

By E-filing

REF:TEIL:SE:

Date: 27<sup>th</sup> October, 2021

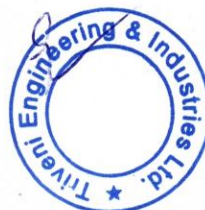
|  |  |
|--|--|
| The Deputy General Manager<br>Department of Corporate Services,<br>BSE Limited<br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building, P.J. Tower,<br>Dalal Street, Fort,<br>MUMBAI - 400 001 | The Asst. Vice President,<br>Listing Department<br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E),<br>MUMBAI - 400 051 |
| <b>STOCK CODE: 532356</b><br><b>ISIN: INE256C01024</b>   | <b>STOCK CODE: TRIVENI</b><br><b>ISIN: INE256C01024</b>  |
| <b>Sub: Outcome of the Board Meeting held on October 27, 2021 &amp; Record Date</b>  |  |
| <b>Ref: Regulation 30 and 42 of the SEBI (LODR) Regulations, 2015</b>  |  |

Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. October 27, 2021, has inter-alia considered, and

- (i) Approved the Unaudited Financial Results (stand-alone and consolidated) for the 2<sup>nd</sup> quarter and half year ended September 30, 2021. The said financial results together with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company are enclosed.
- (ii) Declared payment of Interim Dividend of 125% i.e. Rs.1.25 per fully paid-up equity share of the face value of Re.1/- each of the Company for the financial year 2021- 22 ending on March 31, 2022.
- (iii) Fixed **Wednesday, 10<sup>th</sup> November, 2021** as the **Record Date** for purpose of ascertaining the entitlement of Members/Beneficial Owners to the said Interim Dividend.

The Interim Dividend shall be paid (subject to deduction of tax at source) on or before 25<sup>th</sup> November, 2021 to those equity shareholders of the Company whose names appear in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners as on **the Record Date**.



1

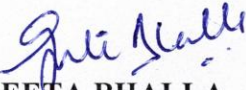
The meeting of the Board commenced at 3:00 p.m. and concluded at 6.50 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully,

**For Triveni Engineering & Industries Ltd.,**

  
**GEETA BHALLA**  
Group Vice President &  
Company Secretary  
M.No.A9475

Copy to:

|   |   |  |
|---|---|--|
| <b>KFin Technologies Pvt. Limited</b><br>Selenium Tower B,<br>Plot No.31-32, Gachibowli,<br>Financial District,<br>Nanakramguda,<br>Hyderabad-500032. | <b>National Securities Depository Limited</b><br>Trade World, A Wing,<br>4 <sup>th</sup> & 5 <sup>th</sup> Floor,<br>Kamala Wing Compound,<br>Lower Parel,<br>Mumbai-400 013. | <b>Central Depository Services (India) Limited</b><br>Marathon Futurex, A-Wing,<br>25 <sup>th</sup> Floor,<br>NM Joshi Marg, Lower<br>Parel,<br>Mumbai-400013. |
|---|---|--|

**INDEPENDENT AUDITOR'S REVIEW REPORT on the Standalone Unaudited Quarterly and Year To Date Financial Results of Triveni Engineering & Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited  
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of standalone unaudited financial results of **Triveni Engineering & Industries Limited** for the quarter ended September 30, 2021 and for the period April 01, 2021 to September 30, 2021 ("the Statement") being submitted by the Company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015).
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 – "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Company**  
Chartered Accountants  
ICAI Registration No. 000756N

**Yogesh K Gupta**  
Partner  
Membership No. 093214  
UDIN: 21093214 AAAAFU2375



Place: New Delhi  
Dated: October 27, 2021

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

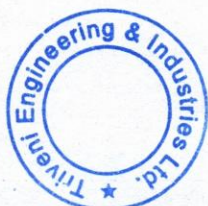
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
CIN : L15421UP1932PLC022174

### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs, except per share data)

| Particulars   | 3 Months ended             |                            |                            | 6 Months ended             |                            | Year ended               |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|   | 30/Sep/2021<br>(Unaudited) | 30/Jun/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| 1 Revenue from operations   | 115229                     | 110783                     | 116473                     | 226012                     | 238717                     | 469321                   |
| 2 Other income  | 1425                       | 425                        | 855                        | 1850                       | 1337                       | 3430                     |
| <b>Total income</b>   | <b>116654</b>              | <b>111208</b>              | <b>117328</b>              | <b>227862</b>              | <b>240054</b>              | <b>472751</b>            |
| 3 Expenses  |                            |                            |                            |                            |                            |                          |
| (a) Cost of materials consumed  | 7168                       | 56820                      | 6178                       | 63988                      | 81636                      | 321492                   |
| (b) Purchases of stock-in-trade   | 318                        | 592                        | 312                        | 910                        | 785                        | 2201                     |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress   | 71442                      | 14557                      | 87207                      | 85999                      | 103043                     | 19914                    |
| (d) Excise duty on sale of goods  | 8655                       | 7470                       | -                          | 16125                      | -                          | 2918                     |
| (e) Employee benefits expense   | 6553                       | 6752                       | 6044                       | 13305                      | 12552                      | 27006                    |
| (f) Finance costs   | 1097                       | 1456                       | 1368                       | 2553                       | 2953                       | 5144                     |
| (g) Depreciation and amortisation expense   | 2028                       | 1975                       | 1967                       | 4003                       | 3932                       | 7909                     |
| (h) Other expenses  | 10534                      | 9962                       | 9252                       | 20496                      | 17770                      | 40797                    |
| <b>Total expenses</b>   | <b>107795</b>              | <b>99584</b>               | <b>112328</b>              | <b>207379</b>              | <b>222671</b>              | <b>427381</b>            |
| 4 Profit/(loss) from continuing operations before exceptional items and tax         | 8859                       | 11624                      | 5000                       | 20483                      | 17383                      | 45370                    |
| 5 Exceptional items (net) - income/(expense)  | -                          | -                          | -                          | -                          | -                          | (2183)                   |
| 6 Profit/(loss) from continuing operations before tax                               | 8859                       | 11624                      | 5000                       | 20483                      | 17383                      | 43187                    |
| 7 Tax expense   |                            |                            |                            |                            |                            |                          |
| (a) Current tax   | 2187                       | 2954                       | 2036                       | 5141                       | 4321                       | 10705                    |
| (b) Deferred tax  | (20)                       | 31                         | (291)                      | 11                         | 1767                       | 5151                     |
| <b>Total tax expense</b>  | <b>2167</b>                | <b>2985</b>                | <b>1745</b>                | <b>5152</b>                | <b>6088</b>                | <b>15856</b>             |
| 8 Profit/(loss) from continuing operations after tax                                | 6692                       | 8639                       | 3255                       | 15331                      | 11295                      | 27331                    |
| 9 Profit/(loss) from discontinued operations  | -                          | -                          | -                          | -                          | -                          | -                        |
| 10 Tax expense of discontinued operations   | -                          | -                          | -                          | -                          | -                          | -                        |
| 11 Profit/(loss) from discontinued operations (after tax)                           | -                          | -                          | -                          | -                          | -                          | -                        |
| 12 Profit/(loss) for the period   | 6692                       | 8639                       | 3255                       | 15331                      | 11295                      | 27331                    |
| 13 Other comprehensive income   |                            |                            |                            |                            |                            |                          |
| A (i) Items that will not be reclassified to profit or loss                         | (15)                       | -                          | -                          | (15)                       | -                          | (44)                     |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss | (4)                        | -                          | -                          | (4)                        | -                          | (15)                     |
| B (i) Items that will be reclassified to profit or loss                             | 51                         | (20)                       | -                          | 31                         | -                          | -                        |
| B (ii) Income tax relating to items that will be reclassified to profit or loss     | 13                         | (5)                        | -                          | 8                          | -                          | -                        |
| <b>Other comprehensive income for the period, net of tax</b>                        | <b>27</b>                  | <b>(15)</b>                | <b>-</b>                   | <b>12</b>                  | <b>-</b>                   | <b>(29)</b>              |
| 14 Total comprehensive income for the period  | 6719                       | 8624                       | 3255                       | 15343                      | 11295                      | 27302                    |
| 15 Paid up Equity Share Capital (face value ₹ 1/-)                                  | 2418                       | 2418                       | 2479                       | 2418                       | 2479                       | 2418                     |
| 16 Other Equity   |                            |                            |                            |                            |                            | 143906                   |
| 17 Earnings/(loss) per share of ₹ 1/- each (not annualised)                         |                            |                            |                            |                            |                            |                          |
| (a) Basic (in ₹)  | 2.77                       | 3.57                       | 1.31                       | 6.34                       | 4.56                       | 11.14                    |
| (b) Diluted (in ₹)  | 2.77                       | 3.57                       | 1.31                       | 6.34                       | 4.56                       | 11.14                    |

See accompanying notes to the standalone financial results



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs)

| Particulars   | 3 Months ended             |                            |                            | 6 Months ended             |                            | Year ended               |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|   | 30/Sep/2021<br>(Unaudited) | 30/Jun/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| <b>1 Segment Revenue</b>                                      |                            |                            |                            |                            |                            |                          |
| (a) Sugar Businesses  |                            |                            |                            |                            |                            |                          |
| Sugar   | 79799                      | 89719                      | 95137                      | 169518                     | 206727                     | 406311                   |
| Distillery  | 28444                      | 22756                      | 15452                      | 51200                      | 27860                      | 54376                    |
|   | <b>108243</b>              | <b>112475</b>              | <b>110589</b>              | <b>220718</b>              | <b>234587</b>              | <b>460687</b>            |
| (b) Engineering Businesses                                    |                            |                            |                            |                            |                            |                          |
| Power transmission  | 5436                       | 2827                       | 3794                       | 8263                       | 5583                       | 13008                    |
| Water   | 4495                       | 4011                       | 6288                       | 8506                       | 11440                      | 25060                    |
|   | <b>9931</b>                | <b>6838</b>                | <b>10082</b>               | <b>16769</b>               | <b>17023</b>               | <b>38068</b>             |
| (c) Others  | 3878                       | 1773                       | 1445                       | 5651                       | 3154                       | 7144                     |
| <b>Total Segment revenue</b>                                  | <b>122052</b>              | <b>121086</b>              | <b>122116</b>              | <b>243138</b>              | <b>254764</b>              | <b>505899</b>            |
| Less : Inter segment revenue                                  | 6823                       | 10303                      | 5643                       | 17126                      | 16047                      | 36578                    |
| <b>Total Revenue from operations</b>                          | <b>115229</b>              | <b>110783</b>              | <b>116473</b>              | <b>226012</b>              | <b>238717</b>              | <b>469321</b>            |
| <b>2 Segment Results</b>                                      |                            |                            |                            |                            |                            |                          |
| (a) Sugar Businesses  |                            |                            |                            |                            |                            |                          |
| Sugar   | 2828                       | 9497                       | 3463                       | 12325                      | 15185                      | 37450                    |
| Distillery  | 4834                       | 3454                       | 1912                       | 8288                       | 4495                       | 10105                    |
|   | <b>7662</b>                | <b>12951</b>               | <b>5375</b>                | <b>20613</b>               | <b>19680</b>               | <b>47555</b>             |
| (b) Engineering Businesses                                    |                            |                            |                            |                            |                            |                          |
| Power transmission  | 2083                       | 824                        | 1347                       | 2907                       | 1540                       | 4091                     |
| Water   | 248                        | 257                        | 306                        | 505                        | 496                        | 1884                     |
|   | <b>2331</b>                | <b>1081</b>                | <b>1653</b>                | <b>3412</b>                | <b>2036</b>                | <b>5975</b>              |
| (c) Others  | 141                        | (19)                       | (19)                       | 122                        | (5)                        | (45)                     |
| <b>Total Segment results</b>                                  | <b>10134</b>               | <b>14013</b>               | <b>7009</b>                | <b>24147</b>               | <b>21711</b>               | <b>53485</b>             |
| Less :  |                            |                            |                            |                            |                            |                          |
| (i) Finance costs   | 1097                       | 1456                       | 1368                       | 2553                       | 2953                       | 5144                     |
| (ii) Exceptional items (net) - (income)/expense               | -                          | -                          | -                          | -                          | -                          | 2183                     |
| (iii) Other unallocable expenditure net of unallocable income | 178                        | 933                        | 641                        | 1111                       | 1375                       | 2971                     |
| <b>Total Profit / (loss) before tax</b>                       | <b>8859</b>                | <b>11624</b>               | <b>5000</b>                | <b>20483</b>               | <b>17383</b>               | <b>43187</b>             |
| <b>3 Segment Assets</b>                                       |                            |                            |                            |                            |                            |                          |
| (a) Sugar Businesses  |                            |                            |                            |                            |                            |                          |
| Sugar   | 153454                     | 231752                     | 195995                     | 153454                     | 195995                     | 239117                   |
| Distillery  | 46408                      | 50534                      | 36998                      | 46408                      | 36998                      | 46060                    |
|   | <b>199862</b>              | <b>282286</b>              | <b>232993</b>              | <b>199862</b>              | <b>232993</b>              | <b>285177</b>            |
| (b) Engineering Businesses                                    |                            |                            |                            |                            |                            |                          |
| Power transmission  | 12036                      | 11029                      | 11219                      | 12036                      | 11219                      | 11813                    |
| Water   | 29239                      | 30293                      | 37377                      | 29239                      | 37377                      | 30338                    |
|   | <b>41275</b>               | <b>41322</b>               | <b>48596</b>               | <b>41275</b>               | <b>48596</b>               | <b>42151</b>             |
| (c) Others  | 1298                       | 1184                       | 2053                       | 1298                       | 2053                       | 1149                     |
| <b>Total Segment assets</b>                                   | <b>242435</b>              | <b>324792</b>              | <b>283642</b>              | <b>242435</b>              | <b>283642</b>              | <b>328477</b>            |
| Add : Unallocable assets                                      | 22422                      | 15193                      | 27224                      | 22422                      | 27224                      | 17272                    |
| <b>Total Assets</b>   | <b>264857</b>              | <b>339985</b>              | <b>310866</b>              | <b>264857</b>              | <b>310866</b>              | <b>345749</b>            |
| <b>4 Segment Liabilities</b>                                  |                            |                            |                            |                            |                            |                          |
| (a) Sugar Businesses  |                            |                            |                            |                            |                            |                          |
| Sugar   | 12210                      | 40410                      | 58396                      | 12210                      | 58396                      | 66155                    |
| Distillery  | 3373                       | 2981                       | 1975                       | 3373                       | 1975                       | 2873                     |
|   | <b>15583</b>               | <b>43391</b>               | <b>60371</b>               | <b>15583</b>               | <b>60371</b>               | <b>69028</b>             |
| (b) Engineering Businesses                                    |                            |                            |                            |                            |                            |                          |
| Power transmission  | 3852                       | 3161                       | 2889                       | 3852                       | 2889                       | 3193                     |
| Water   | 16309                      | 14965                      | 20964                      | 16309                      | 20964                      | 17844                    |
|   | <b>20161</b>               | <b>18126</b>               | <b>23853</b>               | <b>20161</b>               | <b>23853</b>               | <b>21037</b>             |
| (c) Others  | 689                        | 575                        | 1437                       | 689                        | 1437                       | 574                      |
| <b>Total Segment liabilities</b>                              | <b>36433</b>               | <b>62092</b>               | <b>85661</b>               | <b>36433</b>               | <b>85661</b>               | <b>90639</b>             |
| Add : Unallocable liabilities                                 | 70973                      | 122945                     | 86844                      | 70973                      | 86844                      | 108786                   |
| <b>Total Liabilities</b>                                      | <b>107406</b>              | <b>185037</b>              | <b>172505</b>              | <b>107406</b>              | <b>172505</b>              | <b>199425</b>            |



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in lakhs)

| Particulars  | As at<br>30/Sep/2021<br>(Unaudited) | As at<br>31/Mar/2021<br>(Audited) |
|--|-------------------------------------|-----------------------------------|
| <b>ASSETS</b>  |                                     |                                   |
| <b>1 Non-current assets</b>  |                                     |                                   |
| (a) Property, plant and equipment  | 104234                              | 105898                            |
| (b) Capital work-in-progress   | 8255                                | 2223                              |
| (c) Investment property  | 442                                 | 442                               |
| (d) Other intangible assets  | 135                                 | 124                               |
| (e) Financial assets   |                                     |                                   |
| (i) Investments  | 4906                                | 4853                              |
| (ii) Trade receivables   | 126                                 | 126                               |
| (iii) Loans  | 2003                                | 2002                              |
| (iv) Other financial assets  | 2496                                | 1397                              |
| (f) Other non-current assets   | 4281                                | 3231                              |
|  | <b>126878</b>                       | <b>120296</b>                     |
| <b>2 Current assets</b>  |                                     |                                   |
| (a) Inventories  | 86250                               | 173375                            |
| (b) Financial assets   |                                     |                                   |
| (i) Trade receivables  | 17021                               | 21937                             |
| (ii) Cash and cash equivalents   | 3124                                | 992                               |
| (iii) Bank balance other than cash and cash equivalents                                  | 6645                                | 76                                |
| (iv) Loans   | 91                                  | 1844                              |
| (v) Other financial assets   | 1160                                | 294                               |
| (c) Other current assets   | 23688                               | 26935                             |
|  | <b>137979</b>                       | <b>225453</b>                     |
| <b>TOTAL - ASSETS</b>  | <b>264857</b>                       | <b>345749</b>                     |
| <b>EQUITY AND LIABILITIES</b>  |                                     |                                   |
| <b>EQUITY</b>  |                                     |                                   |
| (a) Equity share capital   | 2418                                | 2418                              |
| (b) Other equity   | 155033                              | 143906                            |
|  | <b>157451</b>                       | <b>146324</b>                     |
| <b>LIABILITIES</b>   |                                     |                                   |
| <b>1 Non-current liabilities</b>   |                                     |                                   |
| (a) Financial liabilities  |                                     |                                   |
| (i) Borrowings   | 24071                               | 26068                             |
| (ii) Lease liabilities   | 882                                 | 973                               |
| (b) Provisions   | 5345                                | 5175                              |
| (c) Deferred tax liabilities (net)   | 10100                               | 10084                             |
| (d) Other non-current liabilities  | 617                                 | 963                               |
|  | <b>41015</b>                        | <b>43263</b>                      |
| <b>2 Current liabilities</b>   |                                     |                                   |
| (a) Financial liabilities  |                                     |                                   |
| (i) Borrowings   | 26266                               | 66617                             |
| (ii) Lease liabilities   | 344                                 | 353                               |
| (iii) Trade payables   |                                     |                                   |
| - total outstanding dues of micro enterprises and small enterprises                      | 764                                 | 539                               |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 9546                                | 61874                             |
| (iv) Other financial liabilities   | 8780                                | 4727                              |
| (b) Other current liabilities  | 14728                               | 16426                             |
| (c) Provisions   | 3750                                | 3728                              |
| (d) Current tax liabilities (net)  | 2213                                | 1898                              |
|  | <b>66391</b>                        | <b>156162</b>                     |
| <b>TOTAL- EQUITY AND LIABILITIES</b>   | <b>264857</b>                       | <b>345749</b>                     |



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

| Particulars   | 6 Months ended             |                            | Year ended               |
|---|----------------------------|----------------------------|--------------------------|
|   | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| <b>Cash flows from operating activities</b>   |                            |                            |                          |
| Profit before tax   | 20483                      | 17383                      | 43187                    |
| Adjustments for :   |                            |                            |                          |
| Depreciation and amortisation expense   | 4003                       | 3932                       | 7909                     |
| Bad debts written off/impairment loss allowance (net of reversals) on assets  | 72                         | 43                         | 454                      |
| Provision for non moving/obsolete inventory (net of reversals)  | -                          | (2)                        | (6)                      |
| Loss on sale/write off of inventory   | 1                          | 4                          | 16                       |
| Net fair value (gains)/losses on investments  | (66)                       | (31)                       | (169)                    |
| Mark-to-market losses/(gains) on derivatives  | (32)                       | (27)                       | (36)                     |
| Credit balances written back  | (4)                        | (15)                       | (132)                    |
| Exceptional items - Net impairment loss allowance on investments in equity shares (including loan agreed to be converted into equity) | -                          | -                          | 2320                     |
| Exceptional items - profit on disposal of investment property   | -                          | -                          | (137)                    |
| Unrealised losses/(gains) from changes in foreign exchange rates  | 3                          | 10                         | 25                       |
| Net loss/(profit) on sale/write off/impairment of property, plant and equipment   | -                          | 338                        | 423                      |
| Net loss/(profit) on sale/redemption of investments   | (73)                       | -                          | -                        |
| Interest income   | (138)                      | (219)                      | (958)                    |
| Dividend income   | (851)                      | (3)                        | (3)                      |
| Finance costs   | 2553                       | 2953                       | 5144                     |
| Working capital adjustments :   |                            |                            |                          |
| Change in inventories   | 87124                      | 103879                     | 17828                    |
| Change in trade receivables   | 4826                       | 449                        | 7101                     |
| Change in other financial assets  | (412)                      | (107)                      | (41)                     |
| Change in other assets  | 2171                       | (17551)                    | 17756                    |
| Change in trade payables  | (52098)                    | (17634)                    | (13126)                  |
| Change in other financial liabilities   | 610                        | 1009                       | 357                      |
| Change in other liabilities   | (1580)                     | 543                        | 1368                     |
| Change in provisions  | 208                        | 176                        | 882                      |
| <b>Cash generated from/(used in) operations</b>   | <b>66800</b>               | <b>95130</b>               | <b>90162</b>             |
| Income tax (paid)/refund (net)  | (4730)                     | (3228)                     | (6034)                   |
| <b>Net cash inflow/(outflow) from operating activities</b>  | <b>62070</b>               | <b>91902</b>               | <b>84128</b>             |
| <b>Cash flows from investing activities</b>   |                            |                            |                          |
| Purchase of property, plant and equipment and intangible assets   | (9613)                     | (3752)                     | (8924)                   |
| Proceeds from sale of property, plant and equipment   | 22                         | 210                        | 237                      |
| Investments in subsidiaries   | (1)                        | (201)                      | (224)                    |
| Investments (other than subsidiaries and associates)  | -                          | (165)                      | (5)                      |
| Proceeds from sale of investment property   | -                          | -                          | 226                      |
| Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)   | 87                         | 10                         | 11                       |
| Loan to subsidiaries and associates   | (50)                       | (875)                      | (3754)                   |
| Repayments of loan by subsidiaries and associates   | 1831                       | -                          | 1530                     |
| Decrease/(increase) in deposits with banks  | (2426)                     | (6572)                     | (437)                    |
| Interest received   | 45                         | 195                        | 491                      |
| Dividend received   | 3                          | 3                          | 3                        |
| <b>Net cash inflow/(outflow) from investing activities</b>  | <b>(10102)</b>             | <b>(11147)</b>             | <b>(10846)</b>           |
| <b>Cash flows from financing activities</b>   |                            |                            |                          |
| Proceeds from long term borrowings  | 4029                       | 16                         | 593                      |
| Repayment of long term borrowings   | (6489)                     | (27841)                    | (34316)                  |
| Increase/(decrease) in short term borrowings  | (40351)                    | (51847)                    | (27726)                  |
| Interest paid (other than on lease liabilities)   | (2510)                     | (2984)                     | (5141)                   |
| Payment of lease liabilities (interest portion)   | (60)                       | (77)                       | (146)                    |
| Payment of lease liabilities (principal portion)  | (213)                      | (281)                      | (568)                    |
| Buy-back of equity shares   | -                          | -                          | (6500)                   |
| Buy-back costs  | -                          | -                          | (88)                     |
| Tax paid on buy-back of equity shares   | -                          | -                          | (1456)                   |
| Dividend paid to Company's shareholders   | (4242)                     | -                          | -                        |
| <b>Net cash inflow/(outflow) from financing activities</b>  | <b>(49836)</b>             | <b>(83014)</b>             | <b>(75348)</b>           |
| Net increase/(decrease) in cash and cash equivalents  | 2132                       | (2259)                     | (2066)                   |
| Cash and cash equivalents at the beginning of the period  | 992                        | 3058                       | 3058                     |
| <b>Cash and cash equivalents at the end of the period</b>   | <b>3124</b>                | <b>799</b>                 | <b>992</b>               |

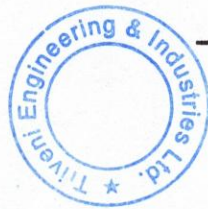


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act, 1961.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. During the quarter, the Company has incorporated a new wholly owned subsidiary namely "Pali ZLD Private Limited" as a special purpose vehicle to execute a project awarded to the Water business group.
6. The Board of Directors of the Company has approved payment of interim dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year ending 31 March 2022.
7. As recommended by the Board of Directors, the shareholders at its annual general meeting held on 17 September 2021 had declared a dividend of 175% (i.e. ₹ 1.75 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4231 lakhs for the financial year ended 31 March 2021, which was deposited with the scheduled bank within the prescribed time during the quarter and was paid subsequent to the quarter.
8. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 October 2021 and 27 October 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : 27 October 2021



**Independent Auditor's Review Report on Consolidated unaudited Quarterly and Year To Date Financial Results of Triveni Engineering & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited  
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited



**S S KOTHARI MEHTA**  
**& COMPANY**  
CHARTERED ACCOUNTANTS

- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. PALI ZLD Private Limited (incorporated on July 9, 2021)

**Associates:**

- a. Triveni Turbine Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 2,227.87 Lakhs as at September 30, 2021 and total revenue of Rs. 0.70 Lakhs and Rs. 1.40 Lakhs, total net loss after tax of Rs. 2.41 Lakhs and Rs. 4.44 Lakhs and total comprehensive loss of Rs. 2.41 Lakhs and Rs. 4.44 Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021 respectively, and cash outflows (net) of Rs. 2.00 Lakhs for the half-year ended September 30, 2021, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. The Statement also includes the Group's share of net profit after tax (before other comprehensive income) of Rs. 3,796.10 Lakhs and Rs. 4,402.11 Lakhs and total comprehensive income of Rs. 4,226.22 Lakhs and Rs. 4,831.55 Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, in respect of one associate, based on their interim financial results which have not been reviewed by us. These financial results have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **S S Kothari Mehta & Company**  
Chartered Accountants  
ICAI Registration No. 000756N

**Yogesh K Gupta**

Partner

Membership No. 093214

UDIN: 21093214AAAFV1475



Place: New Delhi

Dated: October 27, 2021

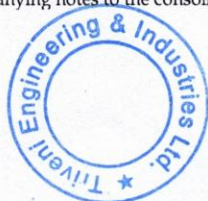
**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021**

(₹ in lakhs, except per share data)

| Particulars   | 3 Months ended             |                            |                            | 6 Months ended             |                            | Year ended               |
|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|   | 30/Sep/2021<br>(Unaudited) | 30/Jun/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| 1 Revenue from operations   | 115502                     | 111146                     | 116839                     | 226648                     | 239220                     | 470335                   |
| 2 Other income  | 864                        | 363                        | 791                        | 1227                       | 1232                       | 3040                     |
| <b>Total income</b>   | <b>116366</b>              | <b>111509</b>              | <b>117630</b>              | <b>227875</b>              | <b>240452</b>              | <b>473375</b>            |
| 3 Expenses  |                            |                            |                            |                            |                            |                          |
| (a) Cost of materials consumed  | 7168                       | 56820                      | 6178                       | 63988                      | 81636                      | 321492                   |
| (b) Purchases of stock-in-trade   | 318                        | 592                        | 312                        | 910                        | 785                        | 2201                     |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress                                 | 71442                      | 14557                      | 87207                      | 85999                      | 103043                     | 19914                    |
| (d) Excise duty on sale of goods  | 8656                       | 7470                       | -                          | 16126                      | -                          | 2918                     |
| (e) Employee benefits expense   | 6576                       | 6775                       | 6058                       | 13351                      | 12581                      | 27076                    |
| (f) Finance costs   | 1213                       | 1564                       | 1409                       | 2777                       | 2994                       | 5163                     |
| (g) Depreciation and amortisation expense   | 2028                       | 1975                       | 1967                       | 4003                       | 3932                       | 7909                     |
| (h) Other expenses  | 10615                      | 9973                       | 9300                       | 20588                      | 17830                      | 40913                    |
| <b>Total expenses</b>   | <b>108016</b>              | <b>99726</b>               | <b>112431</b>              | <b>207742</b>              | <b>222801</b>              | <b>427586</b>            |
| 4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax | 8350                       | 11783                      | 5199                       | 20133                      | 17651                      | 45789                    |
| 5 Share of profit/(loss) of associates  | 3796                       | 606                        | (91)                       | 4402                       | 374                        | 121                      |
| 6 Profit/(loss) from continuing operations before exceptional items and tax                                       | 12146                      | 12389                      | 5108                       | 24535                      | 18025                      | 45910                    |
| 7 Exceptional items (net) - income/(expense)  | -                          | -                          | -                          | -                          | -                          | 67                       |
| 8 Profit/(loss) from continuing operations before tax   | 12146                      | 12389                      | 5108                       | 24535                      | 18025                      | 45977                    |
| 9 Tax expense   |                            |                            |                            |                            |                            |                          |
| (a) Current tax   | 2174                       | 2979                       | 2151                       | 5153                       | 4481                       | 10924                    |
| (b) Deferred tax  | 725                        | 180                        | (161)                      | 905                        | 2051                       | 5592                     |
| <b>Total tax expense</b>  | <b>2899</b>                | <b>3159</b>                | <b>1990</b>                | <b>6058</b>                | <b>6532</b>                | <b>16516</b>             |
| 10 Profit/(loss) from continuing operations after tax   | 9247                       | 9230                       | 3118                       | 18477                      | 11493                      | 29461                    |
| 11 Profit/(loss) from discontinued operations   | -                          | -                          | -                          | -                          | -                          | -                        |
| 12 Tax expense of discontinued operations   | -                          | -                          | -                          | -                          | -                          | -                        |
| 13 Profit/(loss) from discontinued operations (after tax)   | -                          | -                          | -                          | -                          | -                          | -                        |
| 14 Profit/(loss) for the period   | 9247                       | 9230                       | 3118                       | 18477                      | 11493                      | 29461                    |
| Profit/(loss) for the period attributable to:   |                            |                            |                            |                            |                            |                          |
| (i) Owners of the Company   | 9247                       | 9230                       | 3118                       | 18477                      | 11493                      | 29461                    |
| (ii) Non-controlling interests  | -                          | -                          | -                          | -                          | -                          | -                        |
| 15 Other comprehensive income   |                            |                            |                            |                            |                            |                          |
| A (i) Items that will not be reclassified to profit or loss   | 402                        | -                          | -                          | 402                        | -                          | (20)                     |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss                               | (4)                        | -                          | -                          | (4)                        | -                          | (15)                     |
| B (i) Items that will be reclassified to profit or loss   | 69                         | (21)                       | 35                         | 48                         | 76                         | (56)                     |
| B (ii) Income tax relating to items that will be reclassified to profit or loss                                   | 17                         | (5)                        | -                          | 12                         | -                          | -                        |
| <b>Other comprehensive income for the period, net of tax</b>  | <b>458</b>                 | <b>(16)</b>                | <b>35</b>                  | <b>442</b>                 | <b>76</b>                  | <b>(61)</b>              |
| Other comprehensive income for the period, net of tax attributable to:  |                            |                            |                            |                            |                            |                          |
| (i) Owners of the Company   | 458                        | (16)                       | 35                         | 442                        | 76                         | (61)                     |
| (ii) Non-controlling interests  | -                          | -                          | -                          | -                          | -                          | -                        |
| 16 Total comprehensive income for the period  | 9705                       | 9214                       | 3153                       | 18919                      | 11569                      | 29400                    |
| Total comprehensive income for the period attributable to:  |                            |                            |                            |                            |                            |                          |
| (i) Owners of the Company   | 9705                       | 9214                       | 3153                       | 18919                      | 11569                      | 29400                    |
| (ii) Non-controlling interests  | -                          | -                          | -                          | -                          | -                          | -                        |
| 17 Paid up Equity Share Capital (face value ₹ 1/-)  | 2418                       | 2418                       | 2479                       | 2418                       | 2479                       | 2418                     |
| 18 Other Equity   |                            |                            |                            |                            |                            | 153149                   |
| 19 Earnings per share of ₹ 1/- each (not annualised)  |                            |                            |                            |                            |                            |                          |
| (a) Basic (in ₹)  | 3.82                       | 3.82                       | 1.26                       | 7.64                       | 4.64                       | 12.01                    |
| (b) Diluted (in ₹)  | 3.82                       | 3.82                       | 1.26                       | 7.64                       | 4.64                       | 12.01                    |

See accompanying notes to the consolidated financial results

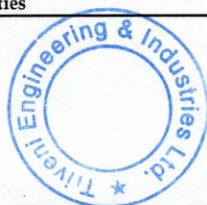


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2021

(₹ in lakhs)

| Particulars  | 3 Months ended             |                            |                            | 6 Months ended             |                            | Year ended               |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|  | 30/Sep/2021<br>(Unaudited) | 30/Jun/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| <b>1 Segment Revenue</b>                                     |                            |                            |                            |                            |                            |                          |
| (a) <b>Sugar Businesses</b>                                  |                            |                            |                            |                            |                            |                          |
| Sugar  | 79799                      | 89719                      | 95137                      | 169518                     | 206727                     | 406311                   |
| Distillery   | 28444                      | 22756                      | 15452                      | 51200                      | 27860                      | 54376                    |
|  | <b>108243</b>              | <b>112475</b>              | <b>110589</b>              | <b>220718</b>              | <b>234587</b>              | <b>460687</b>            |
| (b) <b>Engineering Businesses</b>                            |                            |                            |                            |                            |                            |                          |
| Power transmission   | 5436                       | 2827                       | 3794                       | 8263                       | 5583                       | 13008                    |
| Water  | 4768                       | 4374                       | 6654                       | 9142                       | 11943                      | 26074                    |
|  | <b>10204</b>               | <b>7201</b>                | <b>10448</b>               | <b>17405</b>               | <b>17526</b>               | <b>39082</b>             |
| (c) <b>Others</b>  | 3878                       | 1773                       | 1445                       | 5651                       | 3154                       | 7144                     |
| <b>Total Segment revenue</b>                                 | <b>122325</b>              | <b>121449</b>              | <b>122482</b>              | <b>243774</b>              | <b>255267</b>              | <b>506913</b>            |
| Less : Inter segment revenue                                 | 6823                       | 10303                      | 5643                       | 17126                      | 16047                      | 36578                    |
| <b>Total Revenue from operations</b>                         | <b>115502</b>              | <b>111146</b>              | <b>116839</b>              | <b>226648</b>              | <b>239220</b>              | <b>470335</b>            |
| <b>2 Segment Results</b>                                     |                            |                            |                            |                            |                            |                          |
| (a) <b>Sugar Businesses</b>                                  |                            |                            |                            |                            |                            |                          |
| Sugar  | 2828                       | 9497                       | 3463                       | 12325                      | 15185                      | 37450                    |
| Distillery   | 4834                       | 3454                       | 1912                       | 8288                       | 4495                       | 10105                    |
|  | <b>7662</b>                | <b>12951</b>               | <b>5375</b>                | <b>20613</b>               | <b>19680</b>               | <b>47555</b>             |
| (b) <b>Engineering Businesses</b>                            |                            |                            |                            |                            |                            |                          |
| Power transmission   | 2083                       | 824                        | 1347                       | 2907                       | 1540                       | 4091                     |
| Water  | 417                        | 587                        | 614                        | 1004                       | 914                        | 2674                     |
|  | <b>2500</b>                | <b>1411</b>                | <b>1961</b>                | <b>3911</b>                | <b>2454</b>                | <b>6765</b>              |
| (c) <b>Others</b>  | 141                        | (19)                       | (19)                       | 122                        | (5)                        | (45)                     |
| <b>Total Segment results</b>                                 | <b>10303</b>               | <b>14343</b>               | <b>7317</b>                | <b>24646</b>               | <b>22129</b>               | <b>54275</b>             |
| Less :   |                            |                            |                            |                            |                            |                          |
| (i) Finance costs  | 1213                       | 1564                       | 1409                       | 2777                       | 2994                       | 5163                     |
| (ii) Exceptional items (net) - (income)/expense              | -                          | -                          | -                          | -                          | -                          | (67)                     |
| (iii) Share of (profit)/loss of associates                   | (3796)                     | (606)                      | 91                         | (4402)                     | (374)                      | (121)                    |
| (iv) Other unallocable expenditure net of unallocable income | 740                        | 996                        | 709                        | 1736                       | 1484                       | 3323                     |
| <b>Total Profit/(loss) before tax</b>                        | <b>12146</b>               | <b>12389</b>               | <b>5108</b>                | <b>24535</b>               | <b>18025</b>               | <b>45977</b>             |
| <b>3 Segment Assets</b>                                      |                            |                            |                            |                            |                            |                          |
| (a) <b>Sugar Businesses</b>                                  |                            |                            |                            |                            |                            |                          |
| Sugar  | 153454                     | 231752                     | 195995                     | 153454                     | 195995                     | 239117                   |
| Distillery   | 46408                      | 50534                      | 36998                      | 46408                      | 36998                      | 46060                    |
|  | <b>199862</b>              | <b>282286</b>              | <b>232993</b>              | <b>199862</b>              | <b>232993</b>              | <b>285177</b>            |
| (b) <b>Engineering Businesses</b>                            |                            |                            |                            |                            |                            |                          |
| Power transmission   | 12036                      | 11029                      | 11219                      | 12036                      | 11219                      | 11813                    |
| Water  | 39843                      | 40674                      | 40586                      | 39843                      | 40586                      | 38302                    |
|  | <b>51879</b>               | <b>51703</b>               | <b>51805</b>               | <b>51879</b>               | <b>51805</b>               | <b>50115</b>             |
| (c) <b>Others</b>  | 1298                       | 1184                       | 2053                       | 1298                       | 2053                       | 1148                     |
| <b>Total Segment assets</b>                                  | <b>253039</b>              | <b>335173</b>              | <b>286851</b>              | <b>253039</b>              | <b>286851</b>              | <b>336440</b>            |
| Add : Unallocable assets                                     | 35245                      | 24046                      | 33587                      | 35245                      | 33587                      | 25555                    |
| <b>Total Assets</b>  | <b>288284</b>              | <b>359219</b>              | <b>320438</b>              | <b>288284</b>              | <b>320438</b>              | <b>361995</b>            |
| <b>4 Segment Liabilities</b>                                 |                            |                            |                            |                            |                            |                          |
| (a) <b>Sugar Businesses</b>                                  |                            |                            |                            |                            |                            |                          |
| Sugar  | 12210                      | 40410                      | 58396                      | 12210                      | 58396                      | 66155                    |
| Distillery   | 3373                       | 2981                       | 1975                       | 3373                       | 1975                       | 2873                     |
|  | <b>15583</b>               | <b>43391</b>               | <b>60371</b>               | <b>15583</b>               | <b>60371</b>               | <b>69028</b>             |
| (b) <b>Engineering Businesses</b>                            |                            |                            |                            |                            |                            |                          |
| Power transmission   | 3852                       | 3161                       | 2889                       | 3852                       | 2889                       | 3193                     |
| Water  | 16019                      | 15794                      | 19850                      | 16019                      | 19850                      | 16462                    |
|  | <b>19871</b>               | <b>18955</b>               | <b>22739</b>               | <b>19871</b>               | <b>22739</b>               | <b>19655</b>             |
| (c) <b>Others</b>  | 689                        | 575                        | 1437                       | 689                        | 1437                       | 574                      |
| <b>Total Segment liabilities</b>                             | <b>36143</b>               | <b>62921</b>               | <b>84547</b>               | <b>36143</b>               | <b>84547</b>               | <b>89257</b>             |
| Add : Unallocable liabilities                                | 81869                      | 131517                     | 90456                      | 81869                      | 90456                      | 117171                   |
| <b>Total Liabilities</b>                                     | <b>118012</b>              | <b>194438</b>              | <b>175003</b>              | <b>118012</b>              | <b>175003</b>              | <b>206428</b>            |

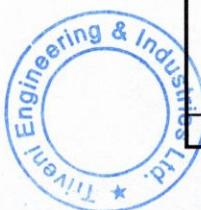


# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

| Particulars  | As at<br>30/Sep/2021<br>(Unaudited) | As at<br>31/Mar/2021<br>(Audited) |
|--|-------------------------------------|-----------------------------------|
| <b>ASSETS</b>  |                                     |                                   |
| <b>1 Non-current assets</b>  |                                     |                                   |
| (a) Property, plant and equipment  | 104234                              | 105898                            |
| (b) Capital work-in-progress   | 8255                                | 2223                              |
| (c) Investment property  | 1210                                | 1210                              |
| (d) Goodwill   | 68                                  | 68                                |
| (e) Other intangible assets  | 135                                 | 124                               |
| (f) Investments accounted for using equity method  | 17897                               | 13908                             |
| (g) Financial assets   |                                     |                                   |
| (i) Investments  | 710                                 | 659                               |
| (ii) Trade receivables   | 13581                               | 11982                             |
| (iii) Loans  | 3                                   | 2                                 |
| (iv) Other financial assets  | 2496                                | 1397                              |
| (h) Deferred tax assets (net)  | 29                                  | 27                                |
| (i) Other non-current assets   | 4283                                | 3233                              |
|  | <b>152901</b>                       | <b>140731</b>                     |
| <b>2 Current assets</b>  |                                     |                                   |
| (a) Inventories  | 86250                               | 173375                            |
| (b) Financial assets   |                                     |                                   |
| (i) Trade receivables  | 17440                               | 20839                             |
| (ii) Cash and cash equivalents   | 3245                                | 1128                              |
| (iii) Bank balance other than cash and cash equivalents                                  | 7049                                | 132                               |
| (iv) Loans   | 41                                  | 1844                              |
| (v) Other financial assets   | 1052                                | 258                               |
| (c) Other current assets   | 20306                               | 23688                             |
|  | <b>135383</b>                       | <b>221264</b>                     |
| <b>TOTAL - ASSETS</b>  | <b>288284</b>                       | <b>361995</b>                     |
| <b>EQUITY AND LIABILITIES</b>  |                                     |                                   |
| <b>EQUITY</b>  |                                     |                                   |
| (a) Equity share capital   | 2418                                | 2418                              |
| (b) Other equity   | 167854                              | 153149                            |
|  | <b>170272</b>                       | <b>155567</b>                     |
| <b>LIABILITIES</b>   |                                     |                                   |
| <b>1 Non-current liabilities</b>   |                                     |                                   |
| (a) Financial liabilities  |                                     |                                   |
| (i) Borrowings   | 30074                               | 30891                             |
| (ii) Lease liabilities   | 882                                 | 973                               |
| (b) Provisions   | 5345                                | 5175                              |
| (c) Deferred tax liabilities (net)   | 14324                               | 13409                             |
| (d) Other non-current liabilities  | 744                                 | 1071                              |
|  | <b>51369</b>                        | <b>51519</b>                      |
| <b>2 Current liabilities</b>   |                                     |                                   |
| (a) Financial liabilities  |                                     |                                   |
| (i) Borrowings   | 26891                               | 66831                             |
| (ii) Lease liabilities   | 344                                 | 353                               |
| (iii) Trade payables   |                                     |                                   |
| - total outstanding dues of micro enterprises and small enterprises                      | 764                                 | 539                               |
| - total outstanding dues of creditors other than micro enterprises and small enterprises | 9547                                | 61891                             |
| (iv) Other financial liabilities   | 8822                                | 4735                              |
| (b) Other current liabilities  | 14310                               | 14920                             |
| (c) Provisions   | 3750                                | 3728                              |
| (d) Current tax liabilities (net)  | 2215                                | 1912                              |
|  | <b>66643</b>                        | <b>154909</b>                     |
| <b>TOTAL- EQUITY AND LIABILITIES</b>   | <b>288284</b>                       | <b>361995</b>                     |



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

| Particulars  | 6 Months ended             |                            | Year ended               |
|--|----------------------------|----------------------------|--------------------------|
|  | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| <b>Cash flows from operating activities</b>  |                            |                            |                          |
| Profit before tax  | 24535                      | 18025                      | 45977                    |
| Adjustments for :  |                            |                            |                          |
| Share of net profit of associates accounted for using the equity method                      | (4402)                     | (374)                      | (121)                    |
| Depreciation and amortisation expense  | 4003                       | 3932                       | 7909                     |
| Bad debts written off/impairment loss allowance (net of reversals) on assets                 | 72                         | 43                         | 409                      |
| Provision for non moving/obsolete inventory (net of reversals)                               | -                          | (2)                        | (6)                      |
| Loss on sale/write off of inventory  | 1                          | 4                          | 16                       |
| Net fair value (gains)/losses on investments   | (66)                       | (31)                       | (169)                    |
| Mark-to-market losses/(gains) on derivatives   | (32)                       | (27)                       | (36)                     |
| Credit balances written back   | (4)                        | (15)                       | (132)                    |
| Exceptional items - profit on disposal of investment property                                | -                          | -                          | (67)                     |
| Unrealised losses/(gains) from changes in foreign exchange rates                             | 3                          | 10                         | 25                       |
| Net loss/(profit) on sale/write off/impairment of property, plant and equipment              | -                          | 338                        | 424                      |
| Net loss/(profit) on sale/redemption of investments  | (401)                      | -                          | -                        |
| Interest income  | (37)                       | (117)                      | (571)                    |
| Dividend income  | (3)                        | (3)                        | (3)                      |
| Finance costs  | 2777                       | 2994                       | 5163                     |
| Working capital adjustments :  |                            |                            |                          |
| Change in inventories  | 87124                      | 103879                     | 17828                    |
| Change in trade receivables  | 1710                       | 432                        | 1714                     |
| Change in other financial assets   | (426)                      | (73)                       | 3                        |
| Change in other assets   | 2636                       | (15790)                    | 20126                    |
| Change in trade payables   | (52114)                    | (17635)                    | (13111)                  |
| Change in other financial liabilities  | 610                        | 1010                       | 356                      |
| Change in other liabilities  | (473)                      | (1795)                     | (1254)                   |
| Change in provisions   | 208                        | 176                        | 882                      |
| <b>Cash generated from/(used in) operations</b>  | <b>65721</b>               | <b>94981</b>               | <b>85362</b>             |
| Income tax (paid)/refund (net)   | (4755)                     | (3348)                     | (6283)                   |
| <b>Net cash inflow/(outflow) from operating activities</b>                                   | <b>60966</b>               | <b>91633</b>               | <b>79079</b>             |
| <b>Cash flows from investing activities</b>  |                            |                            |                          |
| Purchase of property, plant and equipment and intangible assets                              | (9613)                     | (3752)                     | (8924)                   |
| Proceeds from sale of property, plant and equipment  | 22                         | 210                        | 237                      |
| Investments in subsidiaries  | -                          | (1)                        | (24)                     |
| Investments (other than subsidiaries and associates)   | -                          | (165)                      | (5)                      |
| Proceeds from sale of investment property  | -                          | -                          | 60                       |
| Proceeds from disposal/redemption of investments (other than in subsidiaries and associates) | 87                         | 10                         | 11                       |
| Purchase of investment property  | -                          | (26)                       | (42)                     |
| Loan to associates   | -                          | (385)                      | (1734)                   |
| Repayments of loan by associates   | 1831                       | -                          | -                        |
| Decrease/(increase) in deposits with banks   | (2768)                     | (6565)                     | (490)                    |
| Interest received  | 24                         | 75                         | 122                      |
| Dividend received  | 3                          | 3                          | 3                        |
| <b>Net cash inflow/(outflow) from investing activities</b>                                   | <b>(10414)</b>             | <b>(10596)</b>             | <b>(10786)</b>           |
| <b>Cash flows from financing activities</b>  |                            |                            |                          |
| Proceeds from long term borrowings   | 4029                       | 16                         | 5693                     |
| Repayment of long term borrowings  | (5308)                     | (17287)                    | (34594)                  |
| Increase/(decrease) in short term borrowings   | (39940)                    | (62401)                    | (27558)                  |
| Interest paid (other than on lease liabilities)  | (2701)                     | (3025)                     | (5153)                   |
| Payment of lease liabilities (interest portion)  | (60)                       | (77)                       | (146)                    |
| Payment of lease liabilities (principal portion)   | (213)                      | (281)                      | (567)                    |
| Buy-back of equity shares  | -                          | -                          | (6500)                   |
| Buy-back costs   | -                          | -                          | (88)                     |
| Tax paid on buy-back of equity shares  | -                          | -                          | (1456)                   |
| Dividend paid to Company's shareholders  | (4242)                     | -                          | -                        |
| <b>Net cash inflow/(outflow) from financing activities</b>                                   | <b>(48435)</b>             | <b>(83055)</b>             | <b>(70369)</b>           |
| Net increase/(decrease) in cash and cash equivalents   | 2117                       | (2018)                     | (2076)                   |
| Cash and cash equivalents at the beginning of the period                                     | 1128                       | 3204                       | 3204                     |
| Addition on acquisition of a subsidiary  | -                          | -                          | 0                        |
| <b>Cash and cash equivalents at the end of the period</b>                                    | <b>3245</b>                | <b>1186</b>                | <b>1128</b>              |



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Provision for tax for the current quarter has been made considering the alternate option of lower tax rate available to a domestic company under section 115BAA of the Income tax Act, 1961.
4. The Company has considered the possible effects that may result from COVID-19 in the preparation of the financial results, using the related internal and external factors known to the management upto the date of approval of these results to assess the carrying amount of its assets and liabilities. Based on such assessment, no material impact in the carrying amount of assets and liabilities is expected to arise. The Company shall continue to monitor the future economic conditions in this respect.
5. The standalone unaudited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

| Particulars                | 3 Months ended             |                             |                            | 6 Months ended             |                            | (₹ in lakhs)             |
|----------------------------|----------------------------|-----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|                            | 30-Sep-2021<br>(Unaudited) | 30-June-2021<br>(Unaudited) | 30-Sep-2020<br>(Unaudited) | 30-Sep-2021<br>(Unaudited) | 30-Sep-2020<br>(Unaudited) | 31-Mar-2021<br>(Audited) |
| Income from operations     | 115229                     | 110783                      | 116473                     | 226012                     | 238717                     | 469321                   |
| Profit/(loss) before tax   | 8859                       | 11624                       | 5000                       | 20483                      | 17383                      | 43187                    |
| Profit/(loss) after tax    | 6692                       | 8639                        | 3255                       | 15331                      | 11295                      | 27331                    |
| Total comprehensive income | 6719                       | 8624                        | 3255                       | 15343                      | 11295                      | 27302                    |

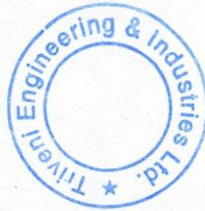
6. During the quarter, the Company has incorporated a new wholly owned subsidiary namely "Pali ZLD Private Limited" as a special purpose vehicle to execute a project awarded to the Water business group.
7. The Board of Directors of the Company has approved payment of interim dividend of 125 % ( i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year ending 31 March 2022.
8. As recommended by the Board of Directors, the shareholders at its annual general meeting held on 17 September 2021 had declared a dividend of 175% (i.e. ₹ 1.75 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 4231 lakhs for the financial year ended 31 March 2021, which was deposited with the scheduled bank within the prescribed time during the quarter and was paid subsequent to the quarter.



9. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.
10. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 25 October 2021 and 27 October 2021. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida  
Date : 27 October 2021



Dhruv M. Sawhney  
Chairman & Managing Director



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 Website : www.trivenigroup.com  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021**

(₹ in lakhs, except per share data)

| Particulars   | 3 Months ended             |                            | 6 Months ended             |                            | Year ended               |
|---|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|   | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| Total Income from operations  | 115502                     | 116839                     | 226648                     | 239220                     | 470335                   |
| Net Profit/ (loss) for the period (before tax and exceptional items)  | 12146                      | 5108                       | 24535                      | 18025                      | 45910                    |
| Net Profit/ (loss) for the period before tax (after exceptional items)  | 12146                      | 5108                       | 24535                      | 18025                      | 45977                    |
| Net Profit/ (loss) for the period after tax (after exceptional items)   | 9247                       | 3118                       | 18477                      | 11493                      | 29461                    |
| Total comprehensive income for the period [Comprising Profit/ (loss) for the period (after tax) and other comprehensive income (after tax)] | 9705                       | 3153                       | 18919                      | 11569                      | 29400                    |
| Equity share capital  | 2418                       | 2479                       | 2418                       | 2479                       | 2418                     |
| Other equity  |                            |                            |                            |                            | 153149                   |
| Earnings per share of ₹ 1/- each (not annualised)   |                            |                            |                            |                            |                          |
| (a) Basic (in ₹)  | 3.82                       | 1.26                       | 7.64                       | 4.64                       | 12.01                    |
| (b) Diluted (in ₹)  | 3.82                       | 1.26                       | 7.64                       | 4.64                       | 12.01                    |

**Notes :**

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

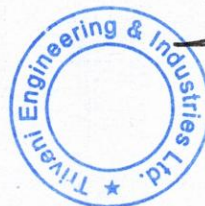
(₹ in lakhs)

| Particulars                  | 3 Months ended             |                            | 6 Months ended             |                            | Year ended               |
|------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
|                              | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 30/Sep/2021<br>(Unaudited) | 30/Sep/2020<br>(Unaudited) | 31/Mar/2021<br>(Audited) |
| Total Income from operations | 115229                     | 116473                     | 226012                     | 238717                     | 469321                   |
| Profit/ (loss) before tax    | 8859                       | 5000                       | 20483                      | 17383                      | 43187                    |
| Profit/ (loss) after tax     | 6692                       | 3255                       | 15331                      | 11295                      | 27331                    |
| Total comprehensive income   | 6719                       | 3255                       | 15343                      | 11295                      | 27302                    |

2. The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30 September 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Half Year ended 30 September 2021 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
3. The Board of Directors of the Company has approved payment of interim dividend of 125 % ( i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) for the financial year ending 31 March 2022.

For Triveni Engineering & Industries Limited

Place : Noida  
 Date : 27 October 2021



*[Signature]*

Dhruv M. Sawhney  
 Chairman & Managing Director