

Ref. No.: OCL/2019-20/197

To
Listing Operations
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: September 14, 2019

Scrip Code: 539598

Sub: Outcome of Board Meeting held on September 14, 2019

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on Saturday, September 14, 2019 has *inter-alia* Approved Unaudited Financial Results of the company for the quarter ended June 30, 2019. A copy of the same along with Limited Review Report thereon by M/s Jain Arun & Co. Chartered Accountants, Statutory Auditors of the company is enclosed herewith for your kind perusal.

The Board meeting commenced at 01:00 P.M. and concluded at 01:30 P.M.

The Financial Results will be published in the newspaper shortly.

You are requested to take the same on record and oblige.

Thanking You,
Yours faithfully,
For **Oracle Credit Limited**


Kalpana
(Company Secretary
& Compliance Officer)



Encl.: As Above

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. In lakhs)

Particulars	Quarter ended	Quarter ended
	30.06.2019	30.06.2018
	(Unaudited)	(Unaudited)
I. Revenue from operations	6.85	6.67
II. Other income	-	-
III. Total Income (I + II)	6.85	6.67
IV Expenses:		
a) Employees benefits expenses	1.37	3.79
b) Depreciation and amortisation expenses	0.01	0.01
c) Other expenses	1.23	1.07
Total expenses (IV)	2.61	4.87
V Profit before tax (III - IV)	4.24	1.80
VI Tax expense:		
(1) Current tax	1.10	0.47
(2) Deferred tax	0.00	-
Total expenses (VI)	1.10	0.47
IX Profit for the period (V-VI)	3.14	1.33
X Other Comprehensive Income		
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
Total Other Comprehensive Income (X)	-	-
XI. Total Comprehensive Income for the period (X+IX)	3.14	1.33
XII Earnings per equity share (of Rs. 10 each) (not annualised)		
(a) Basic	Rs. 0.057	Rs. 0.024
(b) Diluted	Rs. 0.057	Rs. 0.024

Notes:

- The company has adopted Indian Accounting Standard ("Ind AS") as notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019. The above financial results have been prepared in accordance with principles as laid down in Ind AS-34 - Interim Financial Reporting.
 There is a possibility that these financial results for current and previous periods may require adjustments, including those arising from new standards, modification to existing standards, guidelines/clarifications/ directions issued by RBI, Ministry of Corporate Affairs or other regulators, or changes in use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101.
- In compliance with Regulation 33 the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015, a limited review of financial results of the quarter ended 30th June, 2019 has been carried out by the Statutory Auditors. As permitted under Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 issued by SEBI, the company has opted to avail the exemption for submission of Ind AS compliant financial results for the quarter ended March 31, 2019 and previous year ended March 31, 2019. Further, the Ind As compliant financial results for the quarter ended June 30, 2018 have not been subject to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.



- 3 Reconciliation of Net Profit reported under Previous GAAP and Ind AS for the previous quarter ended June 30, 2018 (as per requirements of Para 32 of Ind AS 101) is as under:

Particulars	Quarter ended June 30, 2018
Net profit after tax reported under previous GAAP	1.33
Adjustments increasing/(decreasing) net profit after tax as reported in the previous GAAP	-
Net Profit after tax reported under Ind AS	1.33
Other Comprehensive Income / Loss (Net of Tax)	-
Total Comprehensive Income (after tax) as reported under Ind AS	1.33

- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on September 14, 2019
- 5 There are no separate reportable segments as per Ind AS 108 dealing with Operating Segments in respect of the company.
- 6 Figures of previous period have been regrouped/reclassified, wherever necessary, to make them comparable and to conform with current period classification.

Place: New Delhi
Date: 14.09.2019

For Oracle Credit Limited



A handwritten signature in blue ink, appearing to read 'Ajaw'.

Ashok Kumar Jain
Managing Director
(DIN: 00091646)



Jain Arun & Co.

CHARTERED ACCOUNTANTS

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Limited Review Report on Quarterly Financial Results of Oracle Credit Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Oracle Credit Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Oracle Credit Limited** ("the Company") for the quarter ended June 30, 2019 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circulars"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2018 including reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results, have not been subjected to limited review or audit.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e Ind AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date : 14.09.2019
Place : New Delhi**

**For Jain Arun & Co.
Chartered Accountants
Firm Registration No- 011158N**

CA. Arun Kumar Jain



**CA. Arun Kumar Jain
Partner**

**M. No. 089862
UDIN: 19089862AAAADQ5742**