

October 31, 2023

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of the meeting of board of directors of Capri Global Capital Limited (the "Company") held on October 31, 2023

Dear Sir/ Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today, October 31, 2023, has inter-alia considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023;
2. Appointment of Mr. Subramanian Ranganathan as Additional Independent Director of the Company. (Other Disclosures and brief profile attached as Annexure - I);
3. Re-appointment of Mr. Ajit Mohan Sharan as Additional Independent Director of the Company. (Other Disclosures and brief profile attached as Annexure - II);
4. Mr. Rajesh Sharma, Managing Director and CFO, steps down as CFO of the Company. (Resignation letter attached);
5. Appointment of Mr. Partha Chakraborti as Chief Financial Officer (CFO) of the Company. (Other Disclosures and brief profile attached as Annexure - III).

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulation**"), we enclose herewith the Un-audited Financial Results (Standalone & Consolidated) along with the Limited Review Report of the auditors for the quarter and half year ended on September 30, 2023.

The aforesaid Financial Results will be made available on the Company's website at www.capriloads.in.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 10.00 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for **Capri Global Capital Limited**

Yashesh Bhatt
Company Secretary
Membership No.: A20491

Encl: As above



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013
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Annexure - I

Sr. No	Particulars	Disclosures
1.	Name of Director/ KMP / Senior Management and Designation	Mr. Subramanian Ranganathan - Additional Independent Director
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3.	Date of Appointment and term of appointment	Appointment with effect from October 31, 2023 Term of appointment 5 years (Subject to approval of the shareholders)
4.	Brief Profile	Mr. Subramanian Ranganathan has around four decades of experience in the finance and management. Customer focused contribution to corporate profitability. He started his career in 2000 with Citicorp Finance (India) Limited as Financial Controller & Company Secretary and was involved in due diligence and strategic investments by Citigroup. He served as Senior Vice President - Finance/ Country Controller for Citibank N A and represented the bank at various industry/regulatory forums. Mr. Ranganathan served as CFO and Director at Bank of America - Merrill Lynch (Mumbai) since June 2007 until January 2011. He was also associated with Edelweiss Financial Services Limited as President and Group CFO and with ECL Finance Limited as Managing Director. Mr. Ranganathan is a Chartered Accountant, Company Secretary, Cost Accountant and has completed his LLB in General Law.
5.	Disclosure of Relationship between Directors. (in case of appointment of Director)	None



Sr. No	Particulars	Disclosures
1.	Name of Director/ KMP / Senior Management and Designation	Mr. Ajit Mohan Sharan - Additional Independent Director
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Re-appointed for second term of 5 years with effect from April 01, 2024.
3.	Date of Appointment and term of appointment	Re-appointed for second term of 5 years with effect from April 01, 2024. (Subject to approval of the shareholders)
4.	Brief Profile	Mr. Sharan has held various senior positions in the State Government of Haryana as well as in government of India. He has held the positions of Principal Secretary for Power, Finance, Technical Education and Urban Development in the state. In the central government, he was a Joint Secretary in the Department of Banking and Insurance. He was closely associated with the opening of the insurance sector and the initial reforms. He has worked as Secretary to the Government in the Ministries of Sports and Ayush. Mr. Sharan has been associated with the Company since June 2019. He is a member of Nomination and Remuneration Committee and Risk Management Committee.
5.	Disclosure of Relationship between Directors. (in case of appointment of Director)	None



Annexure - III

Sr. No	Particulars	Disclosures
1.	Name of Director /KMP/ Senior Management and Designation	Mr. Partha Chakraborti - Chief Financial Officer
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
3.	Date of Appointment and term of appointment	Appointment with effect from October 31, 2023 Term: Not Applicable
4.	Brief Profile	Mr. Partha Chakraborti is a seasoned professional who has successfully led financial operations for large & growing organizations. His expertise include devising financial strategies, managing financial risks, ensuring regulatory compliance, optimizing capital allocation and providing financial insights that drive the organization's success. Prior to joining Capri, Mr. Chakraborti held various leadership positions across industries wherein he implemented multiple strategic plans to establish enterprise finance management frameworks. His most recent role was as Regional Chief Finance Officer at Flex P. Films (Egypt) S.A.E. He also held leadership positions in financial management at organizations such as R R Kabel, Hafele India, IFB Industries, and Shaw Wallace. Mr. Chakraborti is qualified Chartered Accountant and Cost Accountant. He has also done his Advanced Management Programme from The Wharton Business School.
5.	Disclosure of Relationship between Directors. (in case of appointment of Director)	NA



October 31, 2023

The Board of Directors
Capri Global Capital Limited ("the Company")
502, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400013

Sub: Resignation from the position of Chief Financial Officer (CFO) of the Company

Dear Board Members,

As decided at the meeting of the Board of Directors held on May 22, 2023, I was handling additional charge as Chief Financial Officer (CFO) of the Company in addition to my responsibility as a Managing Director of the Company.

In view of proposed appointment of Mr. Partha Chakraborti as CFO of the Company, I hereby step down as CFO of the Company and handover the charge to Mr. Chakraborti.

I shall continue to be Managing Director of the Company. Board members are requested to take this on record.

Yours Truly,



Rajesh Sharma
(PAN: AMBPS1495A)

Limited Review Report on unaudited standalone financial results of Capri Global Capital Limited for the quarter and half year ended 30th September, 2023 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of

Capri Global Capital Limited

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Capri Global Capital Limited ('the NBFC'), for the quarter and half year ended 30th September, 2023 ('the Statement') attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the NBFC's management and approved by the Board of Directors of the NBFC, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended read with relevant rules issued thereunder, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672

G. Sonavane

Gayatri Sonavane

Partner

Membership No. 114049

UDIN: 23114049BGXMOD1787

Mumbai

31st October, 2023



CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail: investor.relation@capriglobal.in, Website : www.capriglobal.in, Tel No. - +91 22 40888100 Fax No. - +91 22 40888170

(₹ in millions)

Statement of unaudited standalone financial results for the quarter & half year ended September 30, 2023

Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	Revenue from Operations						
i)	Interest income on financial instrument recognised at amortised cost	3,502.90	3,243.21	2,117.79	6,746.11	3,895.75	8,892.41
ii)	Dividend income	-	-	-	-	-	-
iii)	Fees and commission income	532.78	400.43	369.15	933.21	584.52	1,494.87
iv)	Net gain on derecognition of financial instrument	126.80	87.67	59.65	214.47	185.10	512.48
v)	Net gain on fair value changes	59.90	31.22	54.92	91.12	54.37	103.98
vi)	Sale of service	93.19	97.62	20.01	190.81	22.43	145.11
vii)	Other operating income	124.40	64.66	69.29	189.06	119.82	290.87
I)	Total revenue from operations	4,439.97	3,924.81	2,690.81	8,364.78	4,861.99	11,439.72
II)	Other income	11.02	10.76	19.13	21.78	27.20	50.22
III)	Total income (I+II)	4,450.99	3,935.57	2,709.94	8,386.56	4,889.19	11,489.94
2	Expenses						
i)	Finance cost	1,461.22	1,308.72	899.76	2,769.94	1,622.29	3,850.57
ii)	Fees and commission expense	319.71	72.41	67.92	392.12	94.32	257.76
iii)	Net loss on fair value changes	-	-	-	-	-	-
iv)	Impairment on financial instruments	155.25	174.88	(1.67)	330.13	187.83	477.33
v)	Employee benefit expense	1,204.96	1,243.25	821.53	2,448.21	1,416.71	3,550.25
vi)	Depreciation, amortisation and impairment	212.16	138.37	57.65	350.53	83.31	389.67
vii)	Other expenses	461.57	423.91	251.33	885.48	404.83	1,065.51
IV)	Total expenses (IV)	3,814.87	3,361.54	2,096.52	7,176.41	3,809.29	9,591.09
V)	Profit/(loss) before tax for the period/year (III-IV)	636.12	574.03	613.42	1,210.15	1,079.90	1,898.85
VI)	Tax expenses						
(a)	Current tax	220.55	162.86	181.95	383.41	311.94	475.87
(b)	Deferred tax (credit)/charge	(61.60)	(18.31)	(27.32)	(79.91)	(36.67)	4.40
(c)	Tax Pertaining to earlier years	-	-	50.49	-	50.40	3.21
VII)	Profit/(loss) for the period/year (V-VI)	477.17	429.48	408.30	906.65	754.23	1,415.37
VIII)	Other comprehensive Income						
(A)	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit liability (asset)	(7.77)	-	(3.52)	(7.77)	(3.52)	(6.49)
	Income Tax relating to items that will not be reclassified to profit or loss	1.96	-	0.89	1.96	0.89	1.63
	Net other comprehensive income not to be reclassified subsequently to profit or loss	(5.81)	-	(2.63)	(5.81)	(2.63)	(4.86)
(B)	Items that will be reclassified to profit or loss						
	Fair Value Gain / (Loss) on time value of forward element of forward contract in hedging relationship	15.86	(15.63)	116.18	0.23	90.39	(19.80)
	Income Tax relating to items that will be reclassified to profit or loss	(4.00)	3.94	(29.24)	(0.06)	(22.75)	4.98
	Net other comprehensive income to be reclassified subsequently to profit or loss	11.86	(11.69)	86.94	0.17	67.64	(14.82)
	Other Comprehensive Income	6.05	(11.69)	84.31	(5.64)	65.01	(19.68)
IX)	Total comprehensive income for the period/year (VII+VIII)	483.22	417.79	492.61	901.01	819.24	1,395.69
X)	Paid up Equity Share Capital (Face value ₹ 2/- each)	412.31	412.31	351.49	351.67	351.49	412.31
XI)	Other Equity						33,292.81
XII)	Earnings per equity share (not annualised for quarters)						
	Earnings per equity share (not annualised for quarters)						
	Basic (₹)	2.31	2.08	2.32	4.40	4.29	7.65
	Diluted (₹)	2.30	2.06	2.30	4.37	4.24	7.56



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1) Statement of assets and liabilities as at September 30, 2023

(₹ in millions)

Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
Financial assets		
Cash and Cash equivalents	6,465.35	14,447.89
Bank Balances other than cash and cash equivalents	139.21	134.25
Receivables	791.20	321.43
Loans	81,151.66	69,287.63
Investments	7,271.39	3,599.74
Other Financial Assets	819.92	705.02
Total Financial Assets	96,638.73	88,495.96
Non-Financial assets		
Current Tax Assets (Net)	234.42	189.75
Deferred Tax assets (Net)	445.01	365.10
Property, Plant and Equipment	3,140.08	2,657.68
Capital work-in-progress	2.33	25.22
Intangible Assets Under Development	117.80	73.71
Other Intangible Assets	132.43	53.86
Other Non-Financial assets	1,276.37	1,046.56
Total Non-Financial Assets	5,348.44	4,411.88
TOTAL ASSETS	1,01,987.17	92,907.84
EQUITY AND LIABILITIES		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	39.22	58.05
Payables		
(A) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	7.70	6.16
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	863.58	839.31
(B) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	136.97	105.92
Debt Securities	1,522.18	4,386.14
Borrowings (Other than Debt Securities)	61,412.99	49,497.74
Other Financial Liabilities	3,200.72	4,026.66
Total Financial Liabilities	67,183.36	58,919.98
Non-Financial Liabilities		
Current Tax liabilities (Net)	7.86	5.80
Provisions	206.55	176.86
Other Non-Financial liabilities	92.73	100.08
Total Non-Financial Liabilities	307.14	282.74
Total Liabilities	67,490.50	59,202.72
EQUITY		
Equity Share Capital	412.31	412.31
Other Equity	34,084.36	33,292.81
Total Equity	34,496.67	33,705.12
TOTAL EQUITY AND LIABILITIES	1,01,987.17	92,907.84



2) Cash flow statement for the half year ended September 30, 2023

(₹ in millions)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022
Cash Flow From Operating activities		
Profit before tax from continuing operations	1,210.14	1,079.90
Adjustments for:		
Depreciation & amortisation	350.53	83.31
Impairment on financial instruments	330.13	187.83
Net Gain on Fair Valuation of Financial Instruments	(88.65)	(54.37)
Net Gain on Derecognition of Financial Instruments	(214.47)	(185.10)
Loss/(Gain) on sale of Fixed Assets	0.31	(5.69)
Write off - Fixed Assets	-	-
Gain on early termination of Lease	(0.80)	-
Gain on sale of Investment Property	-	-
Gain on sale of Investments	-	-
Share Based Payments to employees	6.01	62.65
Dividend income	-	-
Fair Value of Derivative	-	90.39
Interest on Lease liability	154.98	27.04
Interest income	(6,746.11)	(3,895.75)
Finance cost	2,614.97	1,614.24
Interest received	6,403.78	3,809.58
Interest Paid	(2,968.71)	(2,457.47)
Dividend received	-	-
Operating Profit before working capital changes	1,052.11	356.56
Working capital changes		
(Increase)/Decrease in		
Loans	(11,894.06)	(6,957.75)
Trade receivables & Other Financial Assets	(402.22)	(99.80)
Other Non-financial Assets	(229.82)	(404.17)
Increase/(Decrease) in		
Trade payables	56.86	156.36
Other financial liability	(1,367.88)	(468.23)
Other Non-financial liability	(7.35)	(29.17)
Provision	61.76	32.60
Cash used in Operations before tax	(12,730.60)	(7,413.60)
Income tax paid	(424.12)	(350.10)
Net cash flows from/(used in) operating activities	(13,154.72)	(7,763.70)
Cash Flow From Investing activities		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(0.51)	(3.00)
Purchase of fixed and intangible assets	(288.46)	(249.27)
Intangible Assets Under Development	(44.09)	(3.31)
Capital work-in-progress	22.89	-
Proceeds from sale of property and equipment	2.10	8.14
Purchase of mutual fund	(31,978.40)	(1,050.85)
Proceed from sale of mutual fund	30,974.64	1,906.24
Purchase of shares of subsidiaries	(2,000.00)	-
Purchase of shares	(15.84)	50.00
Purchase of PTC (Net)	(560.55)	119.47
Interest received on PTC	27.20	47.36
Proceeds from Sale of Shares and PTC	-	-
Purchase of Shares and PTC	-	-
Dividend received	-	-
Net cash flows from/(used in) investing activities	(3,861.02)	824.78
Cash Flow From Financing activities		
Debt securities Issued	-	-
Debt securities Redeemed (Net)	(2,666.67)	(165.50)
Proceed from Borrowings other than debt securities	18,666.69	12,550.73
Repayment of Borrowings other than debt securities Repaid	(6,524.69)	(3,446.04)
Other short term loan (net)	(70.24)	(88.31)
Payments for the principal portion of the lease liability	(97.12)	(52.27)
Payments for the interest portion of the lease liability	(154.98)	(27.04)
Dividends paid	(103.08)	(86.43)
Proceed from issue of equity Shares	-	0.18
Right issue expenses	(16.71)	-
Proceeds from ESOP	-	-
Net cash flows from financing activities	9,033.20	8,685.32
Net increase in cash and cash equivalents	(7,982.54)	1,746.41
Net foreign exchange difference	-	-
Cash and cash equivalents as at beginning of the year	14,447.89	911.07
Cash and cash equivalents as at end of the year	6,465.35	2,657.48
Components of cash and cash equivalents		
Cash on hand	268.46	112.22
Balances with banks		
In current accounts	5,178.24	1,189.05
In Unclaimed Dividend Account	-	-
Cheques on hand	17.96	5.93
Fixed deposits with original maturity of 3 Months or less	1,000.69	1,350.28
Total cash and cash equivalents	6,465.35	2,657.48



CAPRI GLOBAL CAPITAL LIMITED
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Notes to statement of unaudited standalone financial results for the quarter and half Year ended September 30, 2023

- 3) The standalone financial results (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 4) The Company has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any application of circulars/ directions issued by the RBI or other regulators are implemented prospectively when they become applicable.
- 5) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2023. The results for the quarter and half year ended September 30, 2023, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
- 6) The Company is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
- 7) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021
 - a) Details of transfer through assignment in respect of loans not in default during the quarter and half year ended September 30, 2023

Particulars	Quarter ended	Half ended
	September 30, 2023	September 30, 2023
Amount of Loan accounts assigned (₹ in millions)	2,516.45	3,230.27
Retention of Beneficial Economic Interest (in %)	20%/30%	20%/30%
Weighted Average Maturity (in year)	5.12	6.71
Weighted Average Holding Period (in years)	0.15	0.18
Coverage of tangible security Coverage (in %)	162.3%	170.1%

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated September 04, 2020

- b) The Company has not acquired any loan not in default during the quarter and half year ended September 30, 2023
- c) The Company has transferred stressed loan to subsidiary company during the quarter and half year ended September 30, 2023

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

Particulars	To ARCs	To permitted transferees	To other transferees (please specify)
Numbers of accounts	-	29	-
Aggregate principal outstanding of loans transferred (₹ in millions)	-	34.47	-
Weighted average residual tenor of the loans transferred (in months)	-	180.17	-
Net book value of loans transferred (at the time of transfer) (₹ in millions)	-	27.55	-
Aggregate consideration (₹ in millions)	-	19.37	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in Millions)	-	-	-

d) The Company does not hold any Security Receipts as on September 30, 2023

- 8) The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognized post notification of relevant provisions.
- 9) The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
- 10) During the quarter and half year ended Sept 30, 2023 the company has allotted Nil equity shares and Nil equity shares respectively (quarter and half year ended Sept 30, 2022 Nil equity shares and 92,400 equity shares respectively) of ₹ 2 each in respect of stock option exercised aggregating to ₹ Nil and ₹ Nil millions respectively (quarter and half year ended Sept 30, 2022 ₹ Nil millions and ₹ 13.09 millions respectively). Accordingly, share capital has increased by ₹ Nil and ₹ Nil millions for quarter and half year ended Sept 30, 2023 respectively (quarter and half year ended Sept 30, 2022 ₹ Nil millions and 0.18 millions respectively) and securities premium increased by ₹ Nil millions and ₹ Nil millions for quarter and half year Sept 30, 2023 respectively (quarter and half year ended Sept 31, 2022 ₹ Nil millions and ₹ 12.91 millions respectively).
- 11) The statement includes the results for the quarter ended September 30, 2023 and September 30, 2022 being the balancing figure of the published year to date figures upto the six months and first quarter of the respective financial year. which were subject to limited review by the statutory auditor of the company.
- 12) Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors
For Capri Global Capital Limited



Rajesh Sharma
Managing Director
DIN 00020037

Place: Mumbai
Date: October 31, 2023



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(CIN: L65921MH1994PLC173469)

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Annexure 1

Disclosures pursuant to 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on September 30, 2023 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

Particulars	Ratio
(a) Debt-Equity Ratio ¹	1.85
(b) Debt service coverage ratio ²	0.32
(c) Interest service coverage ratio ³	1.46
(d) Outstanding redeemable preference shares Quantity Value	 Nil Nil
(e) Debenture Redemption Reserve ⁴	Not Applicable
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(f) Net Worth (₹ in million) ⁵	34,051.66
(g) Net Profit after Tax (₹ in million)	906.65
(h) Earnings per Share (₹): Basic Diluted	 4.40 4.37
(i) Current Ratio ⁴	Not Applicable
(j) Long term debt to working capital ⁴	Not Applicable
(k) Bad debts to Account receivable ratio ⁴	Not Applicable
(l) Current liability ratio ⁴	Not Applicable
(m) Total debts to total assets ⁶	0.62
(n) Debtors turnover ⁴	Not Applicable
(o) Inventory turnover ⁴	Not Applicable
(p) Operating margin (%) ⁴	Not Applicable
(q) Net profit margin (%) ⁷	10.81%
(r) Sector specific equivalent ratios, as applicable CAR GNPA NNPA ⁸	 32.17% 2.12% 1.48%

(s) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:

The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 7.21 times of the aggregate face value of Debentures issued.

Note:

- 1 Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- 2 Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses + principal repayment made during the period for long term loans.
- 3 Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses
- 4 The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- 5 Networth is calculated as defined in section 2 (57) of Companies Act 2013
- 6 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- 7 Net Profit margin = Net Profit after tax/total income
- 8 NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

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Limited Review Report on unaudited consolidated financial results of Capri Global Capital Limited for the quarter and half year ended 30th September, 2023 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Capri Global Capital Limited

- 1 We have reviewed the accompanying Statement of unaudited consolidated financial results of Capri Global Capital Limited ('the Parent' or 'the NBFC') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and half year ended 30th September, 2023 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the Parent's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CED/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4 The Statement includes the results of the following entities:

Name of the entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 We did not review the interim financial information of a subsidiary included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustments) of Rs. 2,252.03 million, total net profit after tax (before consolidation adjustments) of Rs. 381.47 million and total comprehensive income (before consolidation adjustments) of Rs. 383.30 million for the quarter and half year ended 30th September, 2023, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672


Gayatri Sonavane

Partner

Membership No. 114049

UDIN: 23114049BGXMOE1326

Mumbai

31st October, 2023



Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023							
Sr. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Income						
	Revenue from Operations						
i)	Interest income on financial instrument recognised at amortised cost	4,451.80	4,134.33	2,786.66	8,586.13	5,147.41	11,672.92
ii)	Dividend income	-	-	-	-	-	-
iii)	Fees and commission income	545.54	410.21	382.41	955.75	603.19	1,540.97
iv)	Net Gain on derecognition of financial instrument	198.20	177.50	59.65	375.70	185.10	557.31
v)	Net gain on fair value changes	74.59	42.22	90.05	116.81	101.94	214.00
vi)	Sale of service	146.38	156.75	47.49	303.13	53.51	265.07
vii)	Other operating income	155.58	89.79	89.63	245.37	154.68	383.18
I	Total revenue from operations	5,572.09	5,010.80	3,455.89	10,582.89	6,245.83	14,633.45
II	Other income	1.95	0.71	8.26	2.66	14.56	16.52
III	Total income (I+II)	5,574.04	5,011.51	3,464.15	10,585.55	6,260.39	14,649.97
2	Expenses						
i)	Finance cost	1,958.44	1,766.88	1,264.91	3,725.32	2,287.53	5,330.37
ii)	Fees and commission expense	319.71	72.41	67.92	392.12	94.32	257.76
iii)	Impairment on financial instruments	230.96	239.25	40.06	470.21	285.68	641.82
iv)	Employee benefit expense	1,453.11	1,458.23	919.66	2,911.34	1,599.84	4,060.78
v)	Depreciation, amortisation and impairment	231.45	155.79	68.17	387.24	101.64	439.13
vi)	Other expenses	520.17	480.17	297.29	1,000.34	475.31	1,237.28
IV	Total expenses (IV)	4,713.84	4,172.73	2,658.01	8,886.57	4,844.32	11,967.14
V	Profit/(loss) before tax for the period/year (III-IV)	860.20	838.78	806.14	1,698.98	1,416.07	2,682.83
VI	Tax expenses						
(a)	Current tax	269.90	218.87	249.44	488.77	409.40	653.96
(b)	Deferred tax (credit)/charge	(62.06)	(16.17)	(56.38)	(78.23)	(67.14)	(6.41)
(c)	Tax pertaining to earlier years	-	-	50.49	-	50.40	(11.25)
VII	Profit/(loss) for the period/year (V-VI)	652.36	636.08	562.59	1,288.44	1,023.41	2,046.53
VIII	Other comprehensive Income						
(A)	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	(9.15)	-	(4.81)	(9.15)	(4.81)	(12.50)
	Income Tax relating to items that will not be reclassified to profit or loss	2.30	-	1.21	2.30	1.21	3.15
	Net other comprehensive income that will not be reclassified subsequently to profit or loss	(6.85)	-	(3.60)	(6.85)	(3.60)	(9.35)
(B)	Items that may be reclassified to profit or loss						
	Fair Value Gain on time value of forward element of forward contract in hedging relationship	25.13	(21.08)	276.24	4.05	235.44	(29.53)
	Income tax relating to items that may be reclassified to profit or loss	(6.32)	5.30	(69.53)	(1.02)	(59.26)	7.43
	Net other comprehensive income that may be reclassified subsequently to profit or loss	18.81	(15.78)	206.71	3.03	176.18	(22.10)
	Other Comprehensive Income	11.96	(15.78)	203.11	(3.82)	172.58	(31.45)
IX	Total comprehensive income for the period/year (VII+VIII)	664.32	620.30	765.70	1,284.62	1,195.99	2,015.08
X	Paid up Equity Share Capital (Face Value ₹2/- each)	412.31	412.31	351.49	412.31	351.49	412.31
XI	Other Equity						35,242.35
XII	Earnings per equity share (not annualised for quarter)						
	Basic (₹)	3.16	3.09	3.20	6.25	5.82	11.06
	Diluted (₹)	3.13	3.05	3.16	6.19	5.76	10.94



1) Statement of assets and liabilities as at September 30, 2023

(₹ in millions)

Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
Financial assets		
Cash and Cash equivalents	10,477.91	14,767.73
Bank Balances other than cash and cash equivalents	345.23	335.07
Derivative Financial Instruments	-	-
Receivables	821.30	322.34
Loans	1,10,209.95	94,748.93
Investments	2,389.56	2,155.15
Other Financial Assets	1,015.31	750.75
Total Financial Assets	1,25,259.26	1,13,079.97
Non-Financial assets		
Current Tax Assets (Net)	239.79	195.04
Deferred Tax assets (Net)	554.32	476.09
Property, Plant and Equipment	3,345.98	2,839.92
Capital work-in-progress	2.33	25.22
Intangible Assets under development	228.44	148.05
Other Intangible assets	149.67	69.67
Other Non-Financial assets	1,341.39	1,095.82
Assets held for sale	-	-
Total Non-Financial Assets	5,861.92	4,849.81
TOTAL ASSETS	1,31,121.18	1,17,929.78
EQUITY AND LIABILITIES		
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	56.33	75.72
Payables		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	8.06	6.52
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,003.16	960.95
Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	152.01	144.99
Debt Securities	1,522.18	4,386.14
Borrowings (Other than Debt Securities)	86,488.67	70,726.87
Other Financial Liabilities	4,676.35	5,625.03
Total Financial Liabilities	93,906.76	81,926.22
Non-Financial Liabilities		
Current Tax liabilities (Net)	21.77	12.92
Provisions	253.20	214.96
Other Non-Financial liabilities	106.78	121.02
Total Non-Financial Liabilities	381.75	348.90
Total Liabilities	94,288.51	82,275.12
EQUITY		
Equity Share Capital	412.31	412.31
Other Equity	36,420.36	35,242.35
Total Equity	36,832.67	35,654.66
TOTAL EQUITY AND LIABILITIES	1,31,121.18	1,17,929.78



2) Cash Flow Statement for the half year ended September 30, 2023

(₹ in millions)

Particulars	Half year ended September 30, 2023	Half year ended September 30, 2022
Cash Flow From Operating activities		
Profit before tax from continuing operations	1,698.98	1,416.08
Adjustments for:		
Depreciation & amortisation	387.24	101.64
Impairment on financial instruments	457.29	285.68
Net Gain on Fair Valuation of Financial Instruments	(114.34)	(101.94)
Net Gain on Derecognition of Financial Instruments	(367.58)	(185.10)
Loss/(Gain) on sale of Fixed Assets	0.31	(5.69)
Write off - Fixed Assets	-	-
Gain on early termination of Lease	(1.44)	(1.17)
Gain on sale of Investment Property	-	(6.30)
Gain on sale of Investments	-	-
Share Based Payments to employees	13.18	73.62
Dividend income	-	-
Fair Value of Derivative	-	90.39
Interest on Lease liability	164.53	31.62
Interest income	(8,579.20)	(5,147.41)
Finance cost	3,560.79	2,274.88
Interest received	8,204.13	5,028.33
Interest Paid	(3,940.24)	(3,089.76)
Dividend received	-	-
Operating Profit before working capital changes	1,483.65	764.87
Working capital changes		
(Increase)/Decrease in		
Loans	(15,618.95)	(10,153.37)
Trade receivables & Other Financial Assets	(426.14)	(95.49)
Other Non-financial Assets	(245.57)	(399.29)
Increase/(Decrease) in		
Trade payables	43.60	151.77
Other financial liability	(1,517.45)	(1,226.95)
Other Non-financial liability	(7.35)	(29.17)
Provision	74.49	34.22
Cash used in Operations before tax	(16,213.72)	(10,953.41)
Income tax paid	(523.37)	(435.92)
Net cash flows from/(used in) operating activities	(16,737.09)	(11,389.33)
Cash Flow From Investing activities		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(3.40)	(6.50)
Purchase of fixed and intangible assets	(350.94)	(285.25)
Intangible Assets Under Development	(44.09)	(3.31)
Capital work-in-progress	22.89	-
Proceeds from sale of property and equipment	2.10	18.90
Purchase of mutual fund	(37,828.11)	(10,174.85)
Proceed from sale of mutual fund	37,607.52	9,555.35
Purchase of shares of subsidiaries	-	-
Purchase of shares	(28.52)	54.46
Purchase of PTC (Net)	127.75	237.26
Interest received on PTC	56.94	79.36
Proceeds from Sale of Shares and PTC	-	-
Purchase of Shares and PTC	-	-
Dividend received	-	-
Net cash flows from/(used in) investing activities	(437.86)	(524.58)
Cash Flow From Financing activities		
Debt securities Issued	-	-
Debt securities Redeemed (Net)	(2,666.67)	(165.50)
Proceed from Borrowings other than debt securities	24,904.19	18,050.71
Repayment of Borrowings other than debt securities Repaid	(8,886.68)	(4,843.02)
Other short term loan (net)	(70.24)	(88.31)
Payments for the principal portion of the lease liability	(111.78)	(68.14)
Payments for the interest portion of the lease liability	(163.90)	(30.45)
Dividends paid	(103.08)	(86.43)
Proceed from issue of equity Shares	-	0.18
Right issue expenses	(16.71)	-
Proceeds from ESOP	-	-
Net cash flows from financing activities	12,885.13	12,769.04
Net increase in cash and cash equivalents	(4,289.82)	855.13
Net foreign exchange difference	-	-
Cash and cash equivalents as at beginning of the year	14,767.73	3,225.27
Cash and cash equivalents as at end of the year	10,477.91	4,080.40
Components of cash and cash equivalents		
Cash on hand	275.40	116.64
Balances with banks		
In current accounts	8,169.09	1,504.67
In Unclaimed Dividend Account	-	-
Cheques on hand	32.22	8.81
Fixed deposits with original maturity of 3 Months or less	2,001.20	2,450.28
Total cash and cash equivalents	10,477.91	4,080.40



CAPRI GLOBAL CAPITAL LIMITED
CIN - L65921MH1994PLC173469

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Notes to statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2023

3) The Consolidated financial results (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

4) The Statement includes the financial results / financial information of the following entities:

Name of Entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary

5) The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2023. Any application of circulars/ directions issued by the RBI or other regulators are implemented prospectively when they become applicable.

6) The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2023. The results for the quarter and half year ended September 30, 2023, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.

7) The Group is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.

8) Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

a) Details of transfer through assignment in respect of loans not in default during the quarter and half year ended September 30, 2023

(i) The below transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated November 05, 2020

Particulars	Quarter ended	Half year ended
	September 30, 2023	September 30, 2023
Amount of Loan accounts assigned (₹ in millions)	2,964.76	4,067.00
Retention of Beneficial Economic Interest (in %)	20.0/25.0/30.0	20.0/25.0/30.0
Weighted Average Maturity (in years)	7.20	9.22
Weighted Average Holding Period (in years)	0.19	0.22
Coverage of tangible security Coverage (in %)	159.11	163.80

(ii) The below details of loans (not in default) transferred through direct assignment executed with NBFC

Particulars	Quarter ended	Half year ended
	September 30, 2023	September 30, 2023
Amount of Loan accounts assigned (₹ in millions)	296.75	865.83
Retention of Beneficial Economic Interest (in %)	10.00	10.00
Weighted Average Maturity (in Years)	18.12	18.26
Weighted Average Holding Period (in Years)	1.57	2.20
Coverage of tangible security Coverage (in %)	208.07	213.10

b) The Group has not acquired any loan not in default during the Quarter and half year ended September 30, 2023

c) The Group has not transferred or acquired any stressed loan during the quarter and half year ended September 30, 2023

d) The Group does not hold any Security Receipts as on September 30, 2023

9) The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognized post notification of relevant provisions.

10) The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.

11) During the quarter and half year ended Sept 30, 2023 the Group has allotted Nil equity shares and Nil equity shares respectively (quarter and half year ended Sept 30, 2022 Nil equity shares and 92,400 equity shares respectively) of ₹ 2 each in respect of stock option exercised aggregating to ₹ Nil and ₹ Nil millions respectively (quarter and half year ended Sept 30, 2022 ₹ Nil millions and ₹ 13.09 millions respectively). Accordingly, share capital has increased by ₹ Nil and ₹ Nil millions for quarter and half year ended Sept 30, 2023 respectively (quarter and half year ended Sept 30, 2022 ₹ Nil millions and 0.18 millions respectively) and securities premium increased by ₹ Nil millions and ₹ Nil millions for quarter and half year Sept 30, 2023 respectively (quarter and half year ended Sept 31, 2022 ₹ Nil millions and ₹ 12.91 millions respectively).

12) The statement includes the results for the quarter ended September 30, 2023 and September 30, 2022 being the balancing figure of the published year to date figures upto the six months and first quarter of the respective financial year. which were subject to limited review by the statutory auditor of the company.

13) Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

On behalf of the Board of Directors
For Capri Global Capital Limited

Rajesh Sharma
Managing Director
DIN 00020037

Place: Mumbai
Date: October 31, 2023



Annexure 1

Disclosures pursuant to Regulation 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on September 30, 2023 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis

	Particulars	Ratio
(a)	Debt-Equity Ratio ¹	2.43
(b)	Debt service coverage ratio ²	0.35
(c)	Interest service coverage ratio ³	1.48
(d)	Outstanding redeemable preference shares Quantity Value	NIL NIL
(e)	Debenture Redemption Reserve ⁴	Not Applicable
	Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(f)	Net Worth (₹ in million) ⁵	36,278.35
(g)	Net Profit after Tax (₹ in million)	1,288.44
(h)	Earnings per Share (₹): Basic Diluted	6.25 6.19
(i)	Current Ratio ⁴	Not Applicable
(j)	Long term debt to working capital ⁴	Not Applicable
(k)	Bad debts to Account receivable ratio ⁴	Not Applicable
(l)	Current liability ratio ⁴	Not Applicable
(m)	Total debts to total assets ⁶	0.67
(n)	Debtors turnover ⁴	Not Applicable
(o)	Inventory turnover ⁴	Not Applicable
(p)	Operating margin (%) ⁴	Not Applicable
(q)	Net profit margin (%) ⁷	12.17%
(r)	Sector specific equivalent ratios, as applicable GNPA NNPA ⁸	1.96% 1.32%
(s)	Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures: The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 7.21 times of the aggregate face value of Debentures issued.	



Note:

- 1 Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- 2 Debt service coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses + principal repayment made during the period for long term loans
- 3 Interest coverage ratio = (Earning before interest, tax and exceptional items)/Interest expenses
- 4 The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- 5 Networth is calculated as defined in section 2 (57) of Companies Act 2013
- 6 Total Debts to Total assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- 7 Net Profit margin = Net Profit after tax/Total Income
- 8 NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)

