

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032 India
Corporate Office: A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,
Ahmedabad-380015 Gujarat India
Tel: 7990080239; **e-mail id:** Iflenterprice3@gmail.com
Website: www. iflenterprises.com

Date: 09th May, 2023

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: IFL
Script Code: 540377

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 09th May, 2023 have approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on 31st March, 2023.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 08:20 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For & On Behalf of
IFL Enterprises Ltd

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DOLAR KIRIT SHAH
KIRIT SHAH Date: 2023.05.09
20:25:40 +05'30'

Dolar Kirit Shah
Managing Director and CFO
DIN: 09515662



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **IFL Enterprises Limited**
Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **IFL Enterprises Limited** (*"the Holding Company"*) and its subsidiaries (*Holding Company and its subsidiaries together referred to as "the Group"*) for the year ended 31 March 2023 (*"the Statement"* or *"consolidated annual financial results"*), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (*"SEBI"*) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries, the aforesaid consolidated annual financial results:

a. includes the results of the following entity:

S. No.	Name of the subsidiary
1	Yamunashtakam Tradeventures Private Limited

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (*"SAs"*) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.



Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management's and the Board of Director's are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

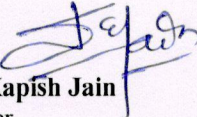
We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Other Matters

The consolidated annual financial results include the audited financial results of 1 subsidiary, whose financial statements/financial information reflect total assets of Rs. 692.20 lacs as at 31 March 2023, total revenue of Rs. 300.75 lacs and total net profit after tax of Rs. 0.96 lacs and net cash inflows of Rs. 0.33 lacs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by us. The independent auditor's reports on financial statements/ financial information of these entities have been furnished to us by the management. Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N


CA Kapish Jain
Partner
Membership No. 514162
UDIN 23514162BGWHAT6248



Place: New Delhi
Date: 9 May 2023

IFL ENTERPRISES LIMITED

Regd. Office : C-110 G/F Bholia Nath Nagar, Shahdara Delhi – 110032
 Corporate Office : A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur,Ahmedabad, Gujarat-380015
 CIN: L74110DL2009PLC186958, Email: Iflenterprise3@gmail.com

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	410.24	-	-	817.42	-
	b) Other income	90.80	-	-	129.56	-
	Total income	501.04	-	-	946.98	-
2	Expenses					
	a) Purchase of stock in trade	456.70	-	-	848.90	-
	b) Changes in inventories of stock in trade	(73.21)	-	-	(99.98)	-
	c) Employee benefits expense	10.75	-	-	17.27	-
	d) Finance costs	0.02	-	-	0.02	-
	e) Depreciation and amortisation expense	1.89	-	-	3.63	-
	f) Other expenses	98.50	-	-	105.16	-
	Total expenses	494.65	-	-	875.00	-
3	Profit/(loss) before exceptional item & tax (1-2)	6.39	-	-	71.98	-
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	6.39	-	-	71.98	-
6	Tax expense					
	1) Current tax	2.99	-	-	20.08	-
	2) Deferred tax	0.19	-	-	0.09	-
7	Net Profit/(Loss) after tax (5-6)	3.21	-	-	51.81	-
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-
	Income Tax relating to Items that will be reclassified to profit & loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	3.21	-	-	51.81	-
10	Net Profit/(loss) for the period / year (7)					
	attributable to:					
	Equity shareholders of the Company	3.21	-	-	51.81	-
	Non-controlling interests	-	-	-	-	-
		3.21	-	-	51.81	-
11	Other comprehensive income (OCI) for the period / year (10)					
	attributable to:					
	Equity shareholders of the Company	-	-	-	-	-
	Non-controlling interests	-	-	-	-	-
		-	-	-	-	-
12	Total comprehensive income for the period / year (11)					
	attributable to:					
	Equity shareholders of the Company	3.21	-	-	51.81	-
	Non-controlling interests	-	-	-	-	-
		3.21	-	-	51.81	-
13	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,819.23	-	-	1,819.23	-
14	Other Equity (excluding revaluation reserve)	-	-	-	681.61	-
15	Earnings per share (of Rs.10/- each)	0.03	-	-	0.42	-
	Basic & Diluted (Rs.)					

Notes:-

1 The above Consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 09 May 2023.

2 The consolidated financial results for the quarter and year ended on 31 March 2023 includes the following entities of the Group:

S.No.	Name of the subsidiary
1	Yamunashtakam Tradeventures Private Limited

3 The above results for the quarter and year ended on 31 March 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The Company has a single reportable segment for the purpose of Ind AS-108.

5 **Assets & Liabilities**

Rs. In Lakhs

Particulars	Consolidated	
	As at 31.03.2023	As at 31.03.2022
Assets		
1 Non-current assets		
a) Property, plant and equipment	9.21	-
b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	-	-
c) Deferred tax assets	1.84	-
d) Income tax assets	-	-
e) Other non-current assets	3.77	-
Total non-current assets	14.82	-
2 Current assets		
a) Inventories	100.34	-
b) Financial assets		
(i) Investments	3.43	-
(ii) Trade receivables	425.73	-
(iii) Cash and cash equivalents	15.08	-
(iv) Other financial assets	2,290.32	-
(v) Current tax assets	-	-
c) Other current assets (net)	-	-
Total current assets	2,834.90	-
Total assets	2,849.72	-
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	1,819.23	-
b) Other equity		
(i) Retained earning	681.61	-
Total Equity	2,500.84	-
2 Liabilities		
Non-current liabilities		
a) Financial liabilities	-	-
b) Provisions	-	-
c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payable		
a.) total outstanding dues of micro enterprises and small enterprises	0.68	-
b.) total outstanding dues other than micro and small enterprises	58.13	-
(ii) Other financial liabilities	29.83	-
b) Provisions	-	-
c) Other current liabilities	260.24	-
Total current liabilities	348.88	-
Total equity and liabilities	2,849.72	-

6 CONSOLIDATED STATEMENT OF CASH FLOWS

Rs. In Lakhs

	For year ended	
	As at 31.03.2023	As at 31.03.2022
A. Cash flow from operating activities		
Profit/(loss) before tax	71.99	-
Adjustments for :		
Depreciation of plant, property and equipment	3.63	-
Adjustment for consolidation	2.12	-
Interest Expenses	0.02	-
Interest Income	(129.43)	-
	(51.67)	-
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(411.33)	-
(Increase)/decrease in other current tax assets	-	-
(Increase)/decrease in inventories	60.43	-
(Increase)/decrease in other financial assets	(100.34)	-
Increase/(decrease) in trade payable	58.69	-
Increase/(decrease) in financial liabilities	5.61	-
Increase/(decrease) in other current liabilities	259.98	-
Cash generated from operating activities	(178.63)	-
Income tax paid	0.02	-
Net cash generated from operating activities	(178.61)	-
B. Cash Flow from Investing Activities		
Purchase/Sale of property, plant and equipment	(5.57)	-
Investment made	(3.43)	-
Loans advances	(1,898.25)	-
Interest on loans advances	129.43	-
Net cash generated from/(used in) investing activities	(1,777.82)	-
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Proceeds from issues of equity shares including security premium	1,828.20	-
Net cash generated from/(used in) financing activities	1,828.20	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(128.23)	-
Cash and cash equivalents at the beginning of year	143.31	-
Cash and cash equivalents at the end of year	15.08	-

* The above statement of cash flow has been prepared under the 'Indirect

7 The Company has assessed the possible impact of Covid 19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor any material changes to the future economic conditions.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For IFL Enterprises Limited

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by DOLAR KIRIT
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Date: 2023.05.09
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Dolar Shah
Managing Director
DIN 09515662

Date : 09-05-2023
Place: Ahemdabad



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **IFL Enterprises Limited**
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **IFL Enterprises Limited** (*"the Company"*) for the year ended 31 March 2023 (*"the Statement"* or *"standalone annual financial results"*), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (*"SEBI"*) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (*"SAs"*) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board of Directors.



- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the audited standalone financial results of the Company for the quarter and year ended 31 March 2023 were audited by previous auditors, M/s V.N. Purohit & Co., Chartered Accountants, whose report dated 28 May 2022, expressed an unmodified opinion on those audited standalone financial results and the standalone financial statements. Our opinion is not modified in respect of these results.

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N


CA Kapish Jain
Partner
Membership No. 514162
UDIN 23514162BGWHAQ7911



Place: New Delhi
Date: 9 May 2023

IFL ENTERPRISES LIMITED

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	a) Revenue from operations	147.38	50.43	88.99	554.56	145.63
	b) Other income	52.90	17.97	103.98	91.66	109.15
	Total income	200.28	68.40	192.97	646.22	254.78
2	Expenses					
	a) Purchase of stock in trade	198.42	45.90	-	590.62	-
	b) Changes in inventories of stock in trade	(73.57)	(4.00)	-	(100.34)	257.95
	c) Employee benefits expense	4.94	3.92	1.42	11.46	9.82
	d) Finance costs	0.02	-	0.05	0.02	0.13
	e) Depreciation and amortisation expense	0.49	0.68	0.82	2.23	3.26
	f) Other expenses	67.07	2.30	3.69	73.73	4.94
	Total expenses	197.37	48.80	5.98	577.72	276.10
3	Profit/(loss) before exceptional item & tax (1-2)	2.91	19.60	186.99	68.50	(21.32)
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	2.91	19.60	186.99	68.50	(21.32)
6	Tax expense					
	1) Current tax	0.39	5.13	-	17.48	-
	2) Deferred tax	0.28	(0.10)	0.09	0.18	(0.02)
7	Net Profit/(Loss) after tax (5-6)	2.24	14.57	186.90	50.84	(21.30)
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit and loss	-	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	2.24	14.57	186.90	50.84	(21.30)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,819.23	1,819.23	300.22	1,819.23	300.22
11	Other Equity (excluding revaluation reserve)				678.51	318.49
12	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	0.02	0.08	6.23	0.42	(0.71)

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 09 May 2023.
- The above results for the quarter and year ended on 31 March 2023 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has a single reportable segment for the purpose of Ind AS-108.

4 Statement of Assets & Liabilities

Rs. In Lakhs

Particulars	Standalone	
	As at 31.03.2023	As at 31.03.2022
Assets		
1 Non-current assets		
a) Property, plant and equipment	6.37	7.27
b) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	-	-
c) Deferred tax assets	1.74	1.93
d) Income tax assets	-	-
e) Other non-current assets	3.46	64.20
Total non-current assets	11.57	73.40
2 Current assets		
a) Inventories	100.34	-
b) Financial assets		
(i) Investments	603.00	-
(ii) Trade receivables	393.51	14.40
(iii) Cash and cash equivalents	13.49	143.31
(iv) Other financial assets	1,638.61	392.07
(v) Current tax assets	-	0.02
c) Other current assets (net)	-	-
Total current assets	2,748.95	549.80
Total assets	2,760.52	623.21
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	1,819.23	300.22
b) Other equity		
(i) Retained earning	678.51	318.49
Total Equity	2,497.74	618.71
2 Liabilities		
Non-current liabilities		
a) Financial liabilities	-	-
b) Provisions	-	-
c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payable		
- total outstanding dues of micro enterprises and small enterprises	0.68	-
- total outstanding dues other than micro and small enterprises	33.10	0.10
(iii) Other financial liabilities	25.55	4.14
b) Provisions	-	-
c) Other current liabilities	203.45	0.26
Total current liabilities	262.78	4.50
Total equity and liabilities	2,760.52	623.21

5 STANDALONE STATEMENT OF CASH FLOWS

Rs. In Lakhs

	For year ended	
	As at 31.03.2023	As at 31.03.2022
A. Cash flow from operating activities		
Profit/(loss) before tax	68.50	(21.33)
Adjustments for :		
Depreciation of plant, property and equipment	2.23	3.26
Dividend income	-	-
Interest Income	(91.66)	(6.11)
	(20.93)	(24.18)
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(379.11)	160.30
(Increase)/decrease in other current tax assets	-	5.47
(Increase)/decrease in inventories	60.74	257.95
(Increase)/decrease in other financial assets	(100.34)	-
Increase/(decrease) in trade payable	33.66	(0.86)
Increase/(decrease) in financial liabilities	3.93	1.78
Increase/(decrease) in other current liabilities	203.19	0.20
Cash generated from operating activities	(198.87)	400.66
Income tax paid	0.02	(0.01)
Net cash generated from operating activities	(198.84)	400.65
B. Cash Flow from Investing Activities		
Purchase/Sale of property, plant and equipment	(1.32)	-
Investment made	(603.00)	-
Loans advances	(1,246.54)	(268.03)
Interest on loans advances	91.66	6.11
Net cash generated from/(used in) investing activities	(1,759.19)	(261.92)
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Proceeds from issues of equity shares including security premium	1,828.20	-
Net cash generated from/(used in) financing activities	1,828.20	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(129.83)	138.73
Cash and cash equivalents at the beginning of year	143.31	4.58
Cash and cash equivalents at the end of year	13.48	143.31

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The Company has assessed the possible impact of Covid 19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor any material changes to the future economic conditions.

7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

By Order of the Board
For IFL Enterprises Limited

DOLAR KIRIT SHAH
Digitally signed by
DOLAR KIRIT SHAH
Date: 2023.05.09
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Dolar Shah
Managing Director
DIN 09515662

Date : 9 May 2023
Place: Ahmedabad

IFL ENTERPRISES LIMITED

CIN: L74110DL2009PLC186958

Registered Office: C-110 G/F Bhola Nath Nagar,
Shahdara Delhi – 110032 India

Tel: 7990080239; e-mail id: Iflenterprice3@gmail.com

Website: www.iflenterprises.com

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: IFL
Script Code: 540377


Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/ Madam,

We, IFL Enterprises Ltd, a public limited Company having its registered office at C-110 G/F Bhola Nath Nagar, Shahdara Delhi East Delhi-110032 India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the year ended 31st March, 2023.

Yours Faithfully,

For and on behalf of
For IFL Enterprises Ltd

DOLAR  Digitally signed by
DOLAR KIRIT SHAH
KIRIT SHAH Date: 2023.05.09
20:27:58 +05'30'

Dolar Kirit Shah
Managing Director & CFO
09515662