



Geared for life

## BHARAT GEARS LIMITED

Regd. Office & Works :

20, K.M. Mathura Road, P.O.Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

August 24, 2022

<b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 505688</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: BHARATGEAR</b>
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Series: EQ

Dear Sir/Madam,

**Sub : Outcome of the Meeting of the Board of Directors of Bharat Gears Limited ("the Company") held on Wednesday, August 24, 2022, inter alia, for considering the issue of Bonus Shares to the members of the Company by way of capitalization of reserves**

We wish to inform you that the Board of Directors of the Company, in its Meeting held on Wednesday, August 24, 2022, inter alia, considered and approved the issue of Bonus Shares to the members of the Company by way of capitalization of reserves in the ratio of 1:2 i.e. issue of 1 (One) Equity Share for every 2 (Two) Equity Shares held by the members whose names appear in the Register of Members or as the beneficial owner(s) of the Equity Shares of the Company, in the records of the Depositories, on the close of business on the Record Date being September 13, 2022, subject to the members of the Company in the ensuing Annual General Meeting.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

Whether bonus is out of free reserves created out of profits or share premium account	Bonus is out of free reserves i.e. Capital Redemption Reserve
Bonus Ratio	1:2 i.e. issue of 1 (One) Equity Share for every 2 (Two) Equity Shares held by the members whose names appear in the Register of Members or as the beneficial owner(s) of the Equity Shares of the Company, in the records of the Depositories, on the close of business on the Record Date being September 13, 2022
Details of Share Capital - pre and post Bonus Issue	<b>SHARE CAPITAL PRE BONUS ISSUE:</b> Rs. 10,23,67,050/- (Rupees Ten Crores Twenty Three Lakhs Sixty Seven Thousand Fifty Only) consisting of 1,02,36,705 (One Crore Two Lakhs Thirty Six Thousand Seven



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	Hundred Five) fully paid up Equity Shares of Rs. 10/- (Rupees Ten) each <b>SHARE CAPITAL POST BONUS ISSUE:</b> Rs. 15,35,50,580/- (Rupees Fifteen Crores Thirty Five Lakhs Fifty Thousand Five Hundred Eighty Only) consisting of 1,53,55,058 (One Crore Fifty Three Lakhs Fifty Five Thousand Fifty Eight) fully paid up Equity Shares of Rs. 10/- (Rupees Ten) each
Total Number of Securities proposed to be issued	51,18,353 (Fifty One Lakhs Eighteen Thousand Three Hundred Fifty Three) Equity Shares of Rs. 10/- (Rupees Ten) each
Total Amount for which Securities will be issued	Rs. 5,11,83,530/- (Rupees Five Crores Eleven Lakhs Eighty Three Thousand Five Hundred Thirty Only)
Free Reserves and/or Share Premium required for implementing the Bonus Issue	Rs. 5,11,83,530/- (Rupees Five Crores Eleven Lakhs Eighty Three Thousand Five Hundred Thirty Only)
Free Reserves and/or Share Premium available for capitalization and the date as on which such balance is available	Rs. 5,88,49,500/- (Rupees Five Crores Eighty Eight Lakhs Forty Nine Thousand Five Hundred Only) (As on March 31, 2022)
Whether the aforesaid figures are Audited	YES
Estimated date by which such Bonus shares would be credited/dispatched	Within 2 (Two) months from the date of approval by the Board of Directors on August 24, 2022 subject to shareholders' approval

The meeting of the Board of Directors of the Company commenced at 2:30 P.M. and concluded at 2:55 P.M.

You are requested to take the above details on record and bring it to the notice of all concerned.

Thanking you,  
Yours faithfully,  
For Bharat Gears Limited

  
Prashant Khattry  
Head (Legal) and Company Secretary



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