

14th May, 2022

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| The General Manager, Department of Corporate services Bombay Stock Exchange Ltd (BSE) Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code - 543308 ISIN: INE967H01017 | The Manager, Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, 'G' Block Bandra - Kurla Complex Mumbai - 400 051. Symbol - KIMS ISIN: INE967H01017 |
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Dear Sir,

Sub: Press Release on the proposed Acquisition of Equity shares of KIMS Manavata Hospitals Private Limited. – Reg.

With reference to the above stated subject, we would like to inform that Krishna Institute of Medical Sciences Limited (“**Company**”) has issued a press release on 14th May, 2022 on proposed acquisition of Equity shares of KIMS Manavata Hospitals Private Limited (“**Target Company**”) in which it was informed that the Company is acquiring 51.00% of the equity share capital of Target Company.

In this regard the Company has signed an MOU to set up a 325- bed multi-speciality hospital at Nashik in partnership with Dr. Raj Nagarkar.

Copy of press release is enclosed as attachment.

We request you to take this intimation on record and oblige.

Thanking you,

Yours truly

For Krishna Institute of Medical Sciences Limited



Umashankar Mantha
Company Secretary & Compliance Officer



Krishna Institute of Medical Sciences Limited

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KIMS HOSPITALS sign MOU to set-up a 325-bed multi-specialty hospital at Nashik in partnership with Dr. Raj Nagarkar

14th May 2022; Hyderabad

Krishna Institute of Medical Sciences (NSE: KIMS) today announced that it has entered into an MOU with Dr. Raj Nagarkar to set up a Multi-Speciality Hospital - KIMS Manavata Hospital at Nashik with a total bed capacity of 325 Beds. KIMS will hold a 51% stake and Dr. Raj Nagarkar will hold a 49% stake in the proposed company.

Dr. Raj Nagarkar, a legendary oncological surgeon, with a vast experience of 21 years, has performed more than 45,000+ cancer surgeries. Dr. Raj has received his surgical oncology training from the prestigious Tata Memorial Hospital, Mumbai followed by MRCS at the Royal College of Surgeons, Edinburgh. He is heading HCG Manavata Cancer Centre, which is a 275-bed comprehensive cancer centre.

The new Hospital is expected to go live tentatively by March'24 and scaled up to full capacity over a period of time. A definitive agreement towards the transaction will be signed in due course.

Dr. Bhaskara Rao, MD, KIMS Hospitals said "We are immensely proud that we are entering Maharashtra by opening our new hospital in Nashik, a holy city with a rich cultural heritage. We are honoured to partner with Dr. Raj Nagarkar, who is a legend in the surgical oncology stream. We are confident that with this association, we will be able to bring our affordable quality care model to Nashik. With Dr. Raj's on-ground experience combined with our state-of-the-art medical infrastructure and our focus on affordable quality care, we will provide citizens of Nashik and surrounding places, with the best of healthcare.

Dr. Raj Nagarkar, MD, Manavata Healthcare said " At Manavata, we have always strived to provide the best medical care to our patients. We are extremely delighted that our partnership with KIMS Hospitals will give us an added impetus to provide quality multi-specialty care at affordable prices. We will work together to make KIMS Manavata, the destination of choice for patients seeking help"

About KIMS Hospitals

Founded by Dr. B. Bhaskara Rao and headquartered in Hyderabad, KIMS Hospitals is one of the largest corporate healthcare groups in AP and Telangana, providing multi-disciplinary integrated healthcare services, with a focus on tertiary and quaternary healthcare at affordable cost. The Krishna Institute of Medical Sciences (KIMS) is the largest corporate healthcare group in Andhra Pradesh and Telangana with a network of 12 hospitals and over 3600 beds spread across Telangana (Secunderabad, Kondapur, Gachibowli, Paradise Circle, and Karimnagar) and Andhra Pradesh (Nellore, Rajahmundry, Srikakulam, Ongole, Vizag, Anantapur, and Kurnool). The Group offers a comprehensive bouquet of healthcare services across specialties and super specialties across more than 25 specialties. The Group's flagship hospital at Secunderabad is one of the largest private hospitals in India at a single location with a capacity of 1,000 beds.

For further details, please contact us at vikas@kimshospitals.com

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