

Pragati India Fund Limited (In Administration)
 c/o of The Administrator, Cowtamsingh Dabee
 5th Floor Green Cross Building Royal Road Belle Rose
 Quatre Bornes Mauritius
 Tel: 230 4652695 E: gtabee@gcrlch.com.mu

SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company	PTC Industries Limited		
Name of the acquirer/seller and Person Acting in Concert (PAC) with the acquirer	Pragati India Fund Limited		
Whether the acquirer/seller belongs to Promoter/ Promoter group	No		
Name of the Stock Exchange where the shares of TC are Listed	BSE Limited		
Details of acquisitions/disposals as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
BEFORE SALE UNDER CONSIDERATION, HOLDING OF:			
a) Shares carrying voting rights	1,047,813	20.00	20.00
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) TOTAL (a+b+c+d)	1,047,813	20.00	20.00
DETAILS OF ACQUISITION/SALE:			
a) Shares carrying voting rights acquired/sold	261,900	4.9990	4.9990
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
e) TOTAL (a+b+c+d)	261,900	4.9990	4.9990
AFTER THE ACQUISITION/SALE, HOLDING OF:			

Date: August 07, 2020

To,
 Listing Department
 BSE Limited,
 Puroj Cjcekbhoy Towers, Dalal Street,
 Mumbai -400 001

Ref Scrip Code - 539006 & ISIN - INE596F01018

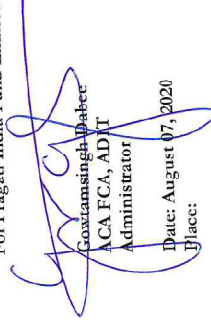
Subject: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

In reference to the captioned subject, please note that, we, Pragati India Fund Limited ('Seller') had sold 261,900 (Two Lacs Sixty One Thousand and Nine Hundred) equity shares representing 4.9990% of the paid-up share capital of PTC Industries Limited ('Target Company') to Sachin Agarwal HUF, Promoter Group entity on August 07, 2020.

Pursuant to the same, we are hereby enclosing disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Kindly take the above information on your records.

Yours sincerely,
 For Pragati India Fund Limited


 Gowtamsingh Dabee
 ACA FCA, ADIT
 Administrator
 Date: August 07, 2020
 Place:

Encl.: as above

CC:
 The Company Secretary & Compliance Officer,
 PTC Industries Limited,
 Advanced Manufacturing & Technology Centre,
 NH 25A, Sarai Shahjadi,
 Lucknow - 227101, Uttar Pradesh, India

a) Shares carrying voting rights	785,913	15.0010%	15.0010%
b) Shares encumbrance with the acquirer	NIL	NA	NA
c) Voting rights (V/R) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) TOTAL (a+b+c+d)	785,913	15.0010	15.0010
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Trade		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 07, 2020		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 52,390,630 (Indian Rupees Five Crores Twenty Three Lacs Ninety Thousand Six Hundred and Thirty) divided into 5,239,063 (Fifty-Two Lacs Thirty-Nine Thousand and Sixty-Three) equity shares of INR 10/- (Indian Rupees Ten Only) each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 52,390,630 (Indian Rupees Five Crores Twenty Three Lacs Ninety Thousand Six Hundred and Thirty) divided into 5,239,063 (Fifty-Two Lacs Thirty-Nine Thousand and Sixty-Three) equity shares of INR 10/- (Indian Rupees Ten Only) each		
Total diluted share/ voting capital of the TC after the said acquisition/ sale	INR 52,390,630 (Indian Rupees Five Crores Twenty-Three Lacs Ninety Thousand Six Hundred and Thirty) divided into 5,239,063 (Fifty-Two Lacs Thirty-Nine Thousand and Sixty-Three) equity shares of INR 10/- (Indian Rupees Ten Only) each		

For Pragati India Fund Limited

Gawtamsingh Dabee,
Administrator
(Seller)

Date: August 07, 2020
Place: Ebene Mauritius