



AUTOMOBILE CORPORATION OF GOA LIMITED

REF: ACG: S &L:

January 23, 2020

BSE Limited
Listing Compliance & Legal Regulatory
1st Floor New Trading Ring,
Rotunda Building, P J Towers
Dalal Street,
Fort
MUMBAI — 400 001.

Dear Sir/ Madam

Scrip Code : 505036

Sub : Financial Results for the quarter /Nine Months ended December 31, 2019

Dear Sirs,

With regard to the Audited Financial Results of the Company for the Quarter and Nine months ended December 31, 2019, we are enclosing the Press Release in respect of the same for your reference.

Thanking you,

Yours faithfully,
For Automobile Corporation of Goa Limited

O V Ajay
CEO and Executive Director



AUTOMOBILE CORPORATION OF GOA LIMITED

PRESS RELEASE

“ACGL 9M PAT reduces by 38% as against corresponding 9M of FY 2018-19”

Automobile Industry is experiencing a tough time due to contraction of demand as a consequence of various challenges. Despite the downside of nearly 20% in sales, the Company has been able to reduce the impact through aggressive cost management.

In anticipation of improvement in the forthcoming quarter, the Board of Directors has declared an Interim Dividend of Rs 5 per Equity Share (50%) for the nine months ending December 31, 2019. The final dividend will be reviewed based on the actual performance for FY 2019-20.