



ISO 9001:2008 REGISTERED FIRM

SANRHEA
TECHNICAL TEXTILES LIMITED

Date: 30.05.2019

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

Dear Sir/Madam

Subject : Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Thursday the May 30, 2019, inter alia, have approved and taken on record following:

1. The Audited Financial Results of the Company and the Audited Report thereon for the quarter / year ended on March 31, 2019.

Kindly take the same on your record.

Yours Faithfully.

For, Sanrhea Technical Textiles Limited

Dharmesh Patel
(Company Secretary)



Audited Financial Results for the Quarter ended on 31/03/2019

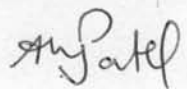
(₹ In Lakh)

Sr. No.	Particulars	3 months ended on 31/03/2019	Previous 3 months ended on 31/12/2018	Corresponding 3 months ended on 31/03/2018	Year to date figure for current period ended on 31/03/2019	Year to date figure for Corresponding period ended on 31/03/2018
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	Income From Operations					
	(a) Sales/ Income from Operations	1068.73	1270.55	873.02	4591.61	3101.32
	(b) Other Income	20.58	2.03	17.31	29.80	39.50
	Total Income from operations (net)	1089.31	1272.58	890.33	4621.41	3140.82
2	Expenses					
	(a) Cost of materials consumed	806.07	875.63	566.34	3400.15	1978.71
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61.08)	33.20	25.84	(85.01)	70.37
	(c) Excise duty	0.00	0.00	(7.71)	0.00	61.25
	(d) Employee benefits expenses	83.19	99.33	96.53	373.95	341.23
	(e) Finance Costs	36.75	29.98	35.42	115.14	124.93
	(f) Depreciation and amortisation expenses	6.23	28.30	24.90	81.19	93.01
	(g) Other expenses	182.06	144.39	104.83	576.36	405.80
	Total expenses	1053.22	1210.83	846.15	4461.78	3075.31
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	36.09	61.75	44.17	159.63	65.51
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before tax (3-4)	36.09	61.75	44.17	159.63	65.51
6	Tax Expense					
	Current Tax	11.04	12.75	13.14	42.19	16.91
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	25.05	49.00	31.03	117.44	48.60
8	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00		0.00
9	Net Profit / (Loss) for the period (7-8)	25.05	49.00	31.03	117.44	48.60
10	Total Other Comprehensive Income for the period (net					
	a) Items that will not be reclassified to Profit and Loss					
	- Remeasurement of Defined benefits plan	(5.73)	0.76	(0.06)	(3.43)	3.07
	- Tax Expense on above item	1.49	(0.20)	0.01	0.89	(0.80)
	b) Items that will be classified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income for the Period (9+10)	29.29	48.44	31.09	119.98	46.33
12	Paid-up equity share capital [Face Value Rs.10/-]	379.00	379.00	335.00	379.00	335.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	305.78	-	-	305.78	163.75
14(i)	Earning per Share (EPS) before extraordinary items (not					
	(a) Basic	0.66	1.36	1.00	3.30	1.60
	(b) Diluted	0.66	1.36	0.91	3.17	1.55
14(ii)	Earning per Share (EPS) after extraordinary items (not					
	(a) Basic	0.66	1.36	1.00	3.30	1.60
	(b) Diluted	0.66	1.36	0.91	3.17	1.55

Notes

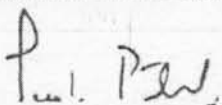
- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 30th May, 2019 and Auditor's Report on the above results have been carried out by Statutory Auditors of the Company.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- Trade receivables over one year old amounts to Rs. 30.36 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The Statutory Auditors have carried out an audit of the above results for the financial year ended 31st March, 2019 and have issued a modified opinion on the same. Please refer note no 3 above as management reply.
- Effective 1st April, 2018, the Company has adopted IND AS 115, 'Revenue from Contracts with Customers'. The application of IND AS 115 did not have any material impact on the financial statements of the Company.
- The figure of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between audited figures in respect of the full year and the unaudited published figures year-to-date figure upto the third quarter ended December 31, 2018 and December 31, 2017 respectively
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

PLACI: AHMEDABAD
DATE : 30.05.2019

SIGNED FOR IDENTIFICATION BY

ARPIT PATEL & ASSOCIATES

For, SANRHEA TECHNICAL TEXTILES LIMITED



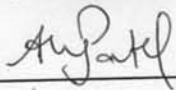

MANAGING DIRECTOR

Standalone Statement of Assets and Liabilities			
(₹ In Lakh)			
Sr. No.	PARTICULARS	31/03/2019 Audited	31/03/2018 Audited
A	ASSETS		
	Non Current Assets		
	a) Property, Plant & Equipment	396.45	278.04
	b) Other Intangible Assets	0.09	0.09
	c) Financial Assets		
	i) Investments	4.96	4.96
	ii) Other financial assets	22.65	44.26
	d) Other non-current assets	6.76	6.74
	e) Deferred tax assets (net)	53.56	62.57
	f) Other assets	185.75	27.51
1	Total Non-current assets	670.22	424.17
	Current Assets		
	a) Inventories	628.52	515.10
	b) Financial investments		
	i) Trade receivables	818.14	906.31
	ii) Cash and cash equivalents	18.42	8.91
	iii) Other Bank Balances	4.38	-
	iv) Other Financial Assets	71.87	49.39
	c) Other current assets	19.33	13.38
2	Total Current assets	1,560.66	1,493.09
	Total (1+2)	2,230.88	1,917.26
B	EQUITY AND LAIBILITIES		
	Equity		
	i) Equity Share Capital	379.00	334.90
	ii) Warrant Application Money	-	52.92
	iii) Other Equity	305.78	163.75
1	Total Equity	684.78	551.57
	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	142.28	94.86
	ii) Provisions	55.58	52.04
	iii) Other Liabilities	-	-
2	Total Non-Current Liabilities	197.86	146.90
	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	930.97	681.73
	ii) Trade Payable	318.78	430.25
	iii) Other Financial Liabilities	32.76	54.14
	b) Other Current Liabilities	14.01	22.37
	c) Provisions	16.44	17.76
	d) Liabilities for Current Tax (net)	35.28	12.54
3	Total Current Tax Liabilities	1,348.24	1,218.79
4	Total Liabilities (2+3)	1,546.10	1,365.69
	Total Equity And Liabilities (1+4)	2,230.88	1,917.26

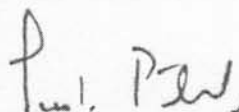
PLACE : AHMEDABAD

DATE : 30.05.2019

For, SANRHEA TECHNICAL TEXTILES LIMITED

SIGNED FOR IDENTIFICATION BY

 ARPIT PATEL & ASSOCIATES




 MANAGING DIRECTOR

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Sanrhea Technical Textiles Limited

1. We have audited the accompanying statement of quarterly financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter and year ended March 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular'). The Ind AS financial results for the quarter and year ended March 31, 2019, have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. As mentioned in Note no. 3 of the Statement, we are unable to substantiate the management's assertion regarding recoverability of the receivables mentioned therein and therefore are unable to determine the effect of any adjustment that may be required in relation to the recoverability of these amounts.
4. In our opinion and to the best of our information and according to the explanations given to us, except for possible effects the matter described in para 3 above, the Statement:
 - (i) is presented in accordance with the requirements of the Regulation read with the Circular, in this regard: and
 - (ii) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended and year ended March 31, 2019.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019, and the year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Arpit Patel & Associates,
Chartered Accountants
ICAI Firm registration number: 144032W



Arpit Patel
Partner
Membership No.: 034032



Place: Ahmedabad
Date: May 30, 2019



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**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results**

(Rs. In Lakh)

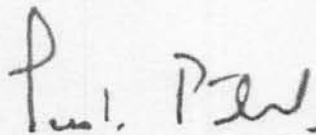



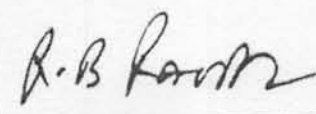



Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualification)	Audited Figures (as reported after adjusting for qualification)
	1	Turnover/ Total Income	4621.41	Not Ascertainable [Refer Note II(E)(ii)]
	2	Total Expenditure	4461.78	Not Ascertainable [Refer Note II(E)(ii)]
	3	Net Profit/ (Loss)	119.98	Not Ascertainable [Refer Note II(E)(ii)]
	4	Earnings per Share (Rs.)	3.30	Not Ascertainable [Refer Note II(E)(ii)]
	5	Total Assets	2230.88	Not Ascertainable [Refer Note II(E)(ii)]
	6	Total Liabilities	2230.88	Not Ascertainable [Refer Note II(E)(ii)]
	7	Net Worth	684.78	Not Ascertainable [Refer Note II(E)(ii)]
	8	Any other financial item(s) (as felt appropriate by Management)	--	--
II	Audit Qualification (each Audit Qualification separately)			
	A	Details of Audit Qualification:	Independent Auditor's report on Financial Statements As mentioned in Note no. 41 of the Financial Statements, we are unable to substantiate the management's assertion regarding recoverability of these receivables and therefore are unable to determine the effect of any adjustment that may be required in relation to the recoverability of these amounts.	
	B	Type of Audit Qualification:	Qualified Opinion	
	C	Frequency of qualification:	Qualification II(a) has been included for the first time during the year ended 31 March 2019.	



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SANRHEA

TECHNICAL TEXTILES LIMITED

	where the impact is quantified by the auditor, Management's Views:	
E	For Audit Qualification(s) where the impact is not quantified by the auditor:	-
	(i) Management's estimation on the impact of audit qualification:	-
	(ii) If management is unable to estimate the impact, reasons for the same:	Management is actively working with intermediary body to pressurise and recover the receivables. We are hopeful of recovering the same in the coming year.
	(iii) Auditors' Comments on (i) or (ii) above:	Included in details of auditor's qualification stated above. [Please refer note II(A)]
III	Signatories	
	Managing Director	 
	CFO	 
	Audit Committee Chairman	 
	Statutory Auditor	 

Place : Ahmedabad
Date : 30th May, 2019