

Date: 27.10.2021

Corporate Relations Department, Bombay Stock Exchange Limited, 2nd Floor, P.J Towers, Dalal Street, Mumbai-400 001

Scrip Code: 532888

Dear Sir/ Madam,

Sub.: Revision in Rating.

Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No., C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Scrip Code: ASIANTILES

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, vide its letter dated October 27, 2021, has upgraded the long term rating to [ICRA]A+ (pronounced ICRA A plus) from [ICRA]A

(pronounced ICRA A) and has reaffirmed the short term rating at [ICRA]A1 (pronounced ICRA A one) ("Rating")- assigned to the Rs. 254.11 crore for the Bank facilities of Asian Granito India Limited. The Outlook on the long-term rating has been reaffirmed to Stable.

Request you to take the same on record.

Thanking you,

Yours faithfully,

For Asian Granito India Limited

DIN: 00229700

Regd. & Corp. Office: 202, Dev Arc, Opp. Iskcon Temple, S. G. Highway, Ahmedabad - 380 015 Gujarat (INDIA)

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