

INTELLECT/SEC/2022-23

December 31, 2022

1. **The National Stock Exchange of India Ltd.,** **Scrip Code :**
 Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, INTELLECT
 Bandra (E), Mumbai – 400 051.

2. **The BSE Ltd.** **Scrip Code :**
 1st Floor, New Trade Ring, Rotunda Building, PJ Towers, 538835
 Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Sub - Grant of RSUs under various ESOP/ISOP Schemes

Pursuant to the approval accorded by members of Nomination, Remuneration and Compensation Committee of the Company at its meeting held on December 29, 2022, the following RSU's under various ESOP/ISOP Schemes have been granted.

Scheme	No. of RSUs granted	No. of associates	Grant price
Intellect Incentive Plan Scheme – RSU 2018	47,500	11 Associates	Rs 5/-
ISOP 2015 Scheme-Swarnam 601-RSU's Type 2	3,25,500	23 Associates	Rs 5/-

Therefore, a total of 3,73 ,000 RSUs granted to 44 Associates.

- The RSUs have a grant price of Rs. 5/-
- All RSUs are fresh grants and not against any surrender of prior ISOPs.
- Vesting schedule for the RSUs is as follows:
 - RSU 2018 - 11 associates- **47,500** RSUs
 - **25%** of the RSUs will each vest at the end of **Years 1, 2 ,3 and Year 4** from the Date of Grant. Overall vesting period - 4 years
 - RSU 2015 - Swarnam 601 - RSUs Type 2 - 23 associates - **3,25,500** RSUs
 - Overall vesting period is 5 years
 - One third of the RSUs will each vest at the end of Years 3, 4 and 5 from the date of grant. There will be no vesting at the end of Year 1 and Year 2

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
 E-mail: contact@intellectdesign.com | www.intellectdesign.com

On the expiry of the vesting period, the associates shall have the right to convert the RSU's into shares either in full or tranches at any time during the exercise period as provided under the Scheme.

Kindly take the above information on record and confirm Compliance.

Thanking you,
for **Intellect Design Arena Ltd,**

V V Naresh
Company Secretary & Compliance Officer

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