BOLLED RINGS	ROLEX RINGS LIMITED
	(Formerly known as Rolex Rings Private Limited) [CIN: U28910GJ2003PLC041991]
	Regd. Office:-BEHIND GLOWTECH PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT
	Phone: (281)6699577/6699677

Email: compliance@rolexrings.com website. www.rolexrings.com

Ref. RolexRings/Reg30/Revision in Ratings/1

September 3, 2021

To, Corporate Relationship Department, BSE Limited, Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai-400001 To National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

## Sub: Upward revision in Credit Rating of the Company- Intimation under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject, and pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on CARE Ratings' on the bank facilities, the Ratings of the Company has been upgraded.

In accordance with the Regulation, please find below the details of the upward revision in rating for the debt instruments/facilities of the company:

## Rating Action:

Facilities	Earlier Rating	Upgraded Rating
Long Term Bank Facilities	CARE BB; Stable (Double B;	CARE BBB -; Stable (Triple B
-	Outlook: Stable)	Minus; Outlook: Stable)
Short Term Bank Facilities	CARE A4 (A Four)	CARE A3 (A Three)

We request you to kindly take the same on your records. This information is being uploaded on Company's website at <u>www.rolexrings.com</u>

Thanking You,

Yours faithfully For Rolex Rings Limited (Formerly Known as Rolex Rings Private Limited)

Hiren D Doshi **Chief Financial Officer** 

