CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office: Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006. Tel:0261-2540570 email: classicfilaments@ymail.com, Website: www.classicfilamentsltd.com

Date: 10/02/2021

To,
The Manager,
Dept. of Corporate Services – CRD **BSE Limited**Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400092

Dear Sir,

Ref: Stock Code - 540310

Sub: Outcome of Board meeting held on 10th February, 2021

This is to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 10th February, 2021 commenced at 11:00 a.m. and concluded at 1.45 p.m. inter alia has transacted the following business:

1. Approved the unaudited Financial Results for the Quarter and nine months ended 31.12.2020, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Please take the same on your records.

Thanking you,

Yours Faithfully,

Ba. Peter

For **CLASSIC FILAMENTS LIMITED**

BHARAT A. PATEL DIRECTOR & CFO

DIN: 00249234

Address: Plot No. 1, Priyanka House, Umiyadham Road,

Varaccha, Surat - 395006

Encl - As above

CLASSIC FILAMENTS LIMITED							
CIN L17114G 1990PLC013667							
Regd Office: Plot No-1,Prianka House, Umiyadham Varcha Road, Surat-395006							
Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31/12/2020							
	Rs. in Lakhs						
		Quarter Ended			Nine Month Ended		Previus Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Particulars	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	6.62	18.45	24.45	31.65	122.69	140.96
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	6.62	18.45	24.45	31.65	122.69	140.96
IV	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in trade	6.47	18.02	22.70	30.92	117.68	135.57
	c) Changes in inventries of fisnised goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expenses	0.60	0.45	1.38	1.59	2.46	3.16
	e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.13
	g) Other expenses	1.37	1.59	1.10	6.66	6.77	7.81
	Total Expenses (IV)	8.44	20.06	25.18	39.17	126.91	146.67
	Profit/(loss) before exceptional items and tax (III-	4.00	4.64	0.72	7.50	4.00	F 74
V VI	IV) Exceptional Items	-1.82 0.00	-1.61 0.00	-0.73 0.00	-7.52 0.00	-4.22 0.00	-5.71 0.00
VII	Profit/(loss) Before Tax (V-VI)	-1.82	-1.61	-0.73	-7.52	-4.22	-5.71
VIII	Tax expense	-1.02	-1.01	-0.73	-1.52	-4.22	-5.71
VIII	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	-1.82	-1.61	-0.73	-7.52	-4.22	-5.71
X	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (IX+XII)	-1.82	-1.61	-0.73	-7.52	-4.22	-5.71
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be	0.00	0.00	0.00	0.00	0.00	0.00
	reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be	0.00	0.00	0.00	0.00	0.00	0.00
L	reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period						
xv	(XIII+XIV)Comprising Profit (Loss) and	-1.82	-1.61	-0.73	-7.52	-4.22	-5.71
AV	Other.comprehensive Income for the period) Total Paid up Capital (Face Value Rs. 10/- per	-1.02	-1.01	-0.73	-1.32	-4.22	-5.71
XVI	Equity Share)	611.33	611.33	611.33	611.33	611.33	611.33
	Reserves excluding Revaluation Reserves as per						
XVII	Balance Sheet of Previos Accounting Year						6.82
	Earning per equity share (for continuing						5.02
XVIII	operation):						
	(1) Basic	-0.03	-0.02	-0.01	-0.12	-0.06	-0.09
	(2) Diluted	-0.03	-0.02	-0.01	-0.12	-0.06	-0.09
XIX	Earning per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
xx	Earning per equity share (for discontinued & continuing operation):						
	(1) Basic	-0.03	-0.02	-0.01	-0.12	-0.06	-0.09
	(2) Diluted	-0.03	-0.02	-0.01	-0.12	-0.06	-0.09

Notes

- (1) The above unaudited financial results for the quarter and nine months ended 31st December, 2020 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2021. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued an unqualified opinion thereon.
- (2) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (3) The format for quarterly results as prescribed in SEBI's Circular CIRICFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016. Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) As the company's business activity falls within a single primary business segment viz Wholesaler in Textiles and is a single geographical segment, the disclosure requirements

as per Indian Accounting Standards ("Ind AS") , notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are not applicable.

(5) The Covid 19 Pandemic effected globally as well as India causing significant disturbance in economic activities. Management is expecting that company will recover the carrying amount of assets and liabilities and the values stated in the financial statements will not be affected in near future / long term period.

By Order of the Board

For Classic Filaments Limited

Bailtr

Bharat Patel

Director & CFO DIN: 00249234

Place : Surat Date- 10/02/21



LIMITED REVIEW REPORT

To Classic Filaments Ltd

We have reviewed the accompanying statement of standalone unaudited financial results of **CLASSIC FILAMENTS LIMITED** for the quarter ended **December**, **2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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SURAT 21083W

FOR B. CHORDIA & CO. CHARTERED ACCOUNTANTS,

F.R.N. 121083W

CA. VIKAS CHORDIA

Partner

M.N. 158536

Place: Surat

Date: February 10, 2021

UDIN: 21158536AAAABU8014