

CIN-L15122UP2011PLC044210 GSTIN: 09AAPCS7569A1ZV (An FSSC 22000: 2011, ISO 9001: 2008 & 14001: 2004 Certified Company)

Corporate Office:

A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA

Tel.: +91-120-480 6666 Fax: +91-120-2427166

E-mail: info@simbhaolisugars.com www.simbhaolisugars.com

Ref: SSL: Stock Exchange July 31, 2020

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited Exchange Plaza, Bandra –Kurla Complex, Mumbai- 400051 Fax No. 022-26598237/38

# Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Audited Financial Results - News Paper Clippings

Dear Sir,

The Audited Financial Results for the year 2019-20 as approved by the Board of Directors of the Company in their meeting held on July 30, 2020, were published in the Pioneer in the edition on July 31, 2020. News - Paper clippings are enclosed.

Please take the above information on records.

Thanking you Yours faithfully

For Simbhaoli Sugars Limited

Kamal Samtani (Company Secretary) Membership No. FCS-5140

Specialty Sugars Potable Alcohol Ethanol Power

REG. OFFICE: SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH-245207

(Rs. in Lacs)

# the pioneer

# NO DISTANCING FROM BIRYANI

While many resorted to cooking new dishes and even baking at home, here's what India ordered the most during the lockdown. By TEAM VIVA



with cafes and bars shut and social meetings halted, hospitality definitely has seen a downturn in the first of 2020. However, when it comes to food, delicacies can never be turned down. Hence, the food delivery businesses have as compared taken an upturn and booming.

Well, while many resorted to cooking new dishes and even baking at home for the first time, we are also well aware of the fact that many in India couldn't stay back when it came to ordering food at their homes during the lockdown. Well, behind every person who didn't step out of their homes, was a delivery partner who ensured they didn't have to. Food delivery services certainly became a lifeline for those stuck indoors away from family, busy at work or bored with the daily ghar ka khana. However, do we know what they ordered



While the quarantine opened a Pandora's box of behavioural changes which are becoming the 'new normal', some old habits die hard. For instance, India's love for Biryani continues to grow.

As many restaurants and several five-star hotels, national supermarket chains, local convenience stores and even FMCG brands partnered with food delivery app, Swiggy, through its Swiggy Genie and Grocery to make essential

items available to citizens, the app recently carried out a survey as to what is being ordered the most - The Quarantine Edition. Its analysis reveals what Indians have been ordering for the past few

In a pan, add milk and

keep on cooking till the

milk reduces to 3/4th.

sugar to it. Mix it well.

blanched almonds and

For the crumble, rub

Add cardamom

powder, ghee, and

Add the sliced,

mix well.

carrots together and

Even though distancing protocols have been ardently followed, the survey reveals how the rules don't apply to Biryani. The data shows that when people weren't whipping up Dalgonas or baking Banana Bread in the early days of the lockdown, they found comfort in their Biryani, which continued to rule the roost with nearly 5.5 lakh orders. It was followed by orders for Butter Naan and Masala Dosa. When it came to desserts,

while last year, Indians indulged the most into Faloodas, this year, we witnessed the moist and decadent choco-lava cake grab the top desserts slot. Around 1,29,000 people turned to ordering a choco-lava cake. The humble Gulab jamun and chic Butterscotch mousse cake followed suit. This surge is clear that in times like these, everybody needs a pick-me-up.

Indians have been particular about their eating timings and now the survey proves it a little more. While working from home or not, on an average, 65,000 meal orders would be already placed by 8 pm each day to make sure food arrives in time for dinner. This thus turned out to be the busiest hour for Swiggy delivery partners and restaurants. The deliveries came with a tip and starting from approximately ₹23.65, a particularly generous customer ended up tipping

As birthday parties shifted to video calls and virtual cake cutting sessions, nearly 1,20,000 cakes were delivered.

When it comes to stocking things up at home, around 323 million kg of onions and 56 million kg of bananas have

While some were busy showing off their culinary skills on social media every day, a large set of consumers resorted to the evergreen college hack of living on instant noodles. Around 3,50,000 packets of the easy to cook meal were ordered during the lockdown.

Swiggy's Hope, Not Hunger initiative also raised over ₹10 crore, which helped serve 30 lakh meals to people in need during the lockdown.

and ground almonds

• Bake the crumble at

180 degrees Celsius till

the colour turns golden

• Serve the gajar halwa

with crumble and

roasted almonds.

Courtesy: Chef Manish

together, till it

crumbs.

Mehrotra

resembles bread

• Ground almonds: ½ cup the flour, butter, sugar



#### SIMBHAOLI SUGARS LIMITED

(Formerly known as 'Simbhaoli Spirits Limited') Regd. Office: Simbhaoli Dist. Hapur (U.P.) - 245207 CIN-L15122UP2011PLC044210

E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

	Particulars	(	Quarter ende	Year ended		
S.		March 31, 2020	Dec. 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
No.		Audited #	Unaudited	Audited/ Recasted #	Audited	Audited/ Recasted
1.	Total income from operations (net)	37,239	22,918	42,304	106,219	108,223
2.	Net Profit/ (loss) for the period before Tax and exceptional items	1,618	(1,359)	4,032	(3,873)	(1,659)
3.	Net Profit/ (loss) for the period before Tax and after exceptional items	1,618	(1,359)	3,013	(3,873)	(2,678)
4.	Net Profit/ (loss) for the period after Tax and exceptional items	1,621	(1,362)	2,567	(3,885)	(3,128)
5.	Total Comprehensive Income for the period [comprising net profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,347	(1,362)	2,632	(4,159)	(3,063)
6.	Paid up equity share capital (face value Rs.10/- each)	4,128	4,128	4,128	4,128	4,128
7.	Other Equity		- 3		(6,677)	(3,072)
8.	-EPS before exceptional item	3.93	(3.30)	9.13	(9.41)	(5.37)
	-EPS after exceptional item	3.93	(3.30)	6.53	(9.41)	(7.96)
-	#				_	

# Refer Note no. 9

Notes

The above is an extract of the detailed format of financial results for the quarter and nine months ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (www.simbhaolisugars.com)

Indian sugar industry has been facing difficulties on account of high sugar production in the country in since 2016-17 resulting in surplus sugar. For the year ended March 31, 2020, and previous years, the Company has incurred losses due to high sugarcane costs fixed by the Governments, and comparatively lower prices of finished goods which are also being regulated and controlled and other external factors. The operations of the company though remained intact, however due to continuing losses, its net worth has been fully eroded resulting in its failure in meeting its payment obligations to lenders and sugarcane farmers in term of respective agreements and understanding.

Meanwhile, recognizing the industry requirements, the Government has implemented a number of measures to improve the financial health of the sugar industry, including support for liquidation of cane arrears, fixing minimum obligation for export to manage the sugar inventory, fixation of Minimum Support Price (MSP) of sugar, providing cash subsidies on production and export of sugar, and mandatory blending of ethanol with petrol at certain level with remunerative price of ethanol. In addition pursuant to an order of Hon'ble High Court of Uttar Pradesh, pronounced in favour of sugar industry, the sugar industry as wel as the Company is confident to receive much awaited amounts being accrued benefits due to it from state government under the erstwhile Sugar Promotion Policy 2004-09. All these measures are expected to reflect in revival of the sugar industry on sustainable

Based on these positive steps, along with other internal measures, the management believes that operations at its manufacturin facilities will remain continued in the near foreseeable future on regular basis.

On account of delays in servicing of loans, the lenders to the Company have initiated recovery proceeding at various forums including filing of application before National Company Law Tribunal under Section 7 of the Insolvency and Bankruptcy Code 2016 by two of the lenders and approaching Debt Recovery Tribunal (DRT) for recovery of their dues. One of the lender had declared the Company and Guarantors to the credit facility, as willful defaulters, which has been set aside by the Hon'ble Chandigarh High Court. Against a criminal complaint filed by one of the lenders with the investigating agencies, the enforcemen directorate had passed an attachment order against certain assets of the Company to the extent of Rs. 109.80 crores, against which the Company has preferred an appeal with the appropriate authority.

The Company has submitted a comprehensive debt resolution proposal with all the commercial banks and realignment of dues with other lenders, commensurating with its future cash flows. Majority of commercial lenders have shown their inclination to accept the debt resolution proposal of the Company. Impact of COVID 19 Pandemic

The spread of COVID 19 pandemic and nationwide lockdown has caused disruption of supply chain across businesses and industries in India. Since the company is engaged in the manufacturing of essential commodities, timely steps taken by the government have ensured regular operations of the sugar mills in U.P. However, Covid -19 crisis, has adversely impacted domestic demand of sugar and of ethanol during complete lockdown periods. Under the directives of Ministry of Home affairs and State Government, the Company has started manufacturing of hand sanitizers in its distillery divisions. The demand for the company's products is expected to recuperate with the gradual lifting of nationwide lockdown by the Government.

The Company has considered the potential impact of COVID 19 and related restrictions on the carrying amount of inventory, and financial and non-financial assets and based on the information available to it up to the date of approving the financial statements written down the value of inventory to net realizable value, wherever required, and made provisions in financial and non-financia assets. However, the impact of COVID 19 as well as negative outlook of sugar sector on the carrying amount of its Property Plant and Equipments and consequential impairment could not be ascertained and provided for due to non-availability of requisite information on account of lockdown restrictions.

As the date of approval of these results, it is not possible to reliably estimate the future financial effect of the COVID 19 situation on the Company. The impact assessment is a continuing process given the uncertainties associated with nature and duration of current situation. The eventual impact may differ from what has been assessed by the Management as at the date of approval of these financial results. The Company will continue to closely monitor any material change in future economic conditions and take appropriate action as may be required.

Considering the steps initiated for achieving turnaround of sugar sector, ongoing discussions with lenders for resolution of their dues and continuing regular manufacturing operations in near foreseeable future, these financial statements are continued to be presented on going concern basis, which contemplates realisation of assets and settlement of liabilities, in the normal course o The loans availed by the Company have been classified as Non-Performing Assets (NPA) by all the lenders to the Company and

- interest thereon is not being charged to the loan accounts by them as per prevailing practices The Company has submitted a comprehensive debt resolution proposal with all the commercial banks and realignment of dues with other lenders, commensurating with its future cash flows. Majority of commercial lenders have shown their inclination to accept the debt resolution proposal of the Company. Accordingly, interest expenses for the quarter and year ended March 31, 2020 amounting to Rs. 3,430 lacs and Rs. 13,146 lacs (previous quarter and year ended March 31, 2019 Rs. 2,899 lacs and Rs. 12,336 lacs) respectively have not been recognized in the books of accounts. A total amount of Rs. 37,454 lacs towards accrued interest has not been provided for at March 31 2020
- The Hon'ble High Court of Uttar Pradesh has directed the State Government to determine the interest liability for the period of delayed payment of sugarcane price for sugar seasons 2012-13 to 2014-15 but no notice of demand has been so far made for the same. Further, no notice for demand has been received for the interest on delayed payment to sugarcane farmers for subsequent sugar seasons, hence no provision for the same has been made in the books of accounts
- Effective from April 01, 2019, the Company has adopted Ind AS 116 "Leases", and applied it to all lease contracts existing on April 01, 2019 using the modified retrospective approach. The effect of this adoption did not have any material impacts on the results for the quarter and year ended March 31, 2020.
- In the consolidated financial results of the Company for the Year ended March 31, 2020, limited reviewed financial results of Simbhaoli Power Private Limited (SPPL), a material subsidiary has been considered and consolidated only for the period of nine months ended December 31, 2019. The financial results of SPPL for the quarter ended March 31, 2020 have not been consolidate as the annual financial statements/results of SPPL have not been finalized and approved till date by SPPL

Consequently, the consolidated financial statements/results of the Company as at March 31, 2020 have been prepared by consolidation based on the figures reported in the limited reviewed standalone balance sheet of SPPL as at December 31, 2019. The transactions entered into between the Company and SPPL during the aforesaid three months' periods which have not been eliminated in the consolidated financial results, have resulted an increase in the Total Revenue by Rs. 1,366 lacs and Expense by Rs. 734 lacs. Further, Increase in the balances of subsidiary of Rs. 272 Lacs has been included in the consolidated balance

During the quarter ended September 30, 2019, Uttar Pradesh Electricity Regulatory Commission ('UPERC') has notified UPERC (Captive and Renewable Energy Generating Plants) Regulations, 2019 ('CRE Regulations 2019') which has, inter alia, reduced the tariff applicable to bagasse-based generation plants in the state of Uttar Pradesh w.e.f. April 1, 2019 which is significantly lower than the prevailing tariff. As per CRE Regulations, such reduction in tariff was made by UPERC citing lower fixed and variable costs for these power plants. This reduction in tariff may have an adverse impact on the business and operations of Simbhaoli Power Private Limited ("SPPL"), a subsidiary company. The management of SPPL believes that there are anomalie in the process of tariff fixation and this reduced tariff notified by UPERC is based on unrealistic assumptions and is contrary to past practices. SPPL, along with bagasse-based co-generators operating in the State, have filed a writ petition with Hon'ble High Court of Allahabad, Lucknow Bench, challenging CRE Regulations 2019 which have been accepted by the court. Pending outcome of the petition, the management of SPPL basis on opinion of legal counsel, is confident of relief from the Hon'ble High Court and suitable modification in CRE Regulations 2019 and thus does not expect the financial implications of this, if any, to be

SPPL has accounted for revenues from operations from April to September, 2019 at or basis pre CRE Regulations 2019 tariff rates. W.e.f. October 01, 2019, SPPL has billed and accounted for sale of power to the Uttar Pradesh Power Corporation Limited ('UPPCL'), the customer of SPPL, at reduced tariff rate under protest and subject to outcome of Hon'ble High Court decision or

SPPL's computation, shows that revenue from operations for the nine months ended December 31, 2019 would have been lower by Rs. 797 lacs and cost of material consumed for the nine months ended December 31, 2019 would have been lower by Rs 52 Lacs, if accounted for at or basis reduced tariff as per CRE Regulations 2019. Considering the current status and the matter is sub-judice, it is not possible for the management of SPPL to estimate the extent of the change, if any, in the tariff.

The standalone results are available on Company's website www.simbhaolisugars.com. The particulars in respect of standalon

results are as under: (Rs. in lacs)					
		Year ended			
Particulars of standalone	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
Net Sales/Income from operations	35,925	21,375	37,130	100,944	95,212
Profit/(Loss) before tax	1,605	(901)	1,327	(2,165)	(4,915)
Profit/ (Loss) after tax	1,605	(901)	1,327	(2,165)	(4,915)
Other Comprehensive Income	(272)		(2,261)	(272)	(2,261)
Total Comprehensive Income	1,333	(901)	(934)	(2,437)	(7,176)
EBITDA	3,328	784	3,434	4,599	2,360

- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year
- 10 Sugar, one of the major businesses of the Company, is a part of seasonal industry. The results may vary from quarter to quarter 11 The previous periods figures have been regrouped/rearranged wherever necessary
- 12 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 30, 2020

DOESN'T SPIKE YOUR BLOOD SUGAR LEVELS

ACTIVE LIFESTYLE

For Simbhaoli Sugars Limited

Place: Noida Date: July 30,2020

wth100% NATURAL

Gursimran Kaur Mann Managing Directo

DIN: 00642094



- WHAT YOU NEED
- Carrot: ½ kg • Full cream milk: ½ ltr
- Sugar: ½ cup
- Cardamom (powdered): 4 • Ghee: 2 tbsp
- Almonds (blanched): ¼ cup
- To crumble:
- All-purpose flour: 3/4 cup
- Butter (unsalted): ½ cup
- Sugar: ½ cup

MANGO WALNUT

WHAT YOU NEED

• Ghee: 3/4 cup

Sugar: 3/4 cup

Semolina: 3/4 cup

Wheat flour: 1/4 cup

Mango puree: 1/2 cup

Water (add more if the

sheera is too dry): 2 cup

Chop walnuts and toast

them into a pan. Do not over

• Walnuts: 1/2 cup

**METHOD** 

SHEERA



## **RUNGTA IRRIGATION LIMITED**

CIN : L74899DL1986PLC023934 & Head Office : 101, Pragati Tower 26, Rajendra Place, New Delhi-1 Ph. 011-40453330/31/32 | Fax : 91-11-25716231 E-mail : cs@rungtairrigation.in | Website : www.rungtairrigation.in

SI.			Quarter ended	Year Ended		
No	Particulars	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Total Income from Operations	2,913.05	1,601.25	1,731.66	4,514.30	5,774.36
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	38.90	61.33	(22.72)	100.25	118.93
3	Net profit before tax (after Exceptional and/or Extraordinary items)	38.90	61.33	(22.72)	100.25	118.93
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	43.19	39.55	(13.53)	82.76	58.41
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	43.19	39.55	(13.53)	82.76	58.41
6	Equity Share Capital (Face value of Rs 10/- each )	885.61	885.61	885.61	885.61	885.61
7	Earnings Per Share (of Rs.10 /-each) (Not annualised)					
	1 Basic (Rs.)	0.49	0.45	(0.15)	0.93	0.66
	2. Diluted (Rs.)	0.49	0.45	(0.15)	0.93	0.66

wheat flour in a pan and start roasting on medium

Add ghee, semolina and

- Keep roasting and stirring until the colour starts to change and you get a nice
- Now add sugar and mango pulp and stir quickly. While mixing continuously, add water too.
- Keep stirring to avoid lumps and add the toasted California Walnuts.

The financial results have been audited by Statutory Auditors as required under Regulation 33 of SEBI (Listing and Disclosu Requirment) Regulations, 2015. The Statutory Auditors have issued unmodified opinion on the standalone financial resu for the quarter and year ended 31st March, 2020. The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ina As Prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the

The Company has adopted IND AS notified under Section 133 of the Companies Act ,2013 read with Companies (Indian

recognised accounting practices and policies to the extent applicable.

The above is an extract of the detailed format of Financial Results for Quarter and Year ended March 31st, 2020, filed with the

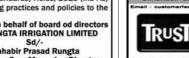
Stock Exchange pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

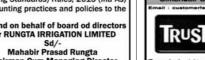
The full format of the Standalone Results is available on Stock Exchanges website of BSE at www.bseindia.com. The same

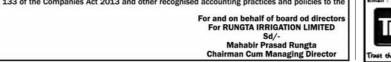
are also available on the Company's website at: www.rungtairrigation.in

The above audited financial results for the year/quarter ended 31st March, 2020 have been revi and subsequently approved by the Board of Directors at their meeting held on 29th July, 2020.

Accounting Standards ) Rules, 2015 w.e.f April 01, 2017. The results have been prepared in accordance with the Compa (Indian Accounting Standards) Rules, 2015 (Ind As) Prescribed under section 133 of the Companies Act 2013 and other







#### Cool until the ghee separates. Puree the mangoes to get Serve immediately. mango pulp (if using fresh Place : New Delhi Date : 29th July, 2020 Courtesy: California Walnuts. mangoes).

## खेल पुरस्कारों में विलंब की संभावना

### 🗕 राष्ट्रपति भवन के निर्देशों का इंतजार

भाषा। नई दिल्ली

खेल मंत्रालय के अधिकारी ने कहा है कि कोरोना वायरस महामारी के कारण बताया, हमें अब तक राष्ट्रपति भवन इस साल राष्ट्रीय खेल पुरस्कार से कोई निर्देश नहीं मिला है। हमें खेल समारोह में एक या दो महीने का विलंब होने की संभावना है लेकिन इंतजार है। इसलिए इस समय यह अंतिम फैसला राष्ट्रपति भवन से कहना काफी मुश्किल है कि पुरस्कार दिशानिर्देश मिलने के बाद ही किया कब दिए जाएंगे। कोविड-19 के जाएगा। राष्ट्रीय खेल पुरस्कार के तहत कारण अभी देश भर में लोगों के भारत के राष्ट्रपति हर साल 29 अगस्त सार्वजनिक तौर पर जुटने पर प्रतिबंध को राष्ट्रपति भवन में राजीव गांधी हैं इसलिए राष्ट्रपति भवन में किसी खेल रत्न, अर्जुन, द्रोणाचार्य और समारोह का आयोजन नहीं किया जा ध्यानचंद पुरस्कार देते हैं। राष्ट्रीय खेल रहा। अतीत में भी पुरस्कार समारोह पुरस्कार महान हॉकी खिलाड़ी मेजर का आयोजन विलंब के साथ किया ध्यानचंद के जन्मदिवस के मौके पर गया है इसलिए अगर 29 अगस्त को दिए जाते हैं। लेकिन महामारी के समारोह नहीं होता है तो हम एक या कारण इस साल इनमें विलंब हो दो महीने बाद भी इसका आयोजन सकता है लेकिन अंतिम फैसले का कर सकते हैं। फिलहाल सभी का



पुरस्कारों को लेकर सूचना मिलने का इंतजार है। मंत्रालय के अधिकारी ने स्वास्थ्य और सरक्षा प्राथमिकता होनी

राष्ट्रीय शिविर के बजाय

शीर्ष भारतीय मक्केबाज विकास कष्ण ने पटियाला में राष्ट्रीय शिविर में टेनिंग

करने के बजाय अमेरिका में अपने पेशेवर करियर को आगे बढाने का फैसला

किया है क्योंकि उनका मानना है कि अगले साल तोक्यो ओलंपिक में पोडियम

स्थान हासिल करने के लिए पारंपरिक अभ्यास काफी नहीं है। विकास इस

समय एक अन्य मुक्केबाज और करीबी दोस्त नीरज गोयत के साथ बेंगलुरू के

इंस्पायर इंस्टीट्यूट ऑफ स्पोर्ट्स (आईआईएस) में ट्रेनिंग कर रहे हैं क्योंकि

उन्हें कोविड-19 पृथकवास दिशानिर्देशों के कथित उल्लघंन के कारण

एनआईएस पटियाल को छोड़ने को कह दिया गया। बाद में इसे अनजाने में

किया गया उल्लघंन माना गया। भारतीय खेल प्राधिकरण (साइ) ने उन्हें जांच

के बाद लौटने की अनुमित देने का फैसला किया, लेकिन उनकी वापस जाने

की कोई योजना नहीं है। विकास आईआईएस में अमेरिकी कोच रोनल्ड सिम्स

के मार्गदर्शन में ट्रेनिंग कर रहे हैं, उन्होंने फोन पर पीटीआई से कहा, मैं यहां

(बेंगलुरू) में ट्रेनिंग जारी रखूंगा। मैं लय में आ गया हूं और फिर से पटियाला

जाकर इसमें विघ्न डालने की मेरी कोई इच्छा नहीं है। मुझे इसका कोई मतलब

नहीं दिखता। पटियाला में हुए विवाद के बारे में पूछने पर विकास ने कहा,

आर्थिक वृद्धि की चिंता से बाजार में गिरावट,

सेंसेक्स 335 अंक लुढ़का

वैश्विक बाजारों से मिले कमजोर संकेतों से देश के शेयर बाजारों में बृहस्पतिवार

को लगातार दूसरे दिन गिरावट दर्ज की गई और बीएसई सेंसेक्स 335 अंक

अमेरिकी फेडरल रिजर्व के नरम रुख के बावजूद निवेशक कोविड-19 के बढ़ते

मामलों और आर्थिक वृद्धि में गिरावट को लेकर चिंतित हैं। तीस शेयरों पर

आधारित बीएसई सेसेंक्स 335.06 अंक यानी 0.88 प्रतिशत की गिरावट के

साथ 37,736.07 अंक पर बंद हुआ। वहीं नेशनल स्टॉक एक्सचेंज का निफ्टी

100.70 अंक यानी 0.90 प्रतिशत की गिरावट के साथ 11,102.15 अंक पर

बंद हुआ। सेंसेक्स के शेयरों में सर्वाधिक नुकसान इंडसइंड बैंक को हुआ। इसमें

चढाव आया। अमेरिकी फेडरल रिजर्व ने उम्मीद के अनुरूप नीतिगत दर को

शन्य के करीब बरकरार रखा और कोविड-19 से प्रभावित अर्थव्यवस्था को गति

देने के लिए बांड खरीद तथा नकदी बढ़ाने के अन्य उपायों को जारी रखने को

लेकर प्रतिबद्धता जताई। हालांकि, फेडरल रिजर्व के नरम रुख का वैश्विक शेयर

बाजारों पर असर नहीं पड़ा। निवेशकों के बीच अमेरिका, यूरोप तथा अन्य क्षेत्रों

में कोविड-19 के बढ़ते मामलों को लेकर चिंता अधिक है। घरेलू बाजार में

प्रधानमंत्री नरेद्र मोदी ने बुधवार को बैंक प्रमुखों से मजबूत कर्ज वृद्धि के लिए

कामकाज के तरीकों पर गौर करने को कहा। साथ ही उन्होंने कर्ज फंसने की

आशंका में उन प्रस्तावों को ठुकराने से मना किया जिस पर ऋण दिया जा सकता

है। सार्वजनिक और निजी क्षेत्र के बैंकों के मुख्य कार्यपालक अधिकारियों और

गैर-बैंकिंग वित्तीय कंपनियों के प्रमुखों के साथ करीब तीन घंटे चली बैठक में

प्रधानमंत्री ने उन्हें आश्वस्त किया कि सरकार वित्तीय क्षेत्र की मदद के लिए हर

कदम उठाने को तैयार है। जियोजीत फाइनेंशियल सर्विसेज के शोध प्रमुख विनोद नायर ने कहा, अमेरिकी फेडरल रिजर्व के नीतिगत दर को यथावत रखने के बावजूद वैश्विक बाजारों में कमजोर करोबारी परिदृश्य और कोविड-19 के

बढ़ते मामलों को लेकर चिंता कारोबारी धारणा पर छाई रही।

THE PIONEER ()

5.62 प्रतिशत की गिरावट आई। इसके

अलावा एचडीएफसी बैंक और

एचडीएफसी, एक्सिस बैंक, पावरग्रिड,

एसबीआई. बजाज फिनसर्व और भारती

एयरटेल में भी गिरावट दर्ज की गई।

दूसरी तरफ लाभ में रहने वाले प्रमुख

शेयरों में सन फार्मा, मारुति, इन्फोसिस

और रिलायंस इंडस्ट्रीज रही जिसमें

3.44 प्रतिशत तक तेजी रही।

कारोबारियों के अनुसार जुलाई महीने के

वायदा एवं विकल्प खंड में अंतिम दिन

सौदों को पूरा करने के लिए की गई

खरीद-बिक्री से भी बाजार में उतार-

मैंने कभी भी किसी को नुकसान नहीं पहुंचाया।

लुढ़क कर 37,736.07 अंक पर बंद हुआ।

टॉप लुजर

425.80

519.85 Territor -5.62%

177.00 translational -2.64%

186.55 -2.43%

552.85 HIROTECONO -2.38%

77.70 -2.26%

3218.40 anna supplier -1.97%

366,70

अंक बीएसई

-3.64%

-3.41%

-1.93%

| %

अमेरिकी प्रो बाउट से

मदद मिलेगी: कृष्ण

चाहिए। महामारी के कारण खेल मंत्रालय को पिछले महीने पुरस्कारों के लिए आनलाइन आवेदन जमा कराने की समय सीमा बढानी पड़ी थी। खिलाडियों को स्वयं को नामांकित करने की स्वीकृति भी दी गई थी। खुद को नामांकित करने की स्वीकृति मिलने के कारण पुरस्कारों के लिए बडी संख्या में आवेदन आए हैं लेकिन खेल मंत्रालय ने विजेताओं का फैसला करने के लिए अब तक समिति का गठन नहीं किया है जबकि निर्धारित समय के अनुसार समारोह के आयोजन के लिए सिर्फ एक महीने का समय बना है। पता चला है कि मंत्रालय ने अब तक आवेदनों की समीक्षा शुरू नहीं की है और विलंब होना लगभग तय है। मंत्रालय के एक सूत्र ने कहा, इस साल निश्चित तौर पर खेल पुरस्कारों में विलंब होगा क्योंकि आवेदनों की समीक्षा मुश्किल काम है जो अभी शुरू नहीं हुआ है। लेकिन पुरस्कार निश्चित तौर पर दिए जाएंगे।

## ट्रेनिंग जारी रख खुश हैं विश्व चैंपियन पैरा भाला

रहे हैं और जब से 2015 से उन्होंने

पैरा एथलेटिक्स शुरू की, तब से यह

उनका ट्रेनिंग मैदान रहा है। वह

एफ46 भाला फेंक स्पर्धा में 2017

और 2019 में विश्व चैम्पियन रह

चुके हैं। मार्च में लगे राष्ट्रव्यापी

लॉकडाउन से पहले लडकों और

लडिकयों के होस्टल में ट्रेनिंग करने

वाले सभी खिलाडी अपने घर लौट

गए थे लेकिन गुर्जर ने स्टेडियम के

सार्वजनिक सूचना

तथारण को सूचना दी जाती है कि मैससे एमठआरठसींंंंंंंंंं कि हुं तिजी मैससे पेसिफिक गेंपमेन्ट कॉर्पोरेशन लिमिटेड, को पर्यावरण, वन जलवायु परिवर्तन मंत्रालय (आई०ए०।।। सेक्शन),

नई दिल्ली द्वारा पी०डी० प्रोजेक्ट (डी०एम०आर०सी

70), जसोला अपोलो मैट्रो स्टेशन, सरिता विहार, खुरा रोड, नई दिल्ली—110044, जिसमे प्रमुख रूप से जम्बियल कम् मल्टीप्लेक्स इत्यादि शामिल है, के

ोकास के लिये पत्रांकः संख्या—ः एफ०एन। 1−75/2019—आई०ए०— | | | दिनांकित 28 फरवर्र

020, के माध्यम से पर्यावरण मंज़री प्रदान की गई है र्यावरण मंजूरी की प्रति तथा अनुपालन हेतु । र्यावरण मंजूरी पोर्टल पर तथा प्रोजेक्ट प्रोपोनेन्ट

स उपलब्ध है। इच्छक व्यक्ति निम्न से सम्पर्क क

मैसर्स पेसिफिक डवलॉपमेन्ट कॉर्पोरेशन लिमिटेड

PUBLIC NOTICE

that late Arun Kumar Sinha S/o Late

C.C. Sinha r/o 34 Ground Floor, Lilac A2

Sector 49, Gurgaon, Haryana – 122018 was having residential property in joint

ownership along with his wife Mrs.

lamita Sinha, in our project Vatika India Next, Independent floor No: 18 Ground

Floor, Street F4, Vatika India Next,

Sector 82, Gurgaon, Haryana 122004 admeasuring 1056.33 Sq. Ft. which

his legal heirs (Wife) Namita Sinha.

(Daughter) Aparna Banerjee & (Son) ndraneel Sinha requested the compan

to be transfer to his Wife Namita Sinha.

lease may contact the company office

details as under within 15 days after

which No Claim would be accepted.

Vatika Limited

Vatika Triangle, 7th floor, Sushant Lok MG Road, Gurgaon, Haryana Contact: 0124-4177777

अंदर अपनी ट्रेनिंग जारी रखी।

Road, New Delhi 110030 on lease from K.M. Properties & investment and फेंक एथलीट गुर्जर भाषा। नई दिल्ली is in Possession till date and it came to know from the dealer in local that some persons are trying to Sale the property in some fictitious name. This is to inform general public that the farm शीर्ष भारतीय भाला फेंक पैरा mentioned above is not on sale and एथलीट सुंदर सिंह गुर्जर इस बात any lien/right/tile/investment done by anyone will solely be on their own risk से खुश हैं कि कोविड-19 and legal proceedings will be initiated महामारी के बावजूद उनकी ट्रेनिंग against them further the above said farm is in Possession of Maninder में कोई ब्रेक नहीं लगा क्योंकि Singh Narula by virtue of Lease deed till date. उन्होंने पिछले चार महीनों से Sajal Dhamija (Advocate) जयपुर के सवाई मानसिंह स्टेडियम S-265, L.G.F., Greate Kailash1, New Delhi-110018 को अपना घर बना लिया। वह स्टेडियम में लड़कों के होस्टल में रह

PUBLIC NOTICE For not for Sale of the premises Property No. C-46 Ground Floor, Greater Kailash 1,

🔵 आट हार के

इवानचुक से भी हारे आनंद

भारतीय ग्रैंडमास्टर विश्वनाथन आनंद को साथ टूर्नामेंट में

उनके पीछे सिर्फ ग्रैंडमास्टर पीटर लेको रहे जिन्होंने अंतिम स्थान हासिल

किया। आनंद और इवानचुक के बीच चारों बाजियां ड्रॉ रही जिसके बाद

नतीजे के लिए टाईब्रेकर का सहारा लेना पड़ा लेकिन वह भी 59 चाल के

युक्रेन का खिलाडी निर्णायक बाजी में काले मोहरों के साथ खेला था

इसलिए उसे विजेता घोषित किया गया। पचास साल के आनंद सात मैच

अंक के साथ नौवें स्थान पर रहे। मैग्नस कार्लसन ट्रर पर पदार्पण करते हुए

उन्होंने एकमात्र जीत बोरिस गेलफेंड के खिलाफ दर्ज की। अन्य मैचों में

दुनिया के नंबर एक खिलाड़ी मैग्नस कार्लसन ने व्लादिमीर क्रैमनिक को

3-। से हराकर शुरुआती चरण के सभी नौ मुकाबले जीते। सेमीफाइनल में

अब नॉर्वे के कार्लसन का सामना पीटर स्विडलर से होगा जबिक हंगरी के

आनलाइन टूर्नामेंट के अंतिम् दौर में बुधवार को जिराशाजनक

सामना करना पड़ा जो प्रतियोगिता में उनकी पदर्शन

150000 डॉलर इनामी लीजेंड्स आफ चेस

युक्रेन के वैसिल इवानचुक के खिलाफ हार का

आठवीं हार है। आनंद नौवें स्थान पर रहे।

अनीष गिरी रूस के इयान।

PUBLIC NOTICE

Information to General Public

regarding Farm No. 27, Gadaipur,

Mandi Road , New Delhi 110030. My client Sh. Maninder Singh Narula

S/o Ranbir Singh Narula have taken the farm No. 27 Gadaipur , Mandi

बाद बराबरी पर छुटा।

नेपोमनियाची से भिडेंगे।

New Delhi 110048 My client Sh. Jatin Chopra@Chupra S/o Late. Shri Vijay Kumar is the owner of the property Property no. C-46 Ground Floor Greater Kailash 1, New Delhi-110048 by virtue of sale deed having Registration no. 5763 Book no. 1 Vol. no. 3445 on page 131 to 139 dated 15/07/2003. This is to inform to General Public that some unknowing and mischievous persons are trying to fraud on the property and trying to Sale the above said property to someone as came to Notice by some of the property dealer of the area to my client. This is to inform that any such transaction (if happen) will solely be at the risk of the parties and my client have no role in it infact my client by the notice inform the general Public that Legal action will be taken against the persons doing any such frequently transaction qua the

above said property. Sajal Dhamija (Advocate), S-265, L.G.F.,Greate Kailash1, New



**GULSHAN POLYOLS LIMITED** CIN: L24231UP2000PLC034918 Regd. Off.: 9th K.M. Jansath Road. GULSHAN Muzaffarnagar - 251001(U.P) Website: www.gulshanindia.com email: cs@gulshanindia.com

Tel: 011-49999200, Ext. 237 Fax: 011-49999202

#### NOTICE OF BOARD MEETING

Notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Thursday, August 06, 2020 at G-81 Preet Vihar, Delhi-110092, inter alia, to consider and approve the Un-Audited Financial Results for the Quarter ended June 30, 2020 along with Limited Review Report, and Amalgamation of Gulshan Holdings Private Limited and East Delhi Importers & Exporters Private Limited with Gulshan Polyols Limited; if any and other matters of the Company. The information contained in this Notice is also available on Company's website www.qulshanindia.com and on the Stock Exchange website www.nseindia.com and www.bseindia.com

For Gulshan Polyols Limited

Place: Delhi Dated: July 30, 2020 (Vijay Garg) Company Secretary

#### प्रीमियम मर्चेण्ट्स लिमिटेड

कार्यालय : ओमैक्स स्क्वायर, प्लॉट नंबर 14, 5वां तल, जासोला डिस्ट्रिक्ट सेन्टर, जासोल नई दिल्ली - 110025

सीआईएन :- एल51909डीएल1985पीएलसी021077, फोन :- +91 11 61119658 ई-मेल आईडी :- premiummerchants123@gmail.com, वेबसाइट :- www.pmltd.i

तदद्वारा सुचना दी जाती है कि कम्पनी के निदेशक मंडल की बैठक सं. 02/2020-21 दिनांक 06 अगस्त, 2020 (बृहस्पतिवार) को अप. 03.30 बजे कम्पनी के पंजीकृत कार्यालय : ओमैक्स स्क्वायर, प्लॉट नंबर 14, जासोला डिस्ट्रिक्ट सेन्टर, जासोला, नई दिल्ली – 110025 में निम्नलिखित मदों पर विचार हेतु आयोजि

सेबी (सूचीयन दायित्व और प्रकटीकरण अपेक्षाएं) विनियमावली. 2015 के विनियम 33 के निबन्धनों 30 जून, 2020 को समाप्त तिमाही हेतु कम्पनी के अलेखापरीक्षित वित्तीय परिणाम अभिलेखबद्ध करना 31-03-2020 को समाप्त वित्तीय वर्ष हेत् निदेशक की रिपोर्ट पर विचार और अनुमोदन करना।

डा. (श्रीमती) बीना मोदी (00048606) को, आगामी वार्षिक सामान्य बैठक में कम्पनी के शेयरघारकों अनुमोदन के अधीन, कम्पनी के गैर-कार्यकारी निदेशक के रूप में नियुक्त करने पर विचार करना। कम्पनी की आगामी वार्षिक सामान्य बैठक की तिथि नियत करना।

रेकार्ड के प्रयोजन हेतु सदस्यों का रजिस्टर बंद रखने की अवधि पर विचार और निर्णय करना। vi. नैशनल सिक्योरिटीज डिपॉजिटरी लिमिटेड से इलेक्टॉनिक वोटिंग प्लेटफार्म की सेवाएं प्राप्त करना vii. आगामी वार्षिक सामान्य बैठक में ई-वोटिंग के प्रयोजन हेत् संवीक्षक की नियुक्ति पर विचार करना viii. अगली वार्षिक सामान्य बैठक के आयोजन की सूचना का प्रारूप प्रस्तुत एवं अनुमोदित करना।

ix. समाध्यक्ष की अनुमति से किसी अन्य विषय पर विचार करना। प्रीमियम मर्चेष्ट्स लिमिटेड

(बलबीर सिंह निदेशव

स्थान : नई दिल्ली डीआईएन : 00027438 दिनांकित : 30-07-2020

## Œ

#### RUNGTA IRRIGATION LIMITED CIN: L74899DL1986PLC023934

Regd. & Head Office: 101, Pragati Tower 26, Rajendra Place, New Delhi- 110008 Ph. 011-40453330/31/32 | Fax: 91-11-25716231 E-mail: cs@rungtairrigation.in | Website: www.rungtairrigation.in

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

SI.	Particulars		Quarter ended	Year Ended		
No		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Total Income from Operations	2,913.05	1,601.25	1,731.66	4,514.30	5,774.36
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	38.90	61.33	(22.72)	100.25	118.93
3	Net profit before tax (after Exceptional and/or Extraordinary items)	38.90	61.33	(22.72)	100.25	118.93
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	43.19	39.55	(13.53)	82.76	58.41
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	43.19	39.55	(13.53)	82.76	58.41
6	Equity Share Capital (Face value of Rs 10/- each )	885.61	885.61	885.61	885.61	885.61
7	Earnings Per Share (of Rs.10 /-each) (Not annualised)					
	1 Basic (Rs.)	0.49	0.45	(0.15)	0.93	0.66
	2. Diluted (Rs.)	0.49	0.45	(0.15)	0.93	0.66

NOTES:-

CHANGE OF NAME I,Ramesh Raj Bains S/o. Late Sh. Prithvi Raj Bains R/o 61, Raj Vihar CGHS Ltd., Plot No. 13, Sector - 18, Dwarka, New Delhi -110078, have Changed my name from Ramesh Raj to Ramesh Raj Bains, for all

future purposes. PD(8704)C

#### पहली तिमाही में जियो का शुद्ध लाभ 183 प्रतिशत उछलकर 2,520 करोड़ रुपए

नई दिल्ली। देश के सबसे अमीर कारोबारी मुकेश अंबानी की दूरसंचार सेवा प्रदाता कंपनी रिलायंस जियो का शुद्ध लाभ जून तिमाही में लगभग 183 प्रतिशत उछलकर 2,520 करोड़ रुपए पर पहुंच गया। कंपनी को पिछले वित्त वर्ष की इसी तिमाही में 891 करोड़ रुपए का शुद्ध लाभ हुआ था। आलोच्य तिमाही के दौरान कंपनी का परिचालन से प्राप्त राजस्व भी 33.7 प्रतिशत बढकर 16,557 करोड़ रुपए हो गया।

#### ny has adopted IND AS notified under Section 133 of the Companies Act ,2013 read with Companies (Indian Accounting Standards ) Rules, 2015 w.e.f April 01, 2017. The results have been prepared in accordance with the Companie (Indian Accounting Standards) Rules, 2015 (Ind As) Prescribed under section 133 of the Companies Act 2013 and other

The above is an extract of the detailed format of Financial Results for Quarter and Year ended March 31st, 2020, filed with th Stock Exchange pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Results is available on Stock Exchanges website of BSE at www.bseindla.com. The same are also available on the Company's website at: www.rungtairrigation.in

The above audited financial results for the year/quarter ended 31st March, 2020 have been reviewed by the Audit Coland subsequently approved by the Board of Directors at their meeting held on 29th July, 2020. The financial results have been audited by Statutory Auditors as required under Regulation 33 of SEBI (Listing and Disclosured United Section 2).

rment) Regulations, 2015. The Statutory Auditors have issued unmodified opinion on the sta for the quarter and year ended 31st March, 2020.

The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ina As) Prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable

Sd/-Mahabir Prasad Rungta Chairman Cum Managing Directo

For RUNGTA IRRIGATION LIMITED



#### SIMBHAOLI SUGARS LIMITED

(Formerly known as 'Simbhaoli Spirits Limited') Regd. Office: Simbhaoli Dist. Hapur (U.P.) - 245207 CIN-L15122UP2011PLC044210 E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

TOR THE GOARTERAND TEAR ENDED MARKOTTON, 2020									
	(Rs. in Lacs)								
	Particulars	Q	uarter ende	Year ended					
S. No.		March	Dec.	March	March	March			
		31, 2020	31, 2019	31, 2019	31, 2020	31, 2019			
NO.		Audited #	Unaudited	Audited/	Audited	Audited/			
				Recasted #		Recasted			
1.	Total income from operations (net)	37,239	22,918	42,304	106,219	108,223			
2.	Net Profit/ (loss) for the period before Tax and exceptional items	1,618	(1,359)	4,032	(3,873)	(1,659)			
3.	Net Profit/ (loss) for the period before Tax and after exceptional items	1,618	(1,359)	3,013	(3,873)	(2,678)			
4.	Net Profit/ (loss) for the period after $\ensuremath{Tax}$ and exceptional items	1,621	(1,362)	2,567	(3,885)	(3,128)			
5.	Total Comprehensive Income for the period [comprising net profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,347	(1,362)	2,632	(4,159)	(3,063)			
6.	Paid up equity share capital (face value Rs.10/- each)	4,128	4,128	4,128	4,128	4,128			
7.	Other Equity	-	-	-	(6,677)	(3,072)			
8.	-EPS before exceptional item	3.93	(3.30)	9.13	(9.41)	(5.37)			
	-EPS after exceptional item	3.93	(3.30)	6.53	(9.41)	(7.96)			

# Refer Note no. 9 Notes:

The above is an extract of the detailed format of financial results for the quarter and nine months ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter and nine months ended December 31, 2019 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (www.simbhaolisugars.com)

Indian sugar industry has been facing difficulties on account of high sugar production in the country in since 2016-17 resulting surplus sugar. For the year ended March 31, 2020, and previous years, the Company has incurred losses due to high sugarcane costs fixed by the Governments, and comparatively lower prices of finished goods which are also being regulated and controlle and other external factors. The operations of the company though remained intact, however due to continuing losses, its ne worth has been fully eroded resulting in its failure in meeting its payment obligations to lenders and sugarcane farmers in terri of respective agreements and understanding.

Meanwhile, recognizing the industry requirements, the Government has implemented a number of measures to improve th financial health of the sugar industry, including support for liquidation of cane arrears, fixing minimum obligation for export to manage the sugar inventory, fixation of Minimum Support Price (MSP) of sugar, providing cash subsidies on production and export of sugar, and mandatory blending of ethanol with petrol at certain level with remunerative price of ethanol. In addition pursuant to an order of Hon'ble High Court of Uttar Pradesh, pronounced in favour of sugar industry, the sugar industry as wel as the Company is confident to receive much awaited amounts being accrued benefits due to it from state government under the erstwhile Sugar Promotion Policy 2004-09. All these measures are expected to reflect in revival of the sugar industry on sustainable

Based on these positive steps, along with other internal measures, the management believes that operations at its manufacturi facilities will remain continued in the near foreseeable future on regular basis.

On account of delays in servicing of loans, the lenders to the Company have initiated recovery proceeding at various forums including filing of application before National Company Law Tribunal under Section 7 of the Insolvency and Bankruptcy Code 2016 by two of the lenders and approaching Debt Recovery Tribunal (DRT) for recovery of their dues. One of the lender had declared the Company and Guarantors to the credit facility, as willful defaulters, which has been set aside by the Hon'ble Chandigarh High Court. Against a criminal complaint filed by one of the lenders with the investigating agencies, the enforcement directorate had passed an attachment order against certain assets of the Company to the extent of Rs. 109.80 crores, against which the Company has preferred an appeal with the appropriate authority.

The Company has submitted a comprehensive debt resolution proposal with all the commercial banks and realignment of due with other lenders, commensurating with its future cash flows. Majority of commercial lenders have shown their inclination to accept the debt resolution proposal of the Company. Impact of COVID 19 Pandem

The spread of COVID 19 pandemic and nationwide lockdown has caused disruption of supply chain across businesses and industries in India. Since the company is engaged in the manufacturing of essential commodities, timely steps taken by the government have ensured regular operations of the sugar mills in U.P. However, Covid -19 crisis, has adversely impacted domestic demand of sugar and of ethanol during complete lockdown periods. Under the directives of Ministry of Home affair and State Government, the Company has started manufacturing of hand sanitizers in its distillery divisions. The demand for the company's products is expected to recuperate with the gradual lifting of nationwide lockdown by the Government

The Company has considered the potential impact of COVID 19 and related restrictions on the carrying amount of inventory, ar financial and non-financial assets and based on the information available to it up to the date of approving the financial statem written down the value of inventory to net realizable value, wherever required, and made provisions in financial and non-financi assets. However, the impact of COVID 19 as well as negative outlook of sugar sector on the carrying amount of its Property Plant and Equipments and consequential impairment could not be ascertained and provided for due to non-availability requisite information on account of lockdown restrictions.

As the date of approval of these results, it is not possible to reliably estimate the future financial effect of the COVID 19 situation on the Company. The impact assessment is a continuing process given the uncertainties associated with nature and duration of current situation. The eventual impact may differ from what has been assessed by the Management as at the date of approval of these financial results. The Company will continue to closely monitor any material change in future economic conditions an take appropriate action as may be required.

Considering the steps initiated for achieving turnaround of sugar sector, ongoing discussions with lenders for resolution of the dues and continuing regular manufacturing operations in near foreseeable future, these financial statements are continued to be presented on going concern basis, which contemplates realisation of assets and settlement of liabilities, in the normal course of

The loans availed by the Company have been classified as Non-Performing Assets (NPA) by all the lenders to the Company an interest thereon is not being charged to the loan accounts by them as per prevailing practices The Company has submitted a comprehensive debt resolution proposal with all the commercial banks and realignment of dues with other lenders, commensurating with its future cash flows. Majority of commercial lenders have shown their inclination to accept the debt resolution proposal of expenses for the quarter and year ended March 31 2020 Rs. 13,146 lacs (previous quarter and year ended March 31, 2019 Rs. 2,899 lacs and Rs. 12,336 lacs) respectively have no been recognized in the books of accounts. A total amount of Rs. 37,454 lacs towards accrued interest has not been provided for in the books of accounts as at March 31, 2020.

The Hon'ble High Court of Uttar Pradesh has directed the State Government to determine the interest liability for the period o delayed payment of sugarcane price for sugar seasons 2012-13 to 2014-15 but no notice of demand has been so far made fo the same. Further, no notice for demand has been received for the interest on delayed payment to sugarcane farmers fo subsequent sugar seasons, hence no provision for the same has been made in the books of accounts.

Effective from April 01, 2019, the Company has adopted Ind AS 116 "Leases", and applied it to all lease contracts existing of April 01, 2019 using the modified retrospective approach. The effect of this adoption did not have any material impacts on the results for the quarter and year ended March 31, 2020.

In the consolidated financial results of the Company for the Year ended March 31, 2020, limited reviewed financial results of Simbhaoli Power Private Limited (SPPL), a material subsidiary has been considered and consolidated only for the period of nine months ended December 31, 2019. The financial results of SPPL for the guarter ended March 31, 2020 have not been consolidate as the annual financial statements/results of SPPL have not been finalized and approved till date by SPPL.

Consequently, the consolidated financial statements/results of the Company as at March 31, 2020 have been prepared by consolidation based on the figures reported in the limited reviewed standalone balance sheet of SPPL as at December 31, 2019 The transactions entered into between the Company and SPPL during the aforesaid three months' periods which have not bee eliminated in the consolidated financial results, have resulted an increase in the Total Revenue by Rs. 1.366 lacs and Expense by Rs. 734 lacs. Further, Increase in the balances of subsidiary of Rs. 272 Lacs has been included in the consolidated balan sheet in the respective assets heads.

During the quarter ended September 30, 2019, Uttar Pradesh Electricity Regulatory Commission ('UPERC') has notified UPERC (Captive and Renewable Energy Generating Plants) Regulations, 2019 ('CRE Regulations 2019') which has, inter alia, reduced the tariff applicable to bagasse-based generation plants in the state of Uttar Pradesh w.e.f. April 1, 2019 which is significant lower than the prevailing tariff. As per CRE Regulations, such reduction in tariff was made by UPERC citing lower fixed and variable costs for these power plants. This reduction in tariff may have an adverse impact on the business and operations of Simbhaoli Power Private Limited ("SPPL"), a subsidiary company. The management of SPPL believes that there are anomalic in the process of tariff fixation and this reduced tariff notified by UPERC is based on unrealistic assumptions and is contrary to past practices. SPPL, along with bagasse-based co-generators operating in the State, have filed a writ petition with Hon'ble High Court of Allahabad, Lucknow Bench, challenging CRE Regulations 2019 which have been accepted by the court. Pendin outcome of the petition, the management of SPPL basis on opinion of legal counsel, is confident of relief from the Hon'ble High Court and suitable modification in CRE Regulations 2019 and thus does not expect the financial implications of this, if any, to b

SPPL has accounted for revenues from operations from April to September, 2019 at or basis pre CRE Regulations 2019 tarif rates. W.e.f. October 01, 2019, SPPL has billed and accounted for sale of power to the Uttar Pradesh Power Corporation Limited ('UPPCL'), the customer of SPPL, at reduced tariff rate under protest and subject to outcome of Hon'ble High Court decision o

SPPL's computation, shows that revenue from operations for the nine months ended December 31, 2019 would have been low

by Rs. 797 lacs and cost of material consumed for the nine months ended December 31, 2019 would have been lower by Rs 52 Lacs, if accounted for at or basis reduced tariff as per CRE Regulations 2019. Considering the current status and the matter sub-judice, it is not possible for the management of SPPL to estimate the extent of the change, if any, in the tariff.

The standalone results are available on Company's website www.simbhaolisugars.com. The particulars in respect of standalo (Rs. in lacs)

	(	{uarter end∈	Year ended		
Particulars of standalone	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
Net Sales/Income from operations	35,925	21,375	37,130	100,944	95,212
Profit/(Loss) before tax	1,605	(901)	1,327	(2,165)	(4,915)
Profit/ (Loss) after tax	1,605	(901)	1,327	(2,165)	(4,915)
Other Comprehensive Income	(272)		(2,261)	(272)	(2,261)
Total Comprehensive Income	1,333	(901)	(934)	(2,437)	(7,176)
EBITDA	3,328	784	3,434	4,599	2,360

The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year

10 Sugar, one of the major businesses of the Company, is a part of seasonal industry. The results may vary from quarter to quarter

11 The previous periods figures have been regrouped/rearranged wherever necessary 12 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of th

Company at their meetings held on July 30, 2020

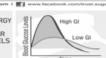
For Simbhaoli Sugars Limited Gursimran Kaur Mani Managing Director DIN: 00642094

Date : July 30,2020

RUS







Place : New Delhi Date : 29th July, 2020