



NewLight[®]
Apparels Limited

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office :

GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

Date: - 11/09/2023

To
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Ref.: New Light Apparels Limited (Scrip Code: 540243)

Subject: Pursuant SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, Ratified Announcement of Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI LODR Regulations")

Dear Sir /Ma'am,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. New Light Apparels Limited held today, i.e., 04th September, 2023 at 17:00 P.M at the corporate office of the company situated at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi New Delhi 110027 has approved/noted the following:

A. Resignation of Ms. Meetu Makkad (DIN: 01689785) Whole time Director;

The Board took note of the resignation tendered by Ms. Meetu Makkad (DIN: 01689785) Whole time Director with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Sr. no	Disclosure Requirement	Detail
1.	Reason for Change viz. appointment, Resignation due to resignation, removal, death or otherwise; personal reasons	Resignation due to personal reasons
2.	Date of Appointment / Cessation (as Conclusion of the Board applicable) & term of Appointment Meeting held today-	Conclusion of the Board Meeting held today.



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B. Proposal the Appointment of Ms. Shashi Makkad (DIN: 10304345) as Whole time Director in the ensuing AGM ;

The Board has Proposed the appointment of Ms. Shashi Makkad (DIN: 10304345) as Whole time Director Subject to the approval of members in the ensuing AGM for the financial year 2022-23.

C. Increase in authorized Share Capital of the Company;

The Board has approved the increase of Authorized Share Capital of the from Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lac only) divided into 35,00,000 (Thirty Five Lac Thousand) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 8, 00,00,000/- (Rupees Eight Crore) divided into 80,00,000 (Eighty Lac) Equity Shares of Rs. 10/- (Rupees Ten only) each by creation of additional Authorised Share Capital of Rs. 4,50,00,000 (Rupees Four Crore Fifty Lac) divided into 45,00,000 (Forty Five Lac) Equity Shares of Rs. 10/- (Rupees Ten only) each ranking pari passu in all respect with the existing Shares of the Company Subject to the approval of members in the ensuing AGM for the financial year 2022-23.

D. Approval of Director report for the Financial Year 2022-2023;

The Board took note the approval of the director's report for the financial year 2022-2023 In terms of Section 134 of the Companies Act, 2013.

The Board Meeting Commenced at 17:00 P.M and conclude at 18:45 P.M

We request you to kindly take the same on records.

Thanking you

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423



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LEADING MANUFACTURERS AND EXPORTERS

Annexure-1

Proposal the Appointment of Ms. Shashi Makkad (DIN: 10304345) as Whole time Director in the ensuing AGM;

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

I. General Information

Nature of industry	Import export of Apparels
Date or expected date of commencement of commercial production	Existing Company in operation since 1995
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	the FY 2022-2023, the Company made a Total Revenue including other income of Rs. 610.78 Lakh and Loss of (Rs. 52.09 Lakh) after Tax
Foreign Investments or collaborations, if any	Not applicable



II. Information about the appointee:

Background details	Mrs. Shashi Makkad, completed her graduation from Delhi University .She was a home maker till 1985, when she started garment knitting business with her husband Mr.G.L Makkad. She played a key role in administrative and development of designing department.
Past remuneration	NIL
Recognition or awards	NIL
Job profile and his suitability	Proposed to be Appointed as Whole Time Director of the Company
Remuneration proposed	As stated in the Resolution mentioned in Item No. 1
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration of Ms. Shashi Makkad is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company and diverse nature of its business.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Ms. Shashi Makkad, Proposed Whole Time Director is W/o Mr. Gurucharan Makkad (DIN: 01689768) Whole Time Director and Mother of Mr. Sandeep Makkad (DIN: 01112423) Managing Director.

III. Other Information:

1	Reasons of loss or inadequate profits	Lack of Cash Flow in the Company
2	Steps taken or proposed to be taken for improvement	The Company has adopted the following measures to improve the profitability: <ul style="list-style-type: none">• Modernisation of existing facilities to improve overall operating efficiency.• Conscious efforts to develop customers base in market.• Technology upgradation by way of investing in tools/software.• Cost control in all areas.• Improving the quality of services The Company is making necessary efforts to maintain its leadership and improve its performance by aggressively implementing its strategies and cost reduction initiatives along with revenue enhancement initiatives.
3	Expected increase in productivity and profits in measurable terms	It is difficult to forecast the profitability in measurable terms. The results of the above initiatives are expected to improve Company's performance and profitability.



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Annexure-2

Resignation of Ms. Meetu Makkad (DIN: 01689785) Whole time Director from the Board of the Company

The Board took note of the resignation tendered by Ms. Meetu Makkad (DIN: 01689785) Whole time Director with effect from the conclusion of the Board Meeting held today.

Reason for change viz ~appointment, resignation, removal, death or otherwise	Resignation due to personal reasons
Date of appointment / cessation {as applicable) & term of appointment	Conclusion of the Board Meeting held today.

This is for the kind information and records of the Exchange.

Thanking you

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423