

# AUTOMOTIVE AXLES LIMITED

**27<sup>th</sup> November 2023**

**The BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 505010**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G- Block  
Bandra (E)  
Mumbai – 400 051  
**Scrip Code: AUTOAXLES**

Dear Sir/Madam

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper advertisement published in “The Financial Express” (English) and “The Andolana” (Kannada) on 26<sup>th</sup> November 2023.

This is for your information and records.

Thanking you

Yours faithfully

**For Automotive Axles Limited**

**Debadas Panda**

**Company Secretary & Compliance Officer**

**Encl: as above**



**Regd. Office & Mysuru Unit :**

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

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CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018





FROM THE FRONT PAGE

Sebi nod to same day settlement by March

THE REGULATOR APPROVED a host of measures at its board meeting. For social stock exchanges, it reduced the minimum issue size in case of public issuances of zero-coupon zero-principal instruments to ₹50 lakh from ₹1 crore, and minimum application size to ₹10,000 from ₹2 lakh. It also approved the framework for registration of index providers to license 'significant indices' notified by Sebi.

Further, it amended the REIT regulations for the facilitation of small and medium REITs — with an asset value of ₹50 crore rather than ₹500 crore. Finally, the board approved proposals to amend alternative investment funds (AIF) regulations, mandating that fresh investments into AIFs after September 2024 shall be held in the dematerialised form. Responding to questions, Buch also said the price discovery mechanism for IPOs was not perfect. She pointed out that institutional investors buy big but retail investor buys small, which is why it would be prudent for the latter to wait for the price to settle after IPOs, take into account its financials, etc, before investing via the secondary market.

When a rose by another name smells as sweet & costs less too

"Both segments have their own set of loyal customer base. If the product is pre-

Hotwheels on roads, UVs alone driving car sales

"EQUALLY DISAPPOINTING WAS the performance of midsize sedans, whose sales grew just 2.6% — from 52,222 units to 53,600 units — despite the launch of new models."

In midsize sedans, Honda had launched the facelift of the City and Hyundai had launched the all-new Verano, both in March 2023. While the Verano has been able to double its sales — from 11,409 units in April-October 2022 to 22,046 units in April-October 2023 — sales of the City have halved (from 22,527 units to just 11,054 units). This has negatively impacted sales of overall midsize sedans.

Analysts, however, added that all is not lost with passenger cars, especially looking at the sales performance of premium hatchbacks like Maruti Suzuki Wagon R and Swift.

"The Wagon R has been India's largest selling car for many quarters, and is expected to remain on top because of its versatility and the price-value equation," an analyst said. "Similarly, the Swift — despite being such an old nameplate —



is selling in good numbers. The all-new Swift, expected to be launched in early 2024, will pull in a substantial number of buyers. But entry-level hatchbacks are expected to fall further, with an increas-

ing number of first-time car buyers preferring second-hand small SUVs or new premium hatchbacks, which are marginally more expensive than new entry-level hatchbacks."

ferred, the consumer will stick to it irrespective of its price point," he said. "At the end of the day, product pricing is just one of the many factors that govern a consumer's purchasing decision," he added.

ED searches DLF office as part of Supertech investigation

The FIRs are against Supertech and its group companies on allegations of cheating 670 homebuyers for an amount of ₹164 crore.

The ED had said "huge amounts of money running into hundreds of crores were siphoned off through Supertech Group and they failed to adhere to their agreed obligations to provide the possession of flats to customers on time".

It claimed that Supertech Group "siphoned off ₹440 crore received from customers and homebuyers for purchasing land in Gurugram in 2013-14 at highly inflated prices while their already promised projects in Noida were not completed".

A new project was launched on this newly acquired land and further advance was collected from hundreds of homebuyers and

loans were taken from banks/NBFCs which also became NPA and were declared "fraud" by banks, it alleged. Supertech, which was formed in 1988, has so far delivered around 80,000 apartments, mainly in the Delhi-NCR market.

The company is currently developing around 25 projects across National Capital Region (NCR).

It is yet to give possession to more than 20,000 customers. The company has been in crisis since last year. In August 2022, Supertech suffered a big setback when its nearly 100-metre-tall twin towers — Apex and Ceyane — located on Noida Expressway were demolished as per a Supreme Court

order that found their construction within Emerald Court premises in violation of norms.

Arora had then said that the company incurred a loss of about ₹500 crore, including construction and interest costs, because of the demolition of its twin towers in Noida.

The company suffered another blow last year when the Delhi bench of the National Company Law Tribunal (NCLT) in March had ordered to initiate the insolvency proceedings against Supertech over a petition filed by the Union Bank of India for non-payment of dues of around ₹432 crore. However, this was challenged by Arora before the NCLAT.

Confident of India's capabilities: PM Modi

PRESS TRUST OF INDIA New Delhi, November 25

THE INDIAN GOVERNMENT has placed an order of ₹36,468 crore for the delivery of 83 LCA Mk 1A Tejas aircraft with Hindustan Aeronautics Limited, official sources said on Saturday, as the Prime Minister Narendra Modi visited the defence PSU and took a sortie in the fighter jet.

The delivery of these Tejas aircraft is scheduled to begin by February 2024, they said, asserting that the government has taken giant steps for increasing India's defence preparedness and indigenisation, which includes Tejas fighter aircraft.

The first version of the aircraft was inducted into the Indian Air Force in 2016. Currently, two IAF squadrons are fully operational with LCA Tejas, they said. More than ₹9,000 crore has been sanctioned for the development of LCA Mk 2, an updated and more lethal version of LCA Tejas, they said.

To further promote indigenisation, including of the aircraft engine, the transfer of technology for manufacturing of the GE engine in India was negotiated with the US firm during Modi's recent visit to the US in June 2023, they added. On Friday, PM Modi, who undertook a sortie on the Tejas aircraft, said the experience has bolstered his confidence in the country's indigenous capabilities. On social media platform X, he after successfully completing a sortie PM tweeted that the experience has left him "with a renewed sense of pride and optimism about our national potential". He wrote in one of his posts: "Flying in Tejas today, I can say with immense pride that due to our hard work and dedication,



Prime Minister Narendra Modi on the Tejas aircraft in Bengaluru on Saturday

To further promote indigenisation, including of the aircraft engine, the transfer of technology for manufacturing of the GE engine in India was negotiated with the US firm during Modi's recent visit to the US in June

we are no less than anyone in the world in the field of self-reliance. Heartiest congratulations to the Indian Air Force, DRDO and HAL as well as all Indians," he added.

Modi arrived in the city earlier today and visited Defence PSU Hindustan Aeronautics Limited to review the ongoing work at its manufacturing

facilities, officials said. He has been pushing for indigenous production of defence products and highlighting how his government has boosted their manufacturing in India and also their exports.

Several countries have evinced interest in buying Tejas, a light combat aircraft, and US defence giant GE Aerospace had inked a pact with HAL to jointly produce engines for the Mk-II-Tejas during the Prime Minister's recent state visit to the US.

Defence Minister Rajnath Singh had noted in April that India's defence exports have reached an all-time high of ₹15,920 crore in 2022-2023. It is a remarkable achievement for the country, he had said.

Rajasthan Elections: Over 68% turnout amid stray violence

PRESS TRUST OF INDIA Jaipur, November 25

MORE THAN 68% of the electorate in Rajasthan voted by 5 pm on Saturday in a bipolar contest involving the Congress and the BJP to elect the new state government, with polling passing off peacefully barring a few stray incidents of violence.

Polling at more than 51,000 polling booths in 199 assembly constituencies began at 7 am and ended at 6 pm, but officials

said those already in queue at the polling booths would be allowed to vote. In the last assembly elections in 2018, the state recorded a voter turnout of 74.06%. The Election Commission has set a target of at least 75% turnout in each constituency this time. Nearly 10% of the electorate cast their votes in the first two hours of voting and the figure went up to nearly 25% by 11 am and to more than 40% by 1 pm. The voting percentage till 5 pm was 68.24%, an official



said. Polling in the Karanpur assembly constituency in Sriganganagar was postponed due to the death of the Congress candidate. The votes will be counted on December 3.

Two people — a polling agent of a candidate and an elderly voter — died of cardiac arrest at polling booths in Pali and Udaipur districts. There are more than 5.25 crore registered voters in 199 seats while 1,862 candidates are in the fray.

To ensure smooth polling,

more than 1.70 lakh security personnel had been deployed across the state. In Sanwler village of Kaman in Deeg district, two persons including a policeman were injured in stone-pelting. In Sikar's Fatehpur, two groups clashed and a jawan was injured in the violence. In Uniara of Tonk district, 40-50 people tried to enter a polling booth. However, the situation was brought under control, SP Rajarshi Raj said.

The election in the desert

state is a direct contest between the ruling Congress and the opposition BJP. The Congress is aiming to buck the trend of the ruling party being voted out every five years, while the BJP is eyeing a return in the state.

Chief Minister Ashok Gehlot, Union ministers Gajendra Singh Shekhawat and Kailash Chaudhary, former chief minister Vasundhara Raje and former deputy chief minister Sachin Pilot were among the first ones to cast their votes.

FM rejects Kerala's fund neglect claims

PRESS TRUST OF INDIA Thiruvananthapuram, November 25

UNION FINANCE MINISTER Nirmala Sitharaman on Saturday dismissed allegations by Kerala's Left government of negligence in fund allocation and claimed that the Central government promptly sends the required funds to the people of the southern state without any delay.

Responding to the Left government's allegations of not releasing funds under various categories, she pointed fingers at the state government, alleging that it was due to the state's failure to meet the necessary criteria. Criticising the ruling CPI(M)-led alliance, which has announced a protest in New Delhi in January against the alleged neglect by the Central government, the finance minister claimed that the highest amount of Finance Commission Grants has been released to Kerala from 2009-10 to 2023-24 under the leadership of Prime Minister Narendra Modi.

"Under the National Social Assistance Programme (NSAP), all the pending liabilities and the first tranche of 2023-24, covering senior citizen pensions, amounting to ₹602.14 crore has already been released to Kerala in October 2023," the finance minister said. She said this while addressing the Credit Outreach Programme organised at nearby Attingal. "On the issue regarding 7th UGC pay revision, the Ministry of Education has informed that the Scheme of 50% Central share (7th CPC), through reimbursement was given to those state governments who adopted and implemented the revised pay scales as per the 7th CPC, subject to fulfillment of all the



Union minister Nirmala Sitharaman

conditions laid down in the scheme and submission of the complete proposal as per the guidelines on or before 31st March, 2022.

"The Kerala government didn't fulfill the requisite conditions; hence the funds couldn't be released," Sitharaman said.

She said since the onset of Covid-19, the Central government has provided states with 50-year interest free loans as Special Assistance for Capital Investment, where Centre bears the interest cost.

"One thing the Kerala government had to do was to follow the branding guidelines of the Parliament-approved Centrally Sponsored Schemes. It can't be re-branded by the state government according to its will. Hence, the money couldn't be released. If we still release the money, the CAG will question us and not the state government," the finance minister said.

On the issue of health grants,

she said the Kerala government needs to fulfill the stipulated conditions and recommendations of the Ministry of Health and Family Welfare as well as the 15th Finance Commission. Only then the particular grants can be released by the Centre.

The minister said under the National Food Security Act, an amount of ₹259.63 crore has been released to the Kerala government towards the claims for the years 2018-19 to 2022-23.

"For the GST Compensation Cess, the claim for any state has to be authorised by its Accountant General (AG). The Kerala government has requested the Government of India not to release the GST Compensation Cess until the revenue numbers are reworked by them with the AG. If the state government doesn't get their numbers right with their own AG, how will the Centre release the Compensation Cess?" she asked.

**AUTOMOTIVE AXLES LIMITED**  
(IATF 16949:2016 Company)  
Corporate Identity No. L51909KA1981PLC004198  
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E-Mail ID: sec@autoaxle.com Website : www.autoaxle.com.

**POSTAL BALLOT NOTICE AND E-VOTING INFORMATION**

NOTICE is hereby given that the Company is seeking approval of its Members by way of ordinary resolution for Approval of Material Related Party Transactions of the Company with Meritor HVS (India) Limited.

Pursuant to the provisions of section 110 and Section 108 of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), approval of the members of the Company was sought by means of Postal Ballot through remote e-voting.

In compliance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 issued by the MCA (hereinafter collectively referred to as 'MCA Circulars'), and the Listing Regulations and other applicable laws and regulations, the Company has sent the postal ballot notice on Friday, 24<sup>th</sup> November, 2023 only through electronic mode to those members whose e-mail addresses are registered with the Company/ Depositories and whose names are recorded in the register of members of the Company or in the register of Beneficial Owners maintained by the Depositories as on Friday, 17<sup>th</sup> November 2023 ('Cut-off Date').

The Company has engaged the services of National Securities Depository Limited ('NSDL') to provide remote e-voting facility to its members. The postal ballot through remote e-voting commences from 9:00 AM (IST) on Sunday, 26<sup>th</sup> November 2023 and will end at 5:00 PM (IST) on Monday, 27<sup>th</sup> November, 2023. The e-voting module shall be disabled by NSDL thereafter. Voting rights shall be reckoned on the paid-up value of the shares registered in the name of the Members on Friday, 17<sup>th</sup> November 2023. The communication of the assent or dissent of the Members would take place only through the remote e-voting system. Only those members whose names are recorded in the register of Members of the Company or in the register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.

The members whose e-mail address not registered with the Company/Depositories, to receive postal ballot notice may register on or before 5:00 P.M on Wednesday, 13<sup>th</sup> December 2023 by completing the process for registration of e-mail address as under:

- In case shares are held in physical mode please provide duly filled Form ISR-1 along with self-attested copies of PAN Card and AADHAR card to our Registrar and the Share Transfer Agent - Integrated Registry Management Services Private Limited, No. 30, Ramana Residence, 4<sup>th</sup> Cross, Sampige Road, Malleswaram, Bangalore - 560003, Tel: +91-80-23460815-818, Contact Person: Mr. Harish. K, Mobile No: 9620213528. Form ISR-1 can be downloaded from [https://autoaxle.com/Important\\_Investor\\_Updates.aspx](https://autoaxle.com/Important_Investor_Updates.aspx) under Common and Simplified Norms for Investor Service.
- In terms of SEBI circular dated 9<sup>th</sup> December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For details relating to e-voting please refer to the postal ballot notice. The postal ballot notice is placed on the website of the Company ([www.autoaxle.com](http://www.autoaxle.com)) as well as the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)). In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 022-4886 7000 and 022-2499 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at [evoting@nsdl.com](mailto:evoting@nsdl.com).

The Board of Directors (the 'Board') had appointed Mrs. Pracheta M, (FCS No. 9323, C.P. No. 9838), Practicing Company Secretary, as the Scrutinizer to conduct the postal ballot through remote e-voting process in a fair and transparent manner.

The result of the postal ballot will be announced by such authorized person of the Company on or before Wednesday, 27<sup>th</sup> December 2023 and will be displayed at the Company's registered office. The said results along with Scrutinizer Report would be intimated to Stock Exchanges i.e. BSE and NSE and will also be uploaded on the Company's website ([www.autoaxle.com](http://www.autoaxle.com)) and on the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

For Automotive Axles Limited  
Sd/-  
Debadas Panda  
Company Secretary

Place : Mysuru  
Date : 24<sup>th</sup> November, 2023

**KALYANI**  
MERITOR

financialexpres.in

**MOSCHIP TECHNOLOGIES LIMITED**  
Regd. Office: 7th Floor, My Home Twitza, TSILC Hyderabad Knowledge City, Hyderabad, Telangana 500081, India. CIN: L31909TG1999PLC032184  
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**NOTICE OF EXTRAORDINARY GENERAL MEETING & E-VOTING INFORMATION**

Notice is hereby given that the Extraordinary General Meeting ("EGM") of MosChip Technologies Limited ("the Company") will be held on Sunday, the 17<sup>th</sup> day of December, 2023 at 10.00 a.m. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the business set out in the Notice dated 25<sup>th</sup> November, 2023 ("the Notice"). The Special Businesses as set out in the Notice will be transacted through voting by electronic means.

The EGM convened in compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with circular dated 08<sup>th</sup> April, 2020 and 25<sup>th</sup> September, 2023 issued by the Ministry of Corporate Affairs (MCA) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated 12<sup>th</sup> May, 2020 and 7<sup>th</sup> October, 2023 and all other relevant circulars, without the physical presence of the members at a common venue.

The MCA and SEBI has permitted listed companies to send the Notice of EGM only by email to shareholders. The Notice of EGM has been sent to the shareholders electronically to the email ID's registered by them with the depository participant/Company.

**Remote e-voting and e-voting during EGM**

In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before the EGM and during the EGM in respect of the businesses to be transacted at the EGM and for this purpose, the Company has appointed KFin Technologies Limited ("KFinTech") for facilitating voting through electronic means.

Members are requested to go through the Notes set out in EGM Notice and in particular, instructions for joining the EGM, manner of casting vote through Remote e-voting during the EGM and Members participating through VC/OVAM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act and note the following:

- The remote e-Voting facility would be available during the following period:

Commencement of remote e-Voting	14 <sup>th</sup> December, 2023, Thursday, at 9:00 A.M. (IST)
End of remote e-Voting	16 <sup>th</sup> December, 2023, Saturday, at 5:00 P.M. (IST)

The remote e-Voting module shall be disabled by KFinTech for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.

- The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company either in physical or in dematerialized mode as on Friday, 8<sup>th</sup> December, 2023 ('Cut-Off Date'). The facility of remote e-Voting system shall also be made available during the Meeting and shall be disabled 15 minutes after the conclusion of the Meeting. Members attending the Meeting, who have not cast their vote by remote e-voting prior to Meeting, shall be able to exercise their right during the Meeting. Once the vote on a resolution is cast by the Member, the same shall not be allowed to be changed subsequently. A person whose name is recorded in the Register of Members / Register of Beneficial Owners, as on the Cut-off date, only shall be entitled to avail the facility of remote e-voting before the EGM / e-voting during the EGM. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically, but shall not be entitled to vote on such resolution(s) again.
- Any person, who becomes Member of the Company after sending the Notice of the EGM by email and holding shares as on the cut-off date i.e. 08<sup>th</sup> December, 2023, may obtain the user ID and password by sending a request at [evoting@kfin.tech](mailto:evoting@kfin.tech) or [investorrelations@moschip.com](mailto:investorrelations@moschip.com). However, if a person is already registered with KFinTech for remote e-Voting then existing user ID and password can be used for casting vote.
- A person who is not a member as on the cut-off date should treat the Notice of the EGM for information purposes only.

The Company has appointed M/s B S S & Associates, Practicing Company Secretaries, to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members who have not registered their email addresses are requested to register their email addresses with respective depository participant(s) and members holding shares in physical form may register their email addresses and mobile number with Company at [investorrelations@moschip.com](mailto:investorrelations@moschip.com) or with Company's Registrar, KFin Technologies Limited at [inward.nis@kfin.tech](mailto:inward.nis@kfin.tech) along with signed scanned copy of the request letter providing the email address, mobile number, self-attested PAN copy and copy of share certificate for registering their email address and receiving the EGM Notice and the voting instructions.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfin.tech.com> (KFinTech Website) or contact Mr. V Raghunath, Manager RIS, at [evoting@kfin.tech](mailto:evoting@kfin.tech) or call KFinTech's toll free No. 1-800-309-4001 for any further clarifications.

Place: Hyderabad  
Date: 25<sup>th</sup> November, 2023

BY ORDER OF THE BOARD OF DIRECTORS  
Sd/-  
CS Suresh Bachalakra  
Company Secretary



