RAMESHBHAI B. PATEL

Asian Parivar, Mahakali Mandir road, Himmatnagar

Date: 07.06.2021

To, Corporate Relations Department Bombay Stock Exchange Limited, 2nd floor, P.J. Tower, Dalal Street, Mumbai – 400 001 To, Corporate Relations Department National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G-Block Bandra Kurla Complex Bandra (E), Mumbai- 400 051

<u>Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/ Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Rameshbhai B. Patel hereby intimate you regarding sell of 412500 equity shares (50000 shares in my account, 294160 shares in Bhogibhai Patel's account, 68340 shares in Dimpalben B. Patel's account).

You are requested to kindly take on record.

Thanking You,

Yours truly,

Rameshbhai B. Patel

CC:

To,

Board of Directors/ Company Secretary, Asian Granito India Limited 202, Dev Arc, Opp. Iscon Temple, S.G. Highway, Ahmedabad – 380 015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rameshbhai B Patel - Seller Bhogibhai Patel - Seller Dimpleben B Patel - Seller				
	PACs: Bhikhabhai K Patel Gitaben R Patel				
	Bhogibhai Patel HUF				
Whether the acquirer belongs to Promoter/Promoter group	Yes				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay stock Exchange National Stock Exchange			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)		
Before the acquisition under consideration,					
 holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) 	1025911 NIL	2.9921% NIL	2.9921% NIL		
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL		
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL		
e) Total (a+b+c+d)	613411	2.9921%	2.9921%		
Details of acquisition:					
a) Shares carrying voting rights soldb) VRs acquired otherwise than by equity shares	412500 NIL	1.2031% NIL	1.2031% NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL .		
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL		
e) Total (a+b+c+d)	412500	1.2031%	1.2031%		

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After the acquisition holding of:				
After the acquisition, holding of:				
a) Shares carrying voting rightsb) Shares encumbered with the acquirer (pledge)	613411 NIL	1.7890% NIL	1.7890% NIL	
c) VRs otherwise than by shares	NIL	NIL	NIL	
 d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	NIL	NIL	NIL	
e) Total (a+b+c+d)	613411	1.7890%	1.7890%	
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market (Sell)			
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.06.2021 to 04.06.2021			
Equity share capital / total voting capital of the TC before the said acquisition	34287446 Equity shares			
Equity share capital/ total voting capital of the TC after the said acquisition	34287446 Equity shares			
Total diluted share/voting capital of the TC after the said acquisition	34287446 Equity shares			

Note:

Details of transaction and shareholding:

Name of the shareholder	Pre- he	Pre- holding		% of	Post- holding	
	No. of shares	% of Total shares	Shares sold	Total shares	No. of shares	% of Total shares
Rameshbhai B Patel	331615	0.9672	50000	0.14583	281615	0.8213
Bhogibhai Patel	420640	1.2268	294160	0.8579	126480	0.3689
Dimpleben B Patel	68340	0.1993	68340	0.1993	0	0
Bhikhabhai K Patel	126710	0.3696	0	0	126710	0.3696
Gitaben R Patel	43906	0.1281	0	0	43906	0.1281
Bhogibhai Patel HUF	34700	0.1012	0	0	34700	0.1012
Total	1025911	2.9921	412500	1.2031	613411	1.7890

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rameshbhai B. Patel Place: Ahmedabad Date: 07.06.2021