



Best Eastern Hotels Ltd.

Regd. & Sales Office: 401, Chartered House, 293/299,
Dr. C.H. Street, Near Marine Lines Church, Mumbai - 400 002
Tel: + 91 22 2207 8292, 2207 8191 • Fax: +91-22-2206 1324
Email: booking@ushaascot.com • Web: www.ushaascot.com
CIN: L99999MH1943PLC040199

Date: 08/09/2022

Scrip Code: 508664

To,

BSE Limited,

Department of Corporate Services

P.J. Towers, Dalal Street,

Mumbai-400001

Subject: Disclosure of the Voting Results of the 79th Annual General Meeting of Best Eastern Hotels Limited ("the Company")

Dear Sir / Madam,

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 and Rule 20 of the Companies (Management and Administration) Rules 2014, please find enclosed Voting Results (remote e-voting and e-voting at the 79th AGM of the Company) of the business transacted at the 79th Annual General Meeting held on Tuesday, 6th September 2022 at 12:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility.

Both the resolutions proposed in the Meeting were approved and passed by the Members of the Company with requisite majority.

The Voting Results along with the Scrutinizer's Report dated 7th September 2022 are available on the website of the Company www.ushaascot.com.

Kindly acknowledge and take the above on record.

Thanking you,

For Best Eastern Hotels Limited

Dilip V Kothari

Joint Managing Director & CFO

DIN: 00011043



Place: Mumbai

General information about company	
Scrip code	508664
NSE Symbol	
MSEI Symbol	
ISIN	INE553F01035
Name of the company	Best Eastern Hotels Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-09-2022
Start time of the meeting	12:00 PM
End time of the meeting	12:23 PM

Scrutinizer Details	
Name of the Scrutinizer	Martinho Ferrao
Firms Name	Martinho Ferrao & Associates
Qualification	CS
Membership Number	6221
Date of Board Meeting in which appointed	18-07-2022
Date of Issuance of Report to the company	07-09-2022

Voting results	
Record date	30-08-2022
Total number of shareholders on record date	896
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	14
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637441	12637441	100	12637441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12637441	12637441	100	12637441	0	100
Public- Institutions	E-Voting	3320	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3320	0	0	0	0	0
Public- Non Institutions	E-Voting	4209239	2340077	55.5938	171854	2168223	7.3439	92.6561
	Poll							
	Postal Ballot (if applicable)							
	Total		4209239	2340077	55.5938	171854	2168223	7.3439
Total		16850000	14977518	88.8873	12809295	2168223	85.5235	14.4765
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Ms. Neelam Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637441	12637441	100	12637441	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		12637441	12637441	100	12637441	0	100
Public- Institutions	E-Voting	3320	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		3320	0	0	0	0	0
Public- Non Institutions	E-Voting	4209239	2340077	55.5938	171864	2168213	7.3444	92.6556
	Poll							
	Postal Ballot (if applicable)							
	Total		4209239	2340077	55.5938	171864	2168213	7.3444
Total		16850000	14977518	88.8873	12809305	2168213	85.5235	14.4765
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 79th Annual General Meeting ("79th AGM" or "AGM") of the Members of Best Eastern Hotels Limited (CIN: L99999MH1943PLC040199), held on Tuesday, 6th September 2022 at 12:00 noon (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, have been duly appointed as the Scrutinizer by the Board of Directors of Best Eastern Hotels Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") (as amended) on the proposed resolutions contained in the Notice of 79th AGM of the Members of the Company dated 18th July 2022 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 79th AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 79th AGM.
3. As confirmed by the Company, the Notice of the 79th AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses were registered with the Company / RTA/ Depository Participant(s) in compliance with the Act and SEBI LODR.
4. Post-dispatch of the Notice and Annual Report for FY 2021-22, the requisite advertisement pursuant to the Rules and MCA Circulars was published by the Company on 10th August 2022 in "Financial Express" (English) and "Mumbai Lakshadeep" (Marathi).
5. In terms of the Notice, the remote e-voting facility was kept open for three days from Saturday,



3rd September 2022 (9:00 a.m.) and ended on Monday, 5th September 2022 (5:00 p.m.) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by CDSL.

6. The Members of the Company as on the "cut-off" date, i.e. Tuesday, 30th August 2022 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 5th September 2022 at 5:00 p.m. (IST), the voting portal of the service provider was disabled for e-voting.
8. At the 79th AGM of the Company held on 6th September 2022, the Chairman announced that e-voting facility is available during the meeting for Members attending the meeting through VC / OAVM facility and who have not participated in the remote e-voting and were otherwise not barred from voting.
9. Immediately after the conclusion of the e-voting during the AGM on 6th September 2022, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of CDSL, including votes cast by the Members during the AGM.
11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the AGM as under: -



Item No. 1: Ordinary Resolution:

To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	27	11559064	84.21	6	2168223	15.79
E-voting at the AGM	9	1250231	100	-	-	-
Total	36	12809295	85.52	6	2168223	14.48

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Item No. 2: Ordinary Resolution:

To appoint a Director in place of Ms. Neelam Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	28	11559074	84.21	5	2168213	15.79
E-voting at the AGM	9	1250231	100.00	-	-	-
Total	37	12809305	85.52	5	2168213	14.48



b) Details of Invalid and Abstained votes:

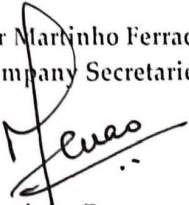
Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	-	-	-	-
E-voting at the AGM	-	-	-	-
Total	-	-	-	-

Based on the aforesaid results, the resolution nos. 1 and 2 as contained in the Notice have been passed with requisite majority.

Thanking you,

Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries



Martinho Ferrao
Proprietor
Membership No.: FCS 6221
C.P. No.: 5676
PR: 951/2020
UDIN: F006221D000936975



Place: Mumbai
Date: 7th September 2022

Counter Signed by:

For Best Eastern Hotels Limited



Dilip Kothari
Joint Managing Director & CFO
DIN: 00011043