



RAMKRISHNA FORGINGS LIMITED

Date: November 13, 2023

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Qualified Institutions Placement ("QIP") of Equity Shares of Face Value of Rs. 2 each (the "Equity Shares") by the Company under the provisions of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) and Sections 42 and 62 of the Companies Act, 2013 and the rules framed thereunder as amended

Please refer to our letter dated Wednesday, November 8, 2023, intimating you about the meeting of the Capital Market Committee (the "Committee") to be held on Monday, November 13, 2023 in respect of the Qualified Institutions Placement (QIP) Issue which was opened on Wednesday, November 8, 2023.

We now wish to inform you that the Committee at its meeting held today i.e. Monday, November 13, 2023 has, *inter-alia*, passed the following resolutions:

- Approved the closure of the QIP Issue today (i.e. Monday, November 13, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers (QIBs) in accordance with the terms of the Issue;
- Determined and approved, the allocation of 16,286,644 Equity Shares at an Issue price of Rs. 614 per Equity Share [which is at account a discount of Rs. 30.46 per Equity Share i.e. 4.73% to the floor price of Rs. 644.46 per Equity Share, in accordance with the SEBI ICDR Regulations] (including a premium of Rs. 612 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the QIP Issue;
- Approved and adopted the placement document dated Monday, November 13, 2023;
- Approved and finalized the confirmation of allocation note (CAN) to be sent to eligible QIBs, intimating them of the allocation of Equity Shares pursuant to the QIP Issue; and
- Approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

A certified to be true copy of the resolution for issue closure passed by the Capital Market Committee is enclosed for your information and records.

We request you to kindly take this on records and treat as compliance under the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Capital Market Committee commenced at 7:05 P.M. (I.S.T) and concluded at 7:15 P.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you.

Yours truly,
For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS 12991

Place: Kolkata

Encl.: As above



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING NO. CMC/003/2023-24 OF THE CAPITAL MARKET COMMITTEE OF THE BOARD OF DIRECTORS OF RAMKRISHNA FORGINGS LIMITED HELD ON MONDAY, 13 NOVEMBER, 2023 AT 7:05 P.M. (I.S.T) AT 12TH FLOOR, 23 CIRCUS AVENUE, KOLKATA - 700017

FIXING OF QIP ISSUE CLOSING DATE

“RESOLVED THAT pursuant to the resolution passed by the Board of Directors at its meeting held on Saturday, September 30, 2023 and the Special Resolution passed by the Shareholders at their Extra Ordinary General Meeting held on Saturday, October 28, 2023 in connection with the proposed Qualified Institutions Placement (QIP) of the Equity Shares of Face Value of Rs. 2 each of the Company aggregating to an amount up to Rs. 1,000 Crores (Rupees One Thousand Crores only), to eligible Qualified Institutional Buyers (QIBs) in terms of the provisions of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and Section 42 and Section 62 of the Companies Act, 2013, read with the rules framed thereunder, each as amended (the “QIP Issue”) and as opened pursuant to the resolution passed by the Capital Market Committee at its meeting dated Wednesday, November 8, 2023, the QIP Issue be and is hereby declared to be closed on the date of this resolution i.e. Monday, November 13, 2023 with immediate effect.”

“RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by the Company Secretary of the Company, be forwarded to any person or the authorities concerned for their record and necessary action.”

The resolution was passed unanimously.

**CERTIFIED TRUE COPY
For Ramkrishna Forgings Limited**

**Rajesh Mundhra
Company Secretary
ACS: 12991**



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