

26.11.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 513436

NSE Symbol – SHAHALLOYS

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as Annexure -1, for the six months ended on September 30th, 2022.

You are requested to take the same on records.

Thanking you.

Yours faithfully,
For Shah Alloys Limited

Ashok A. Sharma
Chief Financial Officer

Encl.: As mentioned above

SHAH ALLOYS LIMITED

Disclosure of Related Party Transactions for the six months ended on 30-09-2022

ANNEXURE - 1

(Rs. in Lakhs)

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Sales	20000	92.55	0	0	-	-	-	-	-	-	-	-
2	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Purchase	50000	13618.60	-	-	-	-	-	-	-	-	-	-
3	Shah Alloys Limited	AADCS0474L	SAL Steel Limited	AAHCS8284J	Associate Company	Payables	-	-	5360.85	6355.99	-	-	-	-	-	-	-	-
4	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Purchase	-	17.00	-	-	-	-	-	-	-	-	-	-
5	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Payables	-	-	18.66	34.01	-	-	-	-	-	-	-	-
6	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Interest Paid	-	0.00	165.03	165.03	-	-	-	-	-	-	-	-
7	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Payable	-	-	2555	2570	-	-	-	-	-	-	-	-
8	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Taken	-	330.00	-	-	-	-	LOAN	10	1 Year	Unsecured	Working Capital Requirements	
9	Shah Alloys Limited	AADCS0474L	SAL Care Pvt. Ltd.	AALCS7886G	Enterprise with significant influence	Loan Repaid	-	315.00	-	-	-	-	-	-	-	-	-	-
10	Shah Alloys Limited	AADCS0474L	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise with significant influence	Purchase	20000	0.02	-	-	-	-	-	-	-	-	-	-
11	Shah Alloys Limited	AADCS0474L	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise with significant influence	Payables	-	-	26.93	26.95	-	-	-	-	-	-	-	-
12	Shah Alloys Limited	AADCS0474L	Rajendra V. Shah	ACTPS7674P	Promoter/Non-Executive Chairman	Loan Payable	-	0	367.73	367.73	-	-	LOAN	0	1 Year	Unsecured	Promoter Contribution under consortium loan agreements	
13	Shah Alloys Limited	AADCS0474L	ASHOK SHARMA	ACMP56399G	Wholetime Director	Remuneration	-	9.60	-	-	-	-	-	-	-	-	-	-
14	Shah Alloys Limited	AADCS0474L	MRINAL SINHA	ANLP55389N	Wholetime Director	Remuneration	-	13.50	-	-	-	-	-	-	-	-	-	-
15	Shah Alloys Limited	AADCS0474L	PRAKASHKUMAR RAMANLAL PATEL	AMQPP0605E	Wholetime Director	Remuneration	-	8.37	-	-	-	-	-	-	-	-	-	-
16	Shah Alloys Limited	AADCS0474L	VINAY KUMAR MISHRA	BBSPM8295B	Company Secretary	Remuneration	-	5.01	-	-	-	-	-	-	-	-	-	-
17	Shah Alloys Limited	AADCS0474L	G. M. Shaikh	ABIPS3444B	Independent Director	Sitting Fee	-	0.50	-	-	-	-	-	-	-	-	-	-
18	Shah Alloys Limited	AADCS0474L	Harshad M. Shah	ANBPS8021P	Independent Director	Sitting Fee	-	0.30	-	-	-	-	-	-	-	-	-	-
19	Shah Alloys Limited	AADCS0474L	Tejpal S. Shah	AAANPS7724C	Independent Director	Sitting Fee	-	0.30	-	-	-	-	-	-	-	-	-	-
20	Shah Alloys Limited	AADCS0474L	Shefali M. Patel	AHWPP9508K	Independent Director	Sitting Fee	-	0.50	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)								14411.25										

FOR SHAH ALLOYS LIMITED

ASHOK SHARMA
Chief Financial Officer