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Ref No. IRC/ 332,/2022-23

07.03.2023

The General Manager,	The Vice President,		
Department of Corporate Services,	National Stock Exchange Ltd.,		
BSE Limited,	Exchange Plaza", C-1 Block G,		
Floor 1, P.J. Towers, Dalal Street,	Bandra-Kurla Complex, Bandra (E),		
Mumbai 400 001	Mumbai – 400 051		
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB		

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Revision in Marginal Cost of Funds Based Lending Rate (MCLR) and Base Rate as under:

TENOR WISE MCLR w.e.f. 10.03.2023

S No	Tenor	Existing Rate of Interest (%)	Revised Rate of Interest (%)
1	Overnight MCLR	7.80	7.90
2	One - Month MCLR	7.90	8.05
3	Three - Month MCLR	8.20	8.35
4	Six - Month MCLR	8.35	8.50
5	One Year MCLR	8.45	8.60
6	Two Year MCLR	8.50	8.65
7	Three Year MCLR	8.55	8.70

BASE RATE w.e.f. 10.03.2023

Asset Liability Management Committee of our Bank decided to increase the Base Rate to 8.90% from the existing of 8.10% effective from 10.03.2023.

The above information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 may be taken on record.

Yours faithfully,

S Nandakumaran

DGM & Company Secretary