



JPFL/DE-PT/SE/2022-2023

Date: August 16, 2022

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
Symbol: NSE: JINDALPOLY

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy
Towers, Dalal Street, Fort
MUMBAI – 400 001
Scrip Code: BSE: 500227

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Equity shares of Universus Commercial Properties Limited

Pursuant to provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that Jindal Poly Films Limited ("the Company") has made investment into Equity Shares of Universus Commercial Properties Limited ("UCPL") on its incorporation. Consequently, the Company now holds 100% of the total paid up Equity Share capital of UCPL.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

Kindly take the above on your record.

Yours Sincerely,

For JINDAL POLY FILMS LIMITED

Sunit Maheshwari
Company Secretary
FCS: 5324



Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Universus Commercial Properties Limited ("UCPL") has been incorporated as a Wholly Owned Subsidiary of Jindal Poly Films Limited ("the Company/JPFL"). On 6 th August, 2022, JPFL has invested Rs. 5,00,000 by subscribing 50,000 equity Shares of Rs. 10/- each at par in the Share Capital of UCPL. Total paid up Equity Share Capital of UCPL as on date is ₹ 5,00,000 (Rupees Five Lacs Only). UCPL has yet to start the commercial operations.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction of investment into UCPL falls within the ambit of Related Party Transaction as UCPL becomes a Wholly owned subsidiary of the Company. Promoter/Promoter group has no direct interest in the UCPL. The transaction of investment into UCPL at par at Rs. 10/- per share is at arm length basis.
3	Industry to which the entity being acquired belongs	Real estate business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of the proposed investment is to gain from the profitable real estate opportunities by UCPL.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is approved by the Board of Directors of the Company for making investment in UCPL under Section 186 of the Companies Act, 2013.
6	indicative time period for completion of the acquisition;	Completed
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10/- at par
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	(i) UCPL proposes to enter into real estate business. (ii) Date of Incorporation is 20 th July, 2022. (iii) Turnover – Not yet started any operations. (iv) UCPL has no international presence.

