

The Secretary, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd, Exchange Plaza, 5th floor, Plot No. CM, 'G' Block, Bandra-Kurla Complex, Bandra (E). Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Reg 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Parties transactions on a consolidated basis for the year ended 31st March 2019.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Zuari Global Limited

Sachin Patil

Asst. Company Secretary

Encl: As above

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.adventz.com

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019 (All amounts in INR lakhs, unless stated otherwise)

Related party disclosures

A. The list of related parties of the Group as identified by the management is as under:

i) Joint ventures of the Company:

- 1. Zuari Indian Olitanking Private Limited, a Joint venture of Zuari Global Limited
- 2. Forte Furniture Products India Private Limited, a Joint venture of Zuari Global Limited
- 3. Soundaryaa IFPL Interiors Limited, a Joint venture of Indian Furniture Products Limited
- 4. Simon Engineering and Partners, LLC, a joint venture of Simon India Limited
- 5. Burj District Development Limited, Cayman Islands, a joint venture of Zuari Infraworld SJM Properties LLC

ii) Associates of the Company:

- 1. New EROS Tradecom Limited, an associate of Zuari Investments Limited
- 2. Zuari Agro Chemicals Limited, an associate of Zuari Global Limited
- 3. Mangalore Chemicals and Fertilisers Limited, a subsidiary of Zuari Agro Chemicals Limited
- 4. Adventz Trading DMCC, a subsidiary of Zuari Agro Chemicals Limited
- 5. Zuari Maroc Phosphates Private Limited, a joint venture of Zuari Agro Chemicals Limited
- 6. Paradeep Phosphates Limited, a subsidiary of Zuari Maroc Phosphates Private Limited
- 7. MCA Phosphates Pte. Limited, a joint venture of Zuari Agro Chemicals Limited
- 8. Fosfatos del Pacifico S.A, an associate of MCA Phosphates Pte. Limited
- 9. Zuari Yoma Agri Solutions Limited an associate of Paradeep Phosphates Limited
- 10. Brajbhumi Nirmaan Private Limited, an associate of Zuari Infraworld India Limited
- 11. Pranati Niketan Private Limited. an associate of Zuari Infraworld India Limited
- 12. Darshan Nirmaan Private Limited, an associate Zuari Infraworld India Limited
- 13. Rosewood Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 14. Neobeam Agents Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 15. Mayapur Commercial Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 16. Nexus Vintrade Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 17. Bahubali Tradecomm Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 18. Hopeful Sales Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 19. Divine Realdev Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 20. Kushal Infraproperty Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 21. Beatle Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 22. Suhana Properties Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
- 23. Saket Mansions Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited

iii) Enterprises having significant influence, with whom there are transactions during the year:

1. Globalware Trading and Holdings Limited, exercing significant influence over Zuari Global Limited

iv) Key Management Personnel

- 1. Mr. S. K. Poddar, Chairman
- 2. Mr. N Suresh Krishnan, Managing Director
- 3. Mrs. Jyotsna Poddar, Executive Director
- 4. Mr. Marco Wadia Independent Non Executive Director
- 5. Mr. Krishan Kumar Gupta Independent Non Executive Director
- 6. Mr. Jayant N Godbole Independent Non Executive Director

v) Relative of Key Management Personnel

- 1. Mrs. Rekha Krishnan wife of Mr. N. Suresh Krishnan.
- 2. Mr. Akshay Poddar son of Mr. S. K. Poddar

vi) Funds for Post-employment benefit plan

- 1. Zuari Industries Limited Employees Provident Fund
- 2. Zuari Industries Limited Employees Pensions Fund
- 3. Zuari Industries Limited Sr. Staff Superannuation Fund
- 4. Zuari Industries Limited Non Management Employees Pension Fund
- 5. Zuari Industries Limited Gratuity Fund
- 6. Simon India Ltd. Staff Superannuation Fund
- 7. Simon India Ltd Gratuity Fund

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019 (All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions
Following transactions were carried out with related parties in the ordinary course of business for the year ended 31 March 2019:

| | | For the year ended March 2019 | | | | | | | For the year ended March 2018 | | | | | | |
|--------|---|-------------------------------|------------|---|--------------------------------|---|------------------|----------------|-------------------------------|---|--------------------------------|---|---------------------|--|--|
| S. no. | Transacr:iondetails | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives of KMP | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives of KMP | | |
| 1 | Payment made on their behalf: | | | | | | | | | | | | | | |
| | - Zuari Maroc Phosphates Private Limited | | 0.75 | | 2.0 | 12 | (5 | | 9 | - 4 | - | * | | | |
| | - Zuari Indian Oiltanking Private Limited | 2: | 0.00 | 31 | | | · · | 0.89 | 12 | 9 | × | | | | |
| | -Brajthumi Nirmaan Private Limited | | 3.73 | | | ~ | 92 | | 100.37 | | 38 | | | | |
| 2 | Payment made on our behalf; | | | | | | | | | | | | | | |
| | - Zuari Agro Chemicals Limited | 12 | 230 | | | | 1.7 | | 0.03 | (2) | 2) | 1 | | | |
| 3 | Sale of duty credit scrips | 1 | | | | | | 1 | | | | | | | |
| | - Zuari Agro Chemicals Limited | | 41.75 | S . | 2 | 14 | 134 | - | 3 | - | | | | | |
| 4 | Managerial remuneration# | · "I | | 19 | | | | | | | | | | | |
| | -N. Suresh Krishnan | | 5.0 | 4 | 229.35 | | | - | | 5 | 238.73 | | | | |
| | Jyotsna Poddar | | 7.0 | | 68,35 | | | | 72 | | 68.35 | | | | |
| | #Primarily in the nature of short term employee benefits and does not include | | | 1 | | | | = | | | 700 | | | | |
| | compensated absence expense and gratuity expense (being a termination benefit) as the same is provided in the books on the basis of actuarial valuation for the Holding Company as a whole and hence individual figures cannot be | | | | | | | | | | | | | | |
| | determined. | | | | | | | 1 1 | | | | | | | |
| 5 | Dividend received | 34 | 1.2 | * | * | 28 | 5*3 | | 3 | | - | | | | |
| | - Zuari Agro Chemicals Limited | (a) | 4. | | 2.0 | 35 | | 3 | 134.91 | | | 9. | | | |
| | - Zuari Indian Oillanking Private Limited | | | | | G | 1.0 | 25.00 | (a) | | | | - | | |
| 6 | Advance received from customer | | | 1 | | (A) | | | 1 | | | | | | |
| | - Zuari Agro Chemicals Limited | (4) | 776 25 | 4 | 14 | 78 | 2.00 | - | 253 | | | 2 | | | |
| | -Mrs. Rekha Krishnan | 4 | | | | | | 4 | 23 | 12 | | | 24.02 | | |
| | Mr. K K Gupta | 2.0 | | | | | 16 | 2 | | 5+ | 22.92 | - 2 | | | |
| 7 | Reimbursement of expenses (given)/received | ~ 1 | | | | | | | | | | | | | |
| | - Zuari Agro Chemicals Limited | 929 | 7,44 | | | | | | | | j | 8 | | | |
| | Soundaryaa IFPL Interiors Limited | 100 | | | | | | 96.80 | 81 | (A) | 100 | 10 | | | |
| 8 | Lease rentals received | | | | 1,47 | 100 | | | - 33 | 10. | | | _ ^ | | |
| 0 | - Zuari Indian Oillanking Private Limited | 156.14 | | 20 | | - S | 100 | 143.25 | | | | | | | |
| | | 130.14 | 44,43 | * | | | | 14323 | 40.64 | 5.00 | | | | | |
| 25 | - Zuarl Agro Chemicals Limited | | 44,43 | | (+) | | , | | 40.04 | | 150 | | | | |
| 9 | Sitting fees paid | | | | 2.00 | 1 | | | | | 223 | | | | |
| | -S, K. Poddar | | | 200 | 2.30 | 1 1 | | | | | 10.33 | | | | |
| | Marco Wadia | 3.53 | 5 | 1.55 | 12.05 | 1 12 | | - | (*) | (60) | 5.86 | | 1 | | |
| | - Krishan Kumar Gupta | 33 | | 141 | 4.05 |)# : | | | 0.60 | Je. | | | | | |
| | - Mr. Jayant N Godbole | : * | ~ | (4) | 5.05 | (*) | | 27 | 154 | | 4 08 | 14 | | | |
| 10 | Management fees / service charges received | | | | | | | | | | | | | | |
| | - Zuari Indian Oiltanking Private Limited | 15.75 | | 16.0 | | 243 | 2 | 30.00 | 180 | +< | * | | | | |
| | -Soundaryaa IFPL Interiors Limited | - 6 | - | 74.1 | | 1.60 | * | 20.00 | 0.60 | | | 1.5 | 9 | | |
| | -Forte Furniture Products India Private Limited | 158.68 | | | 1960 | 30 | * | 2.0 | 15.0 | | - | | 1 | | |
| 11 | Dividends paid | | • | | | | | | | | | | | | |
| | - Globalware Trading and Holdings Limited | | | 74.92 | 1.77 | | - 2 | 14 | | 74.92 | | 34 | 25 | | |
| | - New Eros Tradecom Limited | 100 | 11.97 | | 1 4 | | 1 2 | | 11.97 | | ** | 35 | . 9 | | |
| | -S. K. Poddar | | | 2 | 2.73 | (40 | | | | | 2.73 | 12 | 1 4 | | |
| | - Akshay Poddar | 2.1 | | | 1167 | | 2.38 | - | | | | | 2.38 | | |
| | - Jyotsna Poddar | | | | 0.72 | | | - 30 | \$ | 20 | 0.72 | | | | |
| 12 | Interest expense | | | | | 4,53 | | | | | | | | | |
| | -Zuari Agro Chemicals Limited | | 216.69 | 2/ | 2/ | | | 1911 | 100 | | | 72 | 8 | | |
| | - Akshay Poddar | 2 | 210.00 | | | | 24.56 | 1 | 7. | - | 8 | 3 | - 8 | | |
| | - Globalware Trading and Holdings Limited | | | 3.64 | | | _ 1.55 | 933 | 3 | 5 | 8 | 500 | | | |
| 13 | | | | 3.04 | | 2. | | | 1 | | - | | | | |
| 13 | Payment against income tax litigations | | 925 64 | 20 | | | | | | | | | _ | | |
| | - Zuari Agro Chemicals Limited | - 5 | 825 50 | * | | +: | | 7.8.1 | 8 | .5 | .5 | 1.5 | | | |
| 14 | Purchase of property, plant and equipments | 4.51 | | | | | | 204 | 2 | | | | | | |
| | - Forte Furniture Products India Private Limited | 4.21 | | | | | | 3.94 | | - | | (*) | | | |
| 15 | Repayment of Land Advance | | | | | | | | | | | | | | |
| | ~ Zuari Agro Chemicals Limited | * | 700.00 | - | | | - 2 | (6) | ¥ | | * · | | | | |

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019 (All amounts in INR laids, unless stated otherwise)

| | | For the year ended March 2019 | | | | | | | For the year ended March 2018 | | | | | | |
|----|--|-------------------------------|------------|--|--------------------------------|---|---------------------|----------------|-------------------------------|---|--------------------------------|---|-------------|--|--|
| | Transaction details | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives of KMP | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives (| | |
| 16 | Reimbursement of employee compensation received/receivable | | | | | | | | | | | | | | |
| 47 | -Brajbhumi Nimaan Private Limited | | | | | | | 561.35 | | | | 120 | | | |
| 17 | ICDs given to | | | | | | | 100 | | | | | | | |
| | -Forle Furniture Products India Private Limited | 3 | X . | 7 | | 3.5 | | 400.00 | * | *: | 140 | | | | |
| 18 | Receivable converted to ICDs | | | | | | | | | | | | | | |
| 40 | Forte Furniture Products India Private Limited | ×. | | * | | 0.00 | | 1,050.00 | | 5 | 3.5 | (6) | | | |
| 19 | Payment received on their behalf | | | | | | | | | | | i I | | | |
| | -Zuan Agro Chemicals Limited | | 1.0 | | 1.55 | 5.00 | | (4) | 3.00 | * | 2.43 | (9) | 1 | | |
| | -Forte Furniture Products India Private Limited | 59.14 | 2 | 2 | * | 12 | | 1,019.87 | * | | 595 | (*) | (| | |
| 20 | Sale of goods to | | | | | | | 1 | | | | | V. | | |
| | Zuari Agro Chemicals Limited | | 254.66 | 90 | (*) | 363 | ~ | | 116.19 | 12 | - | | | | |
| | -Forte Fumilure Products India Private Limited | 170.08 | 51 | 20 | 5.00 | 140 | | 1.873.91 | ₩: | _ | - | | 0 | | |
| 21 | Purchase of goods from | | 1 | | | | 1 | | | | | | | | |
| | Forte Furniture Products India Private Limited | 331.24 | 21 | \$3 | 10 | (*) | 9 | 394.58 | 191 | 0.00 | | 3+3 | ľ. | | |
| 22 | Interest income on ICDs | | 1 | | | | | | | | | | 1 | | |
| | -Forte Fumilure Products India Private Limited | 159.38 | *: | W/ | | (4) | Q. | 53.41 | 18 | 120 | | 22 | | | |
| 23 | Lease rental received from | | | | | | | | | | | | | | |
| | -Forte Furniture Products India Pri vale Li miled | 494.25 | 27. | | 3 | (a) | | 494.25 | 2.43 | | _ 1 | | | | |
| 24 | Conversion charges and consignment fees | | | | | 0 ~1 | | 10.20 | | | | | 1 | | |
| | -Forte Furniture Products India Private Limited | 8,19 | ¥. | | | 91 | | 617,33 | 121 | 2 | | | | | |
| 25 | Transactions with funds for post employment benefit trust | **** | | | | | | 011,00 | | | - 1 | 27 | | | |
| | -Zuari Industries Limited Employees Provident Fund | 1 (4) | 127 | £ | | 85.65 | | | | | | 83.73 | | | |
| | Zuarl Industries Limited Sr. Staff Superannuation Fund | | | 12 | | 16.00 | 2 | 100 | | | - 1 | 4.00 | | | |
| | -Zuan Industries Limited Non Management Employees Pension Fund | | (*) | (e) | | 3.02 | 2 | [| | 1 | 1 | 5.51 | | | |
| | -Simon India Ltd Gratuity Fund | | 180 | | | 47.99 | | | 197 | 1 | - | 1.00 | | | |
| | -Simon India Ltd, Staff Superannuation Fund | 12 | | | 121 | 3.84 | / I | | | | - 1 | 4.52 | | | |
| 26 | Balances written back | | 1000 | | 12.0 | 3.04 | | | 1.00% | | - | 4.52 | | | |
| | - N. Suresh Krishnan | | (63 | | 34.85 | | | - 2 | 550 | - 3 | | | | | |
| | | 1 | 1.0 | | 54.65 | | | | | 17 | | 17. | | | |

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019 (All amounts in IWR lakhs, unless stated otherwise)

Related party balances as at 31 March 2019:

| | | | | As at 31 Ma | CH 2019 | | | | | As at 31 Mar | 1 | | |
|-------|---|----------------|------------|---|--------------------------------|---|---------------------|----------------|------------|--|--------------------------------|---|---------------------|
| , по. | Balances outstanding | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives of KMP | Joint Ventures | Associates | Enterprises having Significant Influence | Key Management Personnel | Funds for Post- employment benefit plan | Relatives of KMP |
| 1 | Loan given - N Suresh Krishnan | | - | i iar | 9.50 | | | | | | 3.60 | | |
| | -Forte Furnitures India Product Private Limited | 1,250,00 | 3 | 1.0 | 190 | J. | 1 0 | 1,250.00 | | | 3.00 | | |
| 2 | Trade payables | 1,230.00 | | | | | 1 | 1,200.00 | .022 | | | | |
| | - Forte Furniture India Private Limited | 2.61 | | | 9 | 2 | | - | 94 | 14 | | | |
| 3 | Advances from customers | | | | | 1 | | | | | | | |
| | - Zuarl Agro Chemicals Limited | 350 | 735.03 | | | | 88 | | 670.00 | + | | | |
| 4 | Advance received for sale of land | | | | V = | | | | | | | | |
| 5 | - Zuarl Agro Chemicals Limited | - | × | 25 | 12 | 7 | | 1 | 700.00 | | - | 1 | |
| 3 | Managerial remuneration payable -N. Suresh Krishnan | | 2 | | 67.05 | | | | | | 64.45 | | |
| 6 | Trade receivables | 35 | - | | 07.03 | i i | | | | 129 | 01.43 | | |
| • | Brajbhumi Nirmaan Private Limited | | 404.02 | , ,, | | | 3 | | 404.02 | 12 | | | |
| | - New Eros Tradecom Limited | 390 | 0.77 | 77 | | ÷ 3 | 1 | - | | | | | |
| | -Simon Engineering and Partners, LLC | 21.69 | | (6 | S . | | (4 | 19.89 | | 9 | 2.5 | | |
| | - Soundaryaa IFPL Interiors Limited | 17.00 | | 19 | | | 1.5 | 63.48 | | | 72 | | |
| | - Forte Furnitures India Product Private Limited | | | | - | | 15 | 98.58 | - | | | | |
| | - Zuari Agro Chemicals Limited | 1 | 41.75 | | | | | | 29.94 | | | | |
| | - Zuari Indian Oitanking Private Limited | 7.60 | 1.7 | | | • | | 22.65 | | | F 95 | 9 | |
| 7 | - Forte Fumiture India Private Limited | | | | ~ | | | 1.91 | 3 | | | | |
| 7 | Impairment allowance of doubtful debts - Simon Engineering and Partners, LLC | 21.69 | | | | | | 19.89 | | | | | 1 |
| 8 | Advances or deposits recoverable/debtors | 21,09 | 1 | | | | | 15.03 | | 17 | | 1 | |
| • | - Zuarl Indian Oil Tanking Limited | 7,60 | | | | | | | | | | 12 | i |
| | - Zuari Agro Chemicals Limited | | 4.51 | 9 | <u> </u> | | | - | | - | | | ļ |
| | - Zuari Maroc Ptrosphastes Limited | -1 | 0.89 | : * | 155 | | | - | | | ₹ - | | 1 |
| 9 | Other recoverable | 1 1 | | | | | | | | | | | |
| | Brajbhumi Nirmaan Private Limited | 5 | 157.33 | | 1 | 1 | | 9 | 157.33 | 3 | 1.5 | | |
| 10 | -Zuari Agro Chemicals Limited | | 6.25 | * | | | | 200 | 5 | | | | |
| 10 | Interest receivable on ICD/Loan - N Suresti Krishnan | | | | 9.60 | 10 | | | | | 10.90 | | |
| | - Forte Furniture India Private Limited | 196.85 | ್ಷೆ | 1 2 | 3.00 | | | 48,07 | | | 10.50 | | |
| 11 | Advance against sale of land | 1.55.55 | - 20 | | | | | | | | | | |
| | - Zuari Agro Chemicals Limited | | 3.209.13 | 19 | 15 | 25 | | | 3.209.13 | | | | |
| 12 | Advances against income tax under litigations | | | | | | | 1 | | | | | |
| | - Zuari Agro Chemicals Limited | | 1,708.35 | | | | | | 2,533.85 | | - | | |
| 13 | Advance received against sale of constructed properties | | | | | | | | | | | | 17.2 |
| | Rekha Krishnan | ~ | • | | 54.01 | - 5 | 53.38 | 1 | 1 | | 17.38 | | 17-2 |
| 14 | - Krishan Kumar Gupta Deposit of provident fund | | - | | 54.01 | 97 | | 1 1 | 1 | - | 17.30 | - | |
| | -Zuari Industries Limited Employees Provident Fund | 72 | 14 | 12 | | 7.21 | | | | | <u>a</u> | 6.76 | |
| 15 | Deposit of superannuation fund | 1=, | | | | | | | - | | | | 1 |
| | Zuari Industries Limited Sr. Staff Superannuation Fund | 34 | | | | 1.33 | | 100 | | | | 1.33 | |
| 16 | Deposit of non-management employees pension fund | | | | | | | | | | | | |
| | -Zuari Industries Limited Non Management Employees Pension Fund | | | 74 | • | 0.28 | | * | 3 | | | 0.27 | |
| 17 | Interest payable on loans | 1 1 | | | | | | | | | | | |
| | ~Globalware Trading & Holdings Limited | * | | 46.71 | 5 | | 25.40 | * | | 7.79 | | * | |
| 18 | -Akshay Poddar Loans taken | 98 | - | | | | 25.42 | - | | | | | |
| 10 | Globalware Trading & Holdings Limited | 524 | - | 376.55 | | | | | 7. | 324.59 | (4) | | |
| | Akshay poddar | | 7.0 | 3,0.33 | | | 761.40 | 2 | 2 | | 451.45 | 24 | |
| 19 | Other payables | | | | | | | | | | | | |
| | - Forte Furniture India Private Limited | 124.41 | 1543 | 54 | 3+ | 18 | 3.63 | 367.62 | | - | Δ. | 3 | |
| 20 | 7% NCPRS issued to | | | | - | | | | | | | | |
| | New Eros Tradecom Limited | 18 | 70.17 | | 31,53 | 3 | | - | 59.98 | | 26.95 | 3 | |
| | S. K. Poddar | 55 | | - | 31.53 | | | | | - | 28.95 | | |