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15th November, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANITRANS

Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir,

This is in furtherance to our letter dated 7th November, 2019. We are pleased to inform that Adani Transmission Limited (the “**Company**”) has approved the issuance of Fixed Rate Senior Secured Notes (the “**Notes**”) aggregating to US\$ 500 million and has approved the pricing, tenure and other terms of the Notes. The Company intends to use the proceeds for refinancing existing indebtedness as permitted under the applicable laws including the external commercial borrowing guidelines of the Reserve Bank of India.

The Company has received Baa3 (Stable) by Moody’s, BBB- (Stable) by S&P and BBB- (Stable) by Fitch for the Notes.

The details in relation to the above mentioned issuance are as follows:

i.	Size of the issue	US\$ 500 million pursuant to Regulation S and Rule 144A of the U.S. Securities Act.
ii.	Whether proposed to be listed? If yes, name of the Stock Exchanges	The Notes are listed on the Singapore Exchange Securities Trading Limited.

iii.	Tenure of the instrument - date of allotment and date of maturity	Settlement date – November 21, 2019 Maturity date – May 21, 2036.
iv.	Coupon / interest offered, schedule of payment of coupon interest and principal	Interest on the Notes is payable at 4.25% per annum, payable semi-annually on May 21 and November 21 of each year, commencing from May 21, 2020 until November, 2036.
v.	Charge/security, if any, created over the assets	Secured.
vi.	Special rights / interest / privileges attached to the instrument and changes thereof	Not applicable.
vii.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Obligor fails to pay an amount due and owing under the Primary Debt Documents or the Senior Unsecured Documents in the manner required under such documents unless: (i) the failure to pay is caused by administrative or technical error; and (ii) the payment is made within seven days of its due date in the case of interest or any other amount; or (iii) it is a failure to pay Subordinated Debt when a Payment Blockage subsists.
viii.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable.

ix.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable.
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Additionally, we are pleased to inform that the Company has signed the required documentation in pursuance to consummation of the transaction.

You are requested to take the same on your record.

Thanking you,

For **Adani Transmission Limited**



Jaladhi Shukla
Company Secretary

Note:

This information is not an offer of securities for sale in the United States. The Notes have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") or any state securities laws of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Company and will contain detailed information about the Company and its management, as well as financial statements. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analysed independently from any other rating.