

SEIL/Sec./SE/2024-25/34

August 5, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), MUMBAI 400 051
Fax # 022-2659 8237/8238/8347/8348
Symbol: SCHNEIDER

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001
Fax # 022-2272 3121/2037/2039
Scrip: 534139

Sub: Outcome of Board Meeting

Dear Sir(s)/Madam,

In continuation to our letter no. **SEIL/Sec./SE/2024-25/31** dated July 29, 2024, regarding the notice of Board Meeting, we wish to inform that the Board of Directors of Schneider Electric Infrastructure Limited (“Company”) at their meeting held today, i.e. August 5, 2024, have inter-alia, considered and approved:

- a) The Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2024.
- b) Appointment of M/s Sanjay Grover & Associates, Company Secretaries (FRN: P2001DE052900), as Secretarial Auditors of the Company, on even date, to conduct the Secretarial Audit for the financial year 2024-25.

The aforesaid matters were positively recommended by the Audit Committee at its meeting held earlier during the day.

In view of the above, please find enclosed herewith the following:

1. The Unaudited Financial Results along with the Limited Review Report from our Statutory Auditors, M/s. S.N. Dhawan & Co., LLP, Chartered Accountants in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

We further declare that the Limited Review Report is with unmodified opinion on the Unaudited Financial Results of the Company.

The Unaudited Financial Results shall be accessible on the website of the Company at <https://infra-in.se.com/en/index.jsp>.

2. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, as under:

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment as Secretarial Auditor of the Company

2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	With effect from August 5, 2024. Appointed as a Secretarial Auditor of the Company for financial year 2024-25 to conduct the Secretarial Audit.
3.	Brief profile (in case of appointment)	M/s. Sanjay Grover & Associates (SGA), was founded in 2001 by its distinguished founder, Late Shri Sanjay Grover, whose exemplary contributions established the foundation of the firm. For over two decades, SGA has been a cornerstone in the field of Secretarial, Regulatory and Compliance services in India and has evolved into one of the leading practicing firms in India. SGA is dedicated to delivering top tier professional services, including corporate governance, compliance management, corporate restructuring, and secretarial audits. SGA's client centric approach, coupled with its team's extensive expertise, enables it to provide customized solutions that foster confidence and success renowned for excellence, reliability, and professional integrity.

The meeting of the Board of Directors commenced at 2:34 pm (IST) and concluded at 03:57 pm (IST).

We request you to kindly take the above information on record.

Thanking you.

Yours Sincerely,

For Schneider Electric Infrastructure Limited

(Udai Singh)
Managing Director and Chief Executive Officer

Encl: As above

S.N. Dhawan & CO LLP

Chartered Accountants

2nd Floor, Plot No. 51-52,
Udyog Vihar, Phase IV,
Sector - 18, Gurugram
Haryana 122016, India

Tel: +91 124 481 4444

Limited Review Report on unaudited financial results for the quarter ended June 30, 2024

To the Board of Directors of Schneider Electric Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of Schneider Electric Infrastructure Limited ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045



Pankaj Walia

Partner

Membership No.: 509590

UDIN No.: 24509590BKFNWQ8138



Place: Gurugram

Date: August 05, 2024

Schneider Electric Infrastructure Limited
Registered Office : Milestone 87, Vadodara-Halol Highway, Village Kotambi, Post office Jarod, Vadodara - 391510, Gujarat, India
Corporate Office : 9th Floor, DLF Building No. 10 Tower C, DLF Cyber City, Phase II, Gurugram -122002, Haryana, India
Tel : +91 124 3940400; Fax : +91 124 4222036; website : www.infra-in.se.com
CIN : L31900GJ2011PLC064420

Statement of Financial Results for the Quarter ended June 30, 2024

[Rupees (Rs.) Lakh except earning per share data]

Particulars	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (refer note 4)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Income				
Revenue from operations	59,291	47,175	49,525	220,668
Other income	260	363	232	930
Total Income (I)	59,551	47,538	49,757	221,598
Expenses				
Cost of materials consumed	36,030	30,148	27,393	133,015
Purchase of stock-in-trade	1,924	2,509	2,168	6,253
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2,300)	(4,389)	2,002	524
Employee benefits expense	7,753	6,386	6,935	27,113
Finance costs	1,314	3,238	1,177	6,889
Depreciation and amortisation expense	587	551	509	2,205
Other expenses	7,712	5,200	6,081	24,188
Total Expenses (II)	53,020	43,643	46,265	200,187
Profit before exceptional items and tax	6,531	3,895	3,492	21,411
Exceptional items	-	70	-	412
Profit before tax	6,531	3,825	3,492	20,999
Tax expense				
Current tax	1,817	1,211	-	2,211
Adjustment of tax relating to earlier periods	-	3,040	-	3,040
Deferred tax	(134)	(754)	-	(1,455)
Total tax expense	1,683	3,497	-	3,796
Net profit for the period	4,848	328	3,492	17,203
Other Comprehensive Income				
Items that will not be reclassified to profit and loss (net of tax)				
-Remeasurement of the defined benefit plan	-	(120)	-	(426)
-Income tax effect on defined benefit plan	-	30	-	107
-Income tax effect on property, plant and equipment	-	-	-	(2,245)
Items that will be reclassified subsequently to profit or loss				
-Fair value of cashflow hedges through other comprehensive income	(32)	55	(568)	(173)
-Income tax effect on cash flow hedges	8	(14)	-	43
Total Comprehensive Income for the period	4,824	279	2,924	14,509
Paid-up equity share capital (face value of Rs. 2/- each.)	4,782	4,782	4,782	4,782
Other equity				24,835
Earnings per equity share (EPS) (not annualised for quarters)				
Basic and diluted EPS (of Rs. 2/- each.)	2.03	0.14	1.46	7.19

Notes :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 5, 2024.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015 and relevant amendments made thereunder.
- The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2024 and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review.
- Previous period figures have been reclassified/regrouped wherever necessary, to correspond with those of the current period classification.

Place: Gurugram
Date: August 05, 2024



By Order of the Board,
For Schneider Electric Infrastructure Limited

Udai Singh
Managing Director & CEO
DIN : 10311583

