



October 31, 2023

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 <b>Scrip Code- 532365</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C— 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 <b>Symbol - DSSL</b>
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**Sub: Outcome of Board Meeting held on October 31, 2023**

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on October 31, 2023, the Board has approved and adopted: -

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and half-year ended on September 30, 2023 along with Limited Review Report. The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are: -
  - System Integration
  - Technology Workforce Augmentation Services.

Accordingly, the segment wise reporting is provided with the un-audited results for the quarter and half-year ended on September 30, 2023 of the Company.

We enclose herewith copy of Un-Audited Standalone and Consolidated Financial Results along with Limited Review Report submitted by the Auditor in the required format.

We request you to kindly take the same on your record and acknowledge the receipt of same.

The meeting commenced at 05:00 p.m. and concluded at 10:20 p.m.

Thanking you,

For **Dynacons Systems & Solutions Ltd.**

Pooja  
Girish  
Patwa

Digitally signed by  
Pooja Girish Patwa  
Date: 2023.10.31  
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**Pooja Patwa**  
**Company Secretary &**  
**Compliance Officer**  
**Mem No.:60986**  
**Encl: as above**

**Dynacons Systems & Solutions Limited**

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 20000-1:2011, ISO 27001:2013

Registered Office : 78, Ratnajyot Industrial Estate, Irla Lane, Vile Parle West, Mumbai - 400 056.

Corporate Office : 3rd Floor, A Wing, Sunteck Centre, Subhash Road, Near Garware Chowk, Vile Parle East, Mumbai - 400 057.

+91-22-66889900 | +91-22-26716641 | www.dynacons.com | sales@dynacons.com | 1860-123-4444

# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

### Independent Auditors' Review Report

#### To the Board of Directors of Dynacons Systems and Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Dynacons Systems and Solutions Limited** ("the Company") for the quarter and period ended September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S P & CO.**

**CHARTERED ACCOUNTANTS**

**Firm Registration No. 107565W**

**Madhusuda** Digitally signed by  
**n Shantilal** Madhusudan  
**Parikh** Shantilal Parikh  
Date: 2023.10.31  
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**CA Madhusudan Parikh, Partner**

**Membership No. 08684**

**Mumbai**

**October 31, 2023**

**UDIN:- 23008684BGVQXH2990**



# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
	Sept. 30, 2023	Jun. 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	Year Ended Mar. 31, 2023
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	21,985.92	29,558.49	24,617.08	51,544.41	40,585.57	80,414.50
b) Other Income	73.75	73.15	34.87	146.90	82.70	229.58
<b>Total Income from Operations</b>	<b>22,059.67</b>	<b>29,631.64</b>	<b>24,651.95</b>	<b>51,691.31</b>	<b>40,668.26</b>	<b>80,644.07</b>
<b>Expenses</b>						
a) Cost of material consumed	19,083.46	24,590.72	20,577.03	43,674.18	34,269.69	67,267.49
b) Changes in Inventories	(251.15)	1,758.18	1,481.71	1,507.03	1,926.03	3,427.26
c) Employee benefits expense	986.88	852.64	732.46	1,839.52	1,463.25	3,076.37
d) Finance Costs	223.65	224.79	279.53	448.44	561.70	1,086.84
e) Depreciation and amortization expense	38.01	38.01	33.66	76.02	67.33	136.28
f) Other expenses	266.25	305.98	327.69	572.23	555.01	1,189.57
<b>Total expenses (a to f)</b>	<b>20,347.09</b>	<b>27,770.32</b>	<b>23,432.08</b>	<b>48,117.41</b>	<b>38,843.00</b>	<b>76,183.82</b>
<b>Profit before tax and exceptional items</b>						
Exceptional Items	1,712.58	1,861.31	1,219.87	3,573.90	1,825.26	4,460.26
<b>Profit before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Tax expense	1,712.58	1,861.31	1,219.87	3,573.90	1,825.26	4,460.26
<b>Net Profit after Tax</b>	<b>455.19</b>	<b>457.62</b>	<b>308.10</b>	<b>912.81</b>	<b>450.62</b>	<b>1,122.61</b>
Other comprehensive income	1,257.39	1,403.70	911.77	2,661.09	1,364.64	3,337.65
<b>A(i) Items that will not be reclassified to profit or loss</b>						
- Remeasurement of defined Benefit Plans	(8.74)	2.87	(2.33)	(5.87)	(4.66)	(11.37)
- Gains and losses from investments in equity instruments	5.64	4.40	4.53	10.04	(3.38)	(0.76)
<b>A(ii) Income tax relating to items that will not be reclassified to profit or loss</b>						
- Remeasurement of defined Benefit Plans	2.19	(0.72)	0.59	1.47	1.17	2.85
<b>B(i) Items that will be reclassified to profit or loss</b>						
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (A (i-ii) +B (i-ii))</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive income</b>	<b>(0.91)</b>	<b>6.55</b>	<b>2.78</b>	<b>5.64</b>	<b>(6.87)</b>	<b>(9.28)</b>
<b>Paid up equity share capital</b>	<b>1,256.48</b>	<b>1,410.25</b>	<b>914.55</b>	<b>2,666.73</b>	<b>1,357.77</b>	<b>3,328.37</b>
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (N Profit)	1,269.31	1,269.31	1,269.31	1,269.31	1,269.31	1,269.31
<b>Diluted</b>						
EPS (N Profit)	9.91	11.06	9.92	20.96	13.48	27.71
	9.88	11.03	9.92	20.91	13.48	27.64

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

  
**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00415009



Mumbai

October 31, 2023

### Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

Certified ISO 9001:2008, ISO 14001:2015, ISO 20000-1:2011, ISO 27001:2013, CMMI Maturity Level 3

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# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2023

(Rs in lacs)

Particulars	Half Year Ended	Half Year Ended
	30-Sep-23 Unaudited	30-Sep-22 Unaudited
<b>A ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	340.60	371.48
(b) Right-of-use asset	266.96	169.81
(c) Financial Assets		
i) Investment in Subsidiaries	5.05	5.05
ii) Investments	60.39	47.73
iii) Other Financial Assets	202.50	168.25
(d) Deferred Tax Assets (Net)	46.14	45.22
<b>Sub-total-Non-Current Assets</b>	<b>921.64</b>	<b>807.54</b>
<b>Current assets</b>		
(a) Inventories	2,156.35	5,164.61
(b) Financial Assets		
i) Trade receivables	38,295.15	25,821.45
ii) Cash and cash equivalents	2,421.83	1,064.17
iii) Other balances with banks	3,096.37	3,114.86
iv) Short-term loans and advances	18.54	16.93
v) Other Financial Assets	580.83	712.17
(c) Other Current Assets	264.40	19.93
<b>Sub-total-Current Assets</b>	<b>46,833.48</b>	<b>35,914.13</b>
<b>TOTAL ASSETS</b>	<b>47,755.12</b>	<b>36,721.67</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	1,269.31	1,269.31
(b) Other Equity	11,817.90	7,122.01
<b>Sub-total-Shareholders' funds</b>	<b>13,087.21</b>	<b>8,391.32</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	1,313.80	1,770.36
ii) Lease Liabilities	223.24	133.92
(b) Long-term provisions	263.81	244.36
(c) Other non-current liabilities	13.98	10.65
<b>Sub-total-Non-Current Liabilities</b>	<b>1,814.84</b>	<b>2,159.30</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
i) Borrowings	4,993.97	4,835.62
ii) Lease Liabilities	66.24	73.74
iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2.94	10.03
(b) Total outstanding dues of creditors other than micro enterprises	25,832.09	19,895.92
(b) Other current liabilities	1,957.84	1,355.74
<b>Sub-total-Current Liabilities</b>	<b>32,853.08</b>	<b>26,171.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47,755.12</b>	<b>36,721.67</b>

### Dynacons Systems & Solutions Limited

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# DYNACONS

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Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on October 31, 2023 and were placed and approved at the meeting of the Board of Directors held on October 31, 2023
- 2) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are :
  - System Integration
  - Technology Workforce Augmentation ServicesAccordingly , the segment wise reporting is provided with the un-audited results for the quarter ended on September 30, 2023 of the Company. The previous period's figures have accordingly been restated.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2023 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 6) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

Mumbai

October 31, 2023

  
**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009



**Dynacons Systems & Solutions Limited**

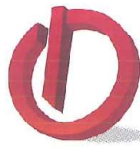
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# DYNACONS

SOLUTIONS THAT EMPOWER

## Standalone Cash Flow Statement for the half year ended 30th Sep, 2023

(Rs in lacs)

Particulars	For the period ended 30th Sep, 2023	For the period ended 30th Sep, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and extraordinary items	3,573.90	1,825.26
Add: Depreciation And Amortisation Expense	76.02	67.33
(Profit)/Loss on sale of Property, Plant and Equipment	0.00	0.00
Finance Costs	448.44	561.70
Dividend Income	0.00	0.00
Loss On Investments Written off	0.00	0.00
	<u>524.46</u>	<u>629.03</u>
<b>Operating profit before working Capital</b>	<b>4,098.36</b>	<b>2,454.29</b>
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (Increase) / decrease in operating assets:</b>		
Inventories	1,507.03	1,926.03
Trade receivables	(8234.30)	(8253.85)
Other current financial assets	(112.19)	(238.88)
Other current assets	300.55	111.23
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	3,940.69	3,855.35
Other current financial liabilities	0.00	0.00
Other current liabilities	306.08	475.30
Other non current Liabilities	0.23	4.39
Provisions	3.27	27.08
	<u>(2288.63)</u>	<u>(2093.36)</u>
<b>Cash Generated from Operations</b>	<b>1,809.73</b>	<b>360.93</b>
Taxes paid	(247.90)	(106.93)
<b>Net Cash Flow from operating activities</b>	<b><u>1,561.82</u></b>	<b><u>254.00</u></b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	10.67	0.00
Sale of Property, Plant and Equipment	0.00	0.00
Dividend received	0.00	0.00
Payment for Acquiring Right-of-use Asset	0.00	0.00
Investments	0.00	0.00
<b>Net Cash Used for Investing Activities</b>	<b><u>10.67</u></b>	<b><u>0.00</u></b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Lease Liabilities	(30.45)	(32.41)
Money received against share warrants	0.00	297.15
Dividend Paid	(58.53)	(52.00)
Long-term borrowings (net)	(282.45)	590.63
Short-term borrowings (net)	47.32	(159.06)
Interest Paid	(448.44)	(561.70)
<b>Net cash From Financing Activities</b>	<b><u>(772.55)</u></b>	<b><u>62.60</u></b>



## Dynacons Systems & Solutions Limited

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# DYNACONS

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## Standalone Cash Flow Statement for the half year ended 30th Sep, 2023

Particulars	(Rs in lacs)	
	For the period ended 30th Sep, 2023	For the period ended 30th Sep, 2022
D Net Increase in Cash and Cash Equivalents (A+B+C)	799.94	336.60
E Cash and Cash Equivalents at the beginning of the year	1,621.89	727.55
F Cash and Cash Equivalents at the end of the year	2,421.83	1,064.17
Cash & Cash Equivalent Comprise of		
Cash on hand	0.82	0.79
Balances with banks in current accounts	36.74	33.43
Demand deposits with Banks	2,384.27	1,029.94
Cash and Cash Equivalents	2,421.83	1,064.17

For and on behalf of the Board of Directors

  
Dharmesh Anjaria  
Executive Director  
Din No: 00445009  
Mumbai



October 31, 2023

### Dynacons Systems & Solutions Limited

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# *M S P & CO.*

CHARTERED ACCOUNTANTS

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76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.

EMAIL: mspandco@gmail.com

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## **Independent Auditors' Review Report**

### **To the Board of Directors of Dynacons Systems and Solutions Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of **Dynacons Systems and Solutions Limited** ("the Parent") and its subsidiary (together referred to as "the Group") for the quarter and period ended September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 96999 57001.  
EMAIL: mspandco@gmail.com

4. The Statement includes the results of the following entities :-
  - i) Dynacons Systems and Solutions Ltd ( Holding Company )
  - ii) Dynacons Systems and Solutions PTE Limited ( Subsidiary Company )
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and as per paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary whose interim financial results reflects total revenue of Rs. 0.1 Lakhs, the total net loss of Rs. 0.12 Lacs for the quarter ended September 30, 2023 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For M S P & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No. 107565W**

Madhusudan Shantilal Parikh  
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Madhusudan Shantilal  
Parikh  
Date: 2023.10.31  
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**CA Madhusudan Parikh, Partner**  
**Membership No. 08684**  
**Mumbai**  
**October 31, 2023**  
**UDIN:- 23008684BGVQXI7308**



# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
	Sept. 30, 2023	Jun. 30, 2023	Sept. 30, 2022	Sept. 30, 2023	Sept. 30, 2022	Year Ended Mar. 31, 2023
<b>Income from Operations</b>						
a) Net Sales/ Income from operations	21,986.02	29,558.49	24,617.08	51,544.51	40,585.57	80,446.86
b) Other Income	73.75	73.15	34.92	146.90	82.75	229.65
<b>Total Income from Operations</b>	<b>22,059.76</b>	<b>29,631.64</b>	<b>24,652.00</b>	<b>51,691.40</b>	<b>40,668.31</b>	<b>80,676.52</b>
<b>Expenses</b>						
a) Cost of material consumed	19,083.46	24,590.72	20,577.03	43,674.18	34,269.69	67,281.72
b) Changes in Inventories	(251.15)	1,758.18	1,481.71	1,507.03	1,926.03	3,427.26
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e) Depreciation and amortization expense	38.01	38.01	33.66	76.02	67.33	136.28
f) Other expenses	266.46	309.05	330.96	575.51	558.41	1,199.61
<b>Total expenses (a to f)</b>	<b>20,347.30</b>	<b>27,773.39</b>	<b>23,435.35</b>	<b>48,120.70</b>	<b>38,846.40</b>	<b>76,208.09</b>
<b>Profit before tax and exceptional items</b>	<b>1,712.45</b>	<b>1,858.24</b>	<b>1,216.65</b>	<b>3,570.71</b>	<b>1,821.91</b>	<b>4,468.43</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>1,712.46</b>	<b>1,858.24</b>	<b>1,216.65</b>	<b>3,570.71</b>	<b>1,821.91</b>	<b>4,468.43</b>
Tax expense	455.19	457.62	308.10	912.81	460.62	1,123.04
<b>Net Profit after Tax</b>	<b>1,257.27</b>	<b>1,400.62</b>	<b>908.55</b>	<b>2,657.90</b>	<b>1,361.29</b>	<b>3,345.39</b>
Other comprehensive income						
A(i) Items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	(8.74)	2.87	(2.33)	(5.87)	(4.66)	(11.37)
- Gains and losses from investments in equity Instruments	5.64	4.40	4.53	10.04	(3.38)	(0.76)
A(ii) Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurement of defined Benefit Plans	2.19	(0.72)	0.59	1.47	1.17	2.85
B(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total other comprehensive income (A (i-ii) +B (i ii))</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive income</b>	<b>(0.91)</b>	<b>6.55</b>	<b>2.79</b>	<b>5.54</b>	<b>(6.87)</b>	<b>(9.28)</b>
<b>Paid up equity share capital</b>	<b>1,256.36</b>	<b>1,407.18</b>	<b>911.33</b>	<b>2,663.54</b>	<b>1,354.42</b>	<b>3,336.11</b>
<b>Earnings Per Share</b>						
<b>Basic</b>						
EPS (N Profit)	9.91	11.03	9.89	20.94	13.45	27.78
<b>Diluted</b>						
EPS (N Profit)	9.88	11.01	9.89	20.69	13.45	27.70

Mumbai

October 31, 2023

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009



### Dynacons Systems & Solutions Limited

CIN NO : L72200MH1995PLC093130

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# DYNACONS

SOLUTIONS THAT EMPOWER

## Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2023

Particulars	(Rs in lacs)	
	Half Year Ended 30-Sep-23 Unaudited	Half Year Ended 30-Sep-22 Unaudited
<b>A ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Right-of-use asset	340.60	371.48
(c) Financial Assets	266.96	169.81
i) Investments		
ii) Other Financial Assets	60.39	47.73
(d) Deferred Tax Assets (Net)	202.50	168.25
	46.14	45.22
<b>Sub-total-Non-Current Assets</b>	<b>916.59</b>	<b>802.49</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial Assets	2,156.35	5,164.61
(i) Trade receivables		
(ii) Cash and cash equivalents	38,302.17	25,819.02
(iii) Other balances with banks	2,435.19	1,074.62
(iv) Short-term loans and advances	3,096.37	3,114.86
(v) Other Financial Assets	18.54	16.93
(c) Other Current Assets	580.83	712.17
	264.48	28.61
<b>Sub-total-Current Assets</b>	<b>46,853.94</b>	<b>35,930.83</b>
<b>TOTAL ASSETS</b>	<b>47,770.52</b>	<b>36,733.32</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Equity Share Capital	1,269.31	1,269.31
(b) Other Equity	11,834.63	7,130.81
<b>Sub-total-Shareholders' funds</b>	<b>13,103.94</b>	<b>8,400.12</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	1,313.80	1,770.36
(b) Long-Term Provisions	223.24	133.92
(c) Other non-current liabilities	263.81	244.36
	13.98	10.65
<b>Sub-total-Non-Current Liabilities</b>	<b>1,814.84</b>	<b>2,159.30</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	4,993.97	4,835.62
(iii) Trade Payables	66.24	73.74
(a) Total outstanding dues of micro enterprises and small enterprises	2.94	10.03
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	25,830.76	19,898.77
(b) Other Current Liabilities	1,957.84	1,355.74
<b>Sub-total-Current Liabilities</b>	<b>32,851.75</b>	<b>26,173.91</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>47,770.52</b>	<b>36,733.32</b>

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# DYNACONS

SOLUTIONS THAT EMPOWER

Notes :

- 1) The above results were reviewed and recommended by the Audit Committee at its meeting held on October 31, 2023 and were placed and approved at the meeting of the Board of Directors held on October 31, 2023
- 2) The Company operates in the segment of Systems Integration and Services. The Company has identified Technology Workforce Augmentation Services as a focus business segment from the existing services provided by the Company. Hence the two business segments, which forms the operating segments for segment reporting are :
  - System Integration
  - Technology Workforce Augmentation ServicesAccordingly , the segment wise reporting is provided with the un-audited results for the quarter ended on September 30, 2023 of the Company. The previous period's figures have accordingly been restated.
- 3) The unaudited financial results of the Company for the quarter ended September 30, 2023 have been subject to limited review by its Statutory Auditors.
- 4) These results have been prepared in accordance with the Ind AS notified under Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 6) The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

**For Dynacons Systems & Solutions Ltd.**  
for and on behalf of the Board of Directors

Mumbai

October 31, 2023

  
**Dharmesh S. Anjaria**  
Executive Director  
Din No: 00445009



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# DYNACONS

SOLUTIONS THAT EMPOWER

Consolidated Cash Flow Statement for the half year ended 30th September, 2023

Particulars	(Rs in lacs)	
	For the period ended 30th September, 2023	For the period ended 30th September, 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before Tax and extraordinary items	3,570.71	1,821.91
Add: Depreciation And Amortisation Expense	76.02	67.33
Finance Costs	448.44	561.70
Difference in Foreign Exchange Rates	0.00	-
	<u>524.46</u>	<u>629.03</u>
<b>Operating profit before working Capital</b>	4,095.17	2,450.95
<b>Changes in current assets and liabilities</b>		
<b>Adjustments for (Increase) / decrease in operating assets:</b>		
Inventories	1,507.03	1,926.03
Trade receivables	(8203.49)	(8251.42)
Other current financial assets	(112.19)	(381.97)
Other current assets	300.04	108.84
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Increase/(Decrease) in Current Liabilities & Provision		
Trade payables	3,919.59	3,856.20
Other current financial liabilities	-	0.00
Other current liabilities	306.12	475.30
Other non current Liabilities	0.23	4.39
Provisions	3.27	27.08
	<u>(2279.39)</u>	<u>(2235.56)</u>
<b>Cash Generated from Operations</b>	1,815.78	215.39
Taxes paid	(217.90)	(106.93)
<b>Net Cash Flow from operating activities</b>	<u>1,567.87</u>	<u>108.45</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	10.67	0.00
<b>Net Cash Used for Investing Activities</b>	<u>10.67</u>	<u>0.00</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Lease Liabilities	(30.45)	(32.41)
Money received against share warrants	0.00	297.15
Payment of Dividend	(58.53)	(52.00)
Repayment of long-term borrowings	(188.55)	590.63
Short-term borrowings (net)	(46.58)	(159.06)
Interest Paid	(448.44)	(561.70)
<b>Net cash From Financing Activities</b>	<u>(772.55)</u>	<u>82.60</u>



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# DYNACONS

SOLUTIONS THAT EMPOWER

## Consolidated Cash Flow Statement for the half year ended 30th September, 2023

Particulars	(Rs in lacs)	
	For the period ended 30th September, 2023	For the period ended 30th September, 2022
D Net Increase in Cash and Cash Equivalents (A+B+C)	805.99	191.06
E Cash and Cash Equivalents at the beginning of the year	1,629.21	883.57
F Cash and Cash Equivalents at the end of the year	2,435.19	1,074.62
Cash & Cash Equivelant Comprise of		
Cash on hand	3.20	3.16
Balances with banks in current accounts	47.72	41.53
Demand deposits with Banks	2,384.27	1,029.94
Cash and Cash Equivalents	2,435.19	1,074.62

For and on behalf of the Board of Directors

  
**Dharmesh Anjaria**  
Executive Director  
Din No: 00445009  
Mumbai



October 31, 2023

### Dynacons Systems & Solutions Limited

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# DYNACONS

SOLUTIONS THAT EMPOWER

## Segment Information of Consolidated Financial Results for the Quarter Ended Sep 30, 2023

Particulars	(Rs in lakh)					
	Three month period ended			Six month period ended		Year to date figures for the previous Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
<b>Segment Revenue</b>						
- System Integration	21,820.97	29,405.08	24,515.62	51,226.05	40,371.80	79,977.96
- Technology Workforce Augmentation Services	165.05	153.41	101.46	318.46	213.77	468.90
<b>Total Income from Operations</b>	<b>21,986.02</b>	<b>29,558.49</b>	<b>24,617.08</b>	<b>51,544.51</b>	<b>40,585.57</b>	<b>80,446.86</b>
<b>Segment Results</b>						
- System Integration	1,847.48	1,998.18	1,487.34	3,845.66	2,346.00	5,363.35
- Technology Workforce Augmentation Services	52.89	49.72	7.58	102.61	22.19	98.55
	<b>1,900.37</b>	<b>2,047.89</b>	<b>1,494.92</b>	<b>3,948.27</b>	<b>2,368.19</b>	<b>5,461.90</b>
Finance Costs	223.65	224.79	279.53	448.44	561.70	1,086.84
Unallocable Expenses	38.01	38.01	33.66	76.02	67.33	136.28
Other income	73.75	73.15	34.92	146.90	82.75	229.65
<b>Profit before tax</b>	<b>1,712.46</b>	<b>1,858.24</b>	<b>1,216.65</b>	<b>3,570.71</b>	<b>1,821.91</b>	<b>4,468.43</b>
Tax expense	455.19	457.62	308.10	912.81	460.62	1,123.04
<b>Profit after tax</b>	<b>1,257.27</b>	<b>1,400.62</b>	<b>908.55</b>	<b>2,657.90</b>	<b>1,361.29</b>	<b>3,345.39</b>

### Segment Assets and Liabilities

The assets and liabilities used in the Company's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Company believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

For Dynacons Systems & Solutions Ltd.  
for and on behalf of the Board of Directors

Dharmesh Anjaria  
Executive Director  
Din No: 00445009



Mumbai

October 31, 2023

## Dynacons Systems & Solutions Limited

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