

piccadily

Date: 28-09-2023

To,
The Manager,
Corporate Relation Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip code: 507498

Subject: Summary of Proceedings of the 30th Annual General Meeting of the company under Regulation 30 of SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015

Meeting day, date and time	Thursday, 28 th September 2023 at 12:30 P.M through Video Conferencing (VC)/other Audio Visual Means (OAVM) facility
Deemed Venue	Jakhal Road, Patran, Distt: Patiala, Punjab-147001
Directors Present	Mr. Naveen Pawar, Chairman of board Mr. Jai Parkash Kaushik, Chairman Audit Committee, Nomination and Remuneration Committee Mr. Harvinder Singh Chopra, Chairman Stakeholder Relationship Committee
Other Attendees	Mr. Rajesh Kaushik, Chief Financial Officer Mr. Niraj Kumar Sehgal, Group Secretary Mr. Prince Chadha, Secretarial Auditor and Scrutinizer for the AGM Sh. Krishan Mangawa, Representing M/s Jain & Associates, Chartered Accountants
Chairman	Mr. Naveen Pawar, Chairman of the Board chaired the meeting.
Shareholders were present in the meeting: 36	

The Group Secretary introduced all Directors attending the meeting through video conferencing.

Mr. Niraj Kumar Sehgal, Group Secretary of the company welcomed the members. The requisite quorum being present, the chairman commenced the meeting at 12:30 P.M.



Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

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The Group Secretary introduced the Statutory Auditors and Secretarial Auditor to the shareholders of the company. He informed that this meeting was being held through video conferencing in Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 02/2022 and 10/2022 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28,2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11,SEBI/HODDHS/P/CIR/2022/0063 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated May 12, 2020, January 15, 2021, May 13,2022, and January 5,2023 respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. The Secretary further informed that as this meeting was conducted through video conferencing. Therefore the requirement of appointing proxies was also not applicable except for the authorized representative of corporate shareholders.

Thereafter Mr. Naveen Pawar, Chairman delivered the speech.

After the speech, Chairman was further informed that the company has received request from the shareholders, to express views/ask questions during the meeting.

The Secretary informed the members about the remote e-voting process. He informed that the facility of remote e-voting was available from 25-09-2023 at 09:00 AM and ends on 27-09-2023 at 05:00 PM. Further, it was informed that the members who could not avail the remote e-voting facility can vote electronically after declaration by the chairman to open the e-voting process. The voting was remained open for 5 minutes after the closure of AGM.

Mr.Prince Chadha, Practicing Company Secretary, was appointed as the scrutinizer to scrutinize the remote e-voting and venue e-voting at the AGM. The Company Secretary informed that the scrutinizer will prepare the consolidated report (e-voting & venue voting) and give to the Authorized Representative of the company for declaration within 48 hours. The Group Secretary read all the items of the Notice for the information of the Directors and Members attending the meeting. The Company has already provided the facility of remote e-voting before AGM and Venue voting at AGM. The formality of "proposed by" and "seconded by" need not be adhered to as per the Circular issued by MCA/SEBI. The following business was conducted:

S. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial	Ordinary Resolution



	Year ended 31 st March, 2023.	
2.	To appoint a Director in place of Ms. Madhu Sharma (DIN No :07149078) , who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.	Ordinary Resolution
3.	Re- appointment of Mr. Naveen Pawar (DIN: 09691282) as Whole time Director.	Special Resolution
4.	Reclassification of the authorised share capital of the company, with consequent amendment of capital clause in the memorandum of association of the company	Special Resolution
5.	To issue and offer of non-convertible, cumulative, non-participating, redeemable preference shares on a private placement basis ("NCRPS")	Special Resolution

Thereafter, the Chairman informed the members that venue e-voting has been opened for members for 15 minutes, who could not cast their vote earlier by way of Remote e voting.

The Group Secretary informed that the consolidated results along with the Scrutinizer Report would be intimated to the concerned Stock Exchanges and would be placed on the Company's website and on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the meeting.

The meeting ended with a vote of thanks to the Chair.

The Meeting commenced at 12:30 P.M (IST) and concluded at 12:48 PM . (IST).

Thanking You,
Yours Faithfully,
For Piccadilly Sugar and Allied Industries Limited


Naveen Pawar
Whole Time Director & Chairman
DIN:09691282