

**Corporate Office :**

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CIN : L65910MH1998PLC115967



March 9, 2022

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Subject: Update on Arbitration proceedings relating to IRB Goa Tollway Pvt. Ltd (“IRBGT”)**

We refer to our earlier disclosure dated December 19, 2016 on captioned subject (“the disclosure”). In continuation of the disclosure, please note this update that a petition filed by NHAI challenging the Arbitral Award has been dismissed by the Honorable Delhi High Court and the Arbitral Award has been upheld. IRBGT is in the process of taking necessary steps for enforcement of the Arbitral Award. The Award amount is as follows:

<b>Nature of Claim</b>	<b>Amount of the Arbitral Award as modified by the Honorable High Court including accrued interest</b>	<b>Amount already received against the Bank Guarantee</b>	<b>Balance receivable</b>
Termination payment on NHAI default	370.17 Crores	248.50 Crores	121.67 Crores

This is for your information and record.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Mehul Patel**  
Company Secretary