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**EASTCOAST STEEL LIMITED**  
Factory & Regd. Office : Cuddalore Road, Pillayarkuppam,  
Bahoure Commune, Pondicherry - 607 402.  
CIN.: L27109 PY1982 PLC 000199

Tel.: 0413-2611117  
0413-2611118  
0413-2611425

Ref: ESL/2020-21/AH- 085

October 01, 2020

**Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy, Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Scrip Code: 520081**

**ISIN: INE315F01013**

Dear Sir / Madam,

**SUB: SUMMARY OF THE PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 37<sup>th</sup> AGM of the Company held on Wednesday, 30<sup>th</sup> September, 2020 at 12:00 noon through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking you, we remain.

**For Eastcoast Steel Limited**

RADHAKRISHAN Digitally signed by  
A PARAKKAT K RADHAKRISHANA  
MENON PARAKKAT K MENON  
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**P.K.R.K Menon**  
**Company Secretary**



Encl : As above (1)

**SUMMARY OF PROCEEDINGS OF THE 37<sup>TH</sup> ANNUAL GENERAL MEETING OF  
EASTCOAST STEEL LIMITED**

The 37<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held on 30<sup>th</sup> September, 2020 at 12:00 noon (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Prithviraj Parikh, Chairman of the Company, chaired the Meeting.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE:**

Mr. Prithviraj Parikh	Chairman & Non-Executive Director
Mrs. Sharmila Chitale	Independent, Non Executive Director Chairman of Nomination and Remuneration Committee and Stakeholder’s Relationship Committee
Mr. Babush Kamath	Chief Executive officer & Chief Financial Officer
Mr. P. K. R. K. Menon	Company Secretary & Compliance Officer

**OTHER REPRESENTATIVES:**

Mr. Amit Chaturvedi, partner of M/s. Chaturvedi & Shah LLP, Chartered Accountants, retiring Statutory Auditors of the Company and Mr. Rakesh Chaturvedi, partner of M/s. Paresh Rakesh & Associates, Chartered Accountants, incoming Statutory Auditors of the Company were also present and attended the meeting through VC.

Mr. Hitesh Raja, Independent, Non Executive Director and Chairman of the Audit Committee of the Company and Mr. P. S. Ramnath, Secretarial Auditors of the Company could not attend the meeting due to indisposition of health.

Mr. Hitesh Raja, Independent, Non Executive Director and Chairman of the Audit Committee of the Company had authorized Mr. Prithviraj Parikh to provide any clarification on any matters relating to audit.

The attendance of the members through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	3	51	54
<b>Total</b>	<b>3</b>	<b>51</b>	<b>54</b>

The requisite quorum being present at the AGM, the meeting was called to order by the chairman. The requisite quorum was present throughout the Meeting.

The Chairman informed that due to ongoing COVID-19 pandemic and keeping in mind the social distancing norms, AGM of the Company is being held for the first time through VC. It was further informed that the meeting is held in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities have been made available and live streaming of the meeting is also being webcast at NSDL's website.

Thereafter, the Chairman requested Mr. P. K. R. K. Menon to take over and continue the proceedings further.

Mr. Menon introduced the Board of Directors and invitees present at the meeting.

Mr. Menon stated that the notice convening 37<sup>th</sup> AGM of the Company alongwith the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 together with the Reports of the Board of Directors and Auditors was already mailed to all the members whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2019-20, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Sunday, 27<sup>th</sup> September, 2020 at 9:00 a.m. and ended on Tuesday, 29<sup>th</sup> September, 2020 at 5:00 p.m. The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were further informed that the Company had appointed CS Ashish C. Bhatt, Practising Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the notice of the AGM. The Results alongwith the Scrutinizer's Report, shall be declared not later than 48 hours from the conclusion of the AGM and the same shall be placed on the website of the Company and NSDL. The results shall also be immediately forwarded to the Stock Exchange i.e. BSE Limited and shall be made available on website.

Further, clarifications were provided by Mr. Menon, Company Secretary, to questions/queries raised by the members on the Company's accounts and business.

The business transacted at the 37<sup>th</sup> AGM, as stated in the notice dated 31<sup>st</sup> August, 2020 are as detailed below:

Sr. No.	Particulars	Type of Resolution
<b>ORDINARY BUSINESS:</b>		
1.	To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31 <sup>st</sup> March, 2020 and the report of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To re-appoint Mr. Prithviraj S. Parikh (DIN:00106727) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To appoint M/s. Paresh Rakesh & Associates (Firm Registration Number-119728W), Chartered Accountants, Mumbai, as the Statutory Auditors of the company and to fix their remuneration.	Ordinary Resolution
<b>SPECIAL BUSINESS:</b>		
4.	Re-appointment of Mr. Hitesh V. Raja (DIN:02681574) as an Independent Director of the Company for a second term of five consecutive years.	Special Resolution
5.	Re-appointment of Mrs. Sharmila S. Chitale (DIN:07146530) as an Independent Director of the Company for a second term of five consecutive years.	Special Resolution

Mr. Menon, placed on record appreciation and gratitude for all the members for having taken the initiative of joining the meeting through VC in such challenging times. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM. The e-voting module was disabled by NSDL thereafter.

The meeting then concluded at 12:28 p.m. after being open for 15 minutes for e-voting.

**For Eastcoast Steel Limited**

RADHAKRISHANA  
PARAKKAT K  
MENON

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RADHAKRISHANA PARAKKAT K  
MENON  
Date: 2020.10.01 11:36:07  
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**P. K. R. K. Menon**  
Company Secretary

