



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Ref: SEC/MFL/SE/2023/4839

August 11, 2023

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Schedule III, other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Acquisition of Additional Equity Shares of Belstar Microfinance Limited

At the meeting of the Board of Directors of Muthoot Finance Limited held today, i.e., **August 11, 2023**, the Board has approved the acquisition of an additional 2.05 % Equity Shares of Belstar Microfinance Limited ("Belstar") from the existing Promoters of Belstar for a total consideration of Rs. 43 Crores;

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is given in Annexure A

For Muthoot Finance Limited

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Annexure A

a.	Name of the Target Entity	Belstar Microfinance Limited Website: https://belstar.in/
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Belstar Microfinance Limited is a subsidiary of Muthoot Finance Limited. Some of the Directors of Muthoot Finance Limited are directors on the Board of Belstar Microfinance Limited.
c.	Industry to which the entity being acquired belongs;	Microfinance
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition helps Muthoot Finance Limited to increase its stake in Belstar Microfinance Limited to 59.02% from the existing shareholding of 56.97%.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Nil
f.	Indicative time period for completion of the acquisition;	One Month
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	2.05 % Equity Shares of Belstar Microfinance Limited are proposed to be acquired for a total consideration of Rs. 43 Crores.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	10 Lakhs equity shares constituting 2.05% of the total equity capital of Belstar Microfinance Limited

j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Belstar Microfinance Limited is a subsidiary of Muthoot Finance Limited head quartered in the state of Tamil Nadu. Belstar Microfinance Limited is a micro finance company and further details about the Company can be accessed at https://belstar.in/</p> <p>The last 3 years' turnover of Belstar Microfinance is as under:</p> <table border="1" data-bbox="794 772 1348 969"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In millions)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>10,312.61</td> </tr> <tr> <td>2021-22</td> <td>7,272.29</td> </tr> <tr> <td>2020-21</td> <td>5,514.04</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In millions)	2022-23	10,312.61	2021-22	7,272.29	2020-21	5,514.04
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