



Classic Leasing & Finance Ltd.

Statement of Audited Financial Result for the Quarter & Financial Year Ended 31st March, 2020

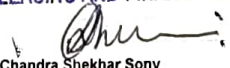
(Amount in lakhs)

S.No	Particulars	Quarter Ended			Previous Year Ended	Previous Year Ended
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue From Operations	6.52	1.5	2.25	10.9	1.94
II	Other Income	0	3.27	0	8.13	9
III	Total Revenue (I+II)	6.52	4.77	2.25	19.03	10.94
IV	Expense					
	a. Cost of Material Consumed	0	0	0	0	0
	b. Purchase of stock in trade	0	0	0	0	0
	c. Changes in Inveniones of finished goods, Work in progress & Sock in trade	0	0	0	0	0
	d. Employee benefit expense	2.32	0.75	1.62	4.57	3.87
	f. Finance cost	0	0	0	0	0
	f. Depreciation & Amortisation Expense	0.02	0	0.02	0.02	0.02
	g. Other Expense	6.21	1.002	0.57	11.74	4.44
	Total Expense	8.55	1.75	2.21	16.33	8.33
	Profit / (Loss) before exceptional & extraordinary items & tax (III-IV)	-2.03	2.94	0.04	2.7	2.61
VI	Exceptional Items	1.5	0	0	1.5	0
VII	Profit / (Loss) before extraordinary items & tax (V-VI)	-3.53	2.94	0.04	1.2	2.61
VIII	Extraordinary Items	0	0	0	0	0
IX	Profit before tax	-3.53	2.94	0.04	1.2	2.61
X	Tax Expense					
	(1) Current Tax	0.69	0	0	0.69	0.48
	(2) Deferred Tax	0	0	0	0	0
	(3) Earlier Years	13.76			13.76	0.01
XI	Net profit or (loss) for the period from continuing operation (VII-VIII)	-17.98	2.94	0.04	-13.25	2.12
XII	Profit or (loss) for the period from discontinuing operation	0	0	0	0	0
XIII	Tax expense of discontinuing operation	0	0	0	0	0
XIV	Profit or (loss) from discontinuing operation after tax (XII-XIII)	0	0	0	0	0
XVI	Profit or (loss) for the period (XI+XIV)	-17.98	2.94	0.04	-13.25	2.12
XVI	Earnings per Share					
	(a) basic	-0.6	0.10	0.001	-0.44	0.07
	(b) diluted	-0.6	0.10	0.001	-0.44	0.07

Notes:

- The above results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 13th November, 2020
- The Company is primarily engaged in a single segment business of finance and investment and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The figures for previous periods have been recognized/reclassified/restated wherever necessary in order to make them comparable with figures for current period ended March 31, 2020.

By Order of the Board
For Classic Leasing & Finance Ltd.
CLASSIC LEASING AND FINANCE LTD


Chandra Shekhar Sony
Managing Director
DIN: 06431942

Date: 13th November, 2020
Place: Kolkata

CIN : L65921WB1984PLC037347,

Regd. Office : 16A, Everest House, 46C, Jawaharlal, Nehru Road, Kolkata - 700071, Phone : 033-2288 3104,
Fax : 033-2288-3105, www.classicleasing.net, E-classicleasingfinance@gmail.com



Classic Leasing & Finance Ltd.

Statement of Assets & Liabilities As at March 31, 2020

(Rs in Lakhs)

A	ASSETS	As at March 31, 2020	As at March 31, 2019
(1)	Non Current Assets		
a	Property, Plant & Equipment	3.00	3.07
b	Capital Work In Progress		
c	Intangible Assets		
d	Financial Assets		
(I)	Investment	933.74	929.14
(II)	Others	0	0
	TOTAL NON CURRENT ASSETS	936.8	932.21
(2)	Current Assets		
a	Inventories	17.70	17.70
b	Financial Assets	-	-
(I)	Investment	0	0
(II)	Trade Receivables	1.23	-
(III)	Cash & Cash Equivalent	0.04	0.09
(IV)	Bank Balance Other than (III) above	0.86	0.18
(V)	Loans	5.08	80.54
(VI)	Other Financial Asset	-	-
c	Other Current Assets	24.09	40
	TOTAL CURRENT ASSETS	49.06	138.57
	TOTAL ASSETS	985.86	1070.78
B	EQUITY & LIABILITIES	As at March 31, 2020	As at March 31, 2019
	Equity		
a	Equity Share Capital	300.02	300.02
b	Other Equity	-7.08	6.17
	TOTAL EQUITY	292.94	306.19
	Liabilities		
(1)	Non Current Liabilities		
a	Financial Liabilities		
b	Borrowings		
c	Provisions		
d	Deferred Tax Liabilities (Net)	3.5	3.5
e	Other Non Current Liabilities	6.68	6.68
f	Non Current Tax Liabilities		
	TOTAL NON CURRENT LIABILITIES	10.18	10.18
(2)	Current Liabilities		
a	Financial Liabilities	0	
(I)	Borrowings	634	720
(II)	Trade Payable		
-	Total o/s dues of Micro Enterprise & Small Enterp		
-	Total o/s dues of creditor other than Micro	25.97	20.59
(III)	Other Financial Liabilities		
(IV)	Other Current Liabilities	22.77	12.249
(V)	Provisions	0	1.58
(VI)	Current Tax Liability (Net)		
	TOTAL CURRENT LIABILITIES	682.74	754.419
	TOTAL LIABILITIES	692.92	764.699
	TOTAL EQUITY & LIABILITIES	985.86	1070.78



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Classic Leasing & Finance Ltd.

CLASSIC LEASING & FINANCE LIMITED
CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

	PARTICULARS	Amount (Lakhs)	
		31st March, 2020	31st March, 2019
A	Cash Flow from operating activities		
	Net Profit before Extra Ordinary items and tax	2.70	2.61
	Adjustment for :		
	Depreciation and Amortisation Expense	0.02	0.02
	Exceptional Items	-1.50	
	Operating Profit/(Loss) before working capital changes	1.22	2.63
	Adjustment for :		
	Inventories	0.00	0.00
	Trade & Other Receivables	-1.23	11.11
	Short term Loans & Advances	91.14	
	Current Assets		0.74
	Trade Payables & Current Liabilities	13.64	-16.96
	Cash generated from operating activities before Tax	104.77	-2.48
	Taxes paid	13.76	0.01
	Net Cash generated from operating activities	91.01	-2.49
B	Cash Flow from investing activities		
	Capital Gain	0.00	0.00
	Investment in Shares & Mutual Fund	-4.60	-2.37
	Investment in Property	0.00	0.00
	Dividend Received	0.00	0.00
	Interest Received		
	Net cash used for investing activities	-4.60	-2.37
C	Cash Flow from financing activities		
	Proceeds from long term borrowings	-84.00	
	Proceeds from short term borrowings	-2.00	
	Long term Loans and Advances	0.22	5.00
	Finance and Treasury Charges Paid	0.00	0.00
	Net cash generated from financing activities	-85.78	5.00
	Net increase/(decrease) in cash or cash equivalents	0.63	0.14
	Cash and cash equivalents at beginning of the year	0.27	0.13
	Cash and cash equivalents at end of the year	0.90	0.27



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Classic Leasing & Finance Ltd.**

We have audited the financial results of **Classic Leasing & Finance Ltd** for the quarter and Year ended on **31st March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter as well as year ended on **31st March, 2020**.

For R Dugar & Associates.
Chartered Accountants


(Rakesh Dugar)

Partner

Memberships No: (061368)

UDIN: **20061368AAAAGA3068**

Place: Kolkata

Date: 5th November, 2020

