

14 March 2023

The BSE Limited PJ Towers, 25<sup>th</sup> Floor, Dalal Street Mumbai 400001. Scrip Code: 532175 The National Stock Exchange of India Ltd Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Sub: Press release

A copy of a press release being issued by the company is enclosed.

Thanking you,

For Cyient Limited

Ravi Kumar Nukala

Dy. Company Secretary

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## **PRESS RELEASE**

## Cyient and iBASEt Inaugurate Center of Excellence (CoE) to Drive Digital Innovation in Aerospace and Heavy Equipment Industries

The Joint CoE will focus on the development of capabilities around Manufacturing Execution System (MES) templates for target micro-verticals,

- Model-Based Enterprise through Solumina, PLM, ERP, and IOT integration,
- Integrated MRO (Maintenance, Repair & Overhaul) solution with Solumina and PTC platform.

**Hyderabad, 14 March 2023:** Cyient, a consulting-led, industry-centric, global technology solutions company, announced the opening of a Center of Excellence (CoE) to strengthen its partnership with iBASEt to drive digital transformation in the aerospace and heavy equipment industries. Cyient entered into a strategic collaboration with iBASEt in 2022, and the opening of the CoE is a testament to the continued investments being made by both companies to address complex problems manufacturers face.

iBASEt and Cyient are investing in creating cutting-edge solutions and accelerators for the MES and MRO industry, brought together by a global team of SMEs, techno-functional consultants, developers, and test engineers with considerable experience. Their facility, located in Hyderabad, will provide the experts opportunities to collaborate, grow and promote solutions crafted to boost benefit realization, upgrade production productivity and streamline MRO operations.

"iBase-t continues to lead the complex discrete manufacturing industry with next-generation manufacturing, quality and sustainment operations solutions," stated **Naveen Poonian, President & CEO at iBase-t.** "We are delighted to collaborate with Cyient in launching this Center of Excellence, which will serve as an accelerator of innovation and value, helping to further reach and successfully serve our growing joint customer base in complex industrial markets."

"Cyient and iBaset are global strategic partners in digital transformation and will continue to invest in innovative digital solutions that combine Cyient's strong manufacturing operations management service and iBaset's best-in-class product suite." said **Prabhakar Shetty, Chief Digital Officer, Cyient**. "We are poised to make an impact with our synergies on industry focus, expertise in Aero and heavy equipment industries, and know-how of our customers' multi-year digital transformation journey."

## **About Cyient**

Cyient is a consulting-led, industry-centric, global Technology Solutions company. We enable our customers to apply technology imaginatively across their value chain to solve problems that matter. We are committed to designing tomorrow together with our stakeholders and being a culturally inclusive, socially responsible, and environmentally sustainable organization.

For more information, please visit <u>cyient</u> Follow news about the company at @Cyient

## **About iBASEt**

iBASEt is a software company that simplifies how complex products are built and maintained. Founded in Southern California in 1986, iBASEt solutions ensure digital continuity across manufacturing, quality, maintenance, repair, and overhaul (MRO) operations on a global scale. The iSeries, powered by Solumina, is a cloud-native platform that establishes a digital ecosystem to drive innovation and improve operational performance. With offices in the U.S., UK, France, and India, iBASEt customers include Lockheed Martin, Northrop Grumman, Rolls Royce, Pratt & Whitney, and Textron.

Learn more at iBASEt.com

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