

23rd January, 2020

**Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001**

Dear Sirs,

The Board at its meeting held today (i.e. 23.01.2020) took note of regarding the appointment of Registered Valuer by the Audit Committee for the following purposes.

- Proposal of acquiring property at Coonoor, Nilgris Dist., Tamilnadu
- Proposal of selling of property of the company at Coco beach, situated at Nemmeli Village, Kancheepuram, Dist., Tamilnadu.

Please take on record the above.

Thanking you,

Yours faithfully,
For Saver Industries Limited


N S Mohan
Company Secretary.