.

Thank You.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

Encl.: a/a



ANNEXURE

Details of acquisition of shares by Godrej Properties Limited in Ceear Lifespaces Private Limited

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	Name of the Target Entity	Ceear Lifespaces Private Limited (Hereinafter referred as "CLPL")
2.	Details in brief such as size, turnover, etc.	Godrej Properties Limited ("the Company") has acquired 10,000 equity shares of Rs. 10/- each, constituting 100% paid-up equity share capital of CLPL
3.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Acquisition does not fall within related party transactions. The promoter/promoter group of the Company have no interest in the company being acquired
4.	Industry to which the entity being acquired belongs	Construction and Real Estate Development
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of Business of the listed entity)	Acquisition is done in accordance with the Share Purchase Agreement ('SPA') dated 20 th March, 2020 entered into with the shareholders of CLPL. CLPL will undertake business of construction and development of land situated at Thane.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the acquisition	The Shares of the CLPL are acquired on 20 th March, 2020.
8.	Nature of consideration – whether Cash consideration or share swap and details of the same	Cash Consideration
9.	Cost of acquisition or the price at which the shares are acquired	Total consideration of Rs. 1,00,000/- (Rupees One Lakh only)
10.	Percentage of Shareholding/ Control Acquired/ or No. of Shares Acquired	10,000 Equity Shares of Rs.10/- each, representing 100% paid-up equity share capital of CLPL is acquired. Post-acquisition, the CLPL has become Wholly Owned Subsidiary of the Company
11.	Brief background about the Entity Acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired entity has presence and any other significant information (in brief)	CLPL is into real estate development business, incorporated in 2017 having registered office in Mumbai. Since CLPL was incorporated on June 02, 2017, the history of last 3 years turnover is not being provided. The turnover during last 2 years is negligible.

